

# Large Cap Value Fund

**Subadvisor:** Aristotle Capital Management, LLC - Since 05/25/2012

**Portfolio Managers:** Howard Gleicher, CFA, Gregory D. Padilla, CFA

## PORTFOLIO HOLDINGS

As of 12/31/2023

Ticker Symbol	Asset Description	Shares/Par/ Contracts	Current Base Price \$	Base Market Value \$	% of Total Net Assets
MSFT	Microsoft Corporation	223,200	376.04	83,932,128	4.38
ADBE	Adobe Incorporated	115,000	596.60	68,609,000	3.58
PH	Parker-Hannifin Corporation	146,500	460.70	67,492,550	3.52
LEN	Lennar Corporation Class A	444,000	149.04	66,173,760	3.45
MLM	Martin Marietta Materials Inc.	123,000	498.91	61,365,930	3.20
ANSS	ANSYS Inc.	162,000	362.88	58,786,560	3.07
MCHP	Microchip Technology Incorporated	632,000	90.18	56,993,760	2.97
AMP	Ameriprise Financial Inc.	148,000	379.83	56,214,840	2.93
CTVA	Corteva Inc	1,084,000	47.92	51,945,280	2.71
COF	Capital One Financial Corp	378,300	131.12	49,602,696	2.59
AMGN	Amgen Inc.	171,000	288.02	49,251,420	2.57
BX	Blackstone Inc.	373,000	130.92	48,833,160	2.55
ADSK	Autodesk Inc.	195,000	243.48	47,478,600	2.48
SONY	Sony Group Corporation Sponsored ADR	494,000	94.69	46,776,860	2.44
QCOM	QUALCOMM Incorporated	322,000	144.63	46,570,860	2.43
USB	U.S. Bancorp	1,044,500	43.28	45,205,960	2.36
DHR	Danaher Corporation	193,000	231.34	44,648,620	2.33
MRK	Merck & Co. Inc.	410,000	109.02	44,698,200	2.33
ATO	Atmos Energy Corporation	383,000	115.90	44,389,700	2.32
RPM	RPM International Inc.	394,000	111.63	43,982,220	2.29
XYL	Xylem Inc.	383,000	114.36	43,799,880	2.29
HON	Honeywell International Inc.	203,700	209.71	42,717,927	2.23
ECL	Ecolab Inc.	211,800	198.35	42,010,530	2.19
TDY	Teledyne Technologies Incorporated	92,000	446.29	41,058,680	2.14
PSX	Phillips 66	306,900	133.14	40,860,666	2.13
KO	Coca-Cola Company	680,000	58.93	40,072,400	2.09
CTRA	Coterra Energy Inc.	1,544,000	25.52	39,402,880	2.06
ALC	Alcon AG	497,000	78.12	38,825,640	2.03

Ticker Symbol	Asset Description	Shares/Par/ Contracts	Current Base Price \$	Base Market Value \$	% of Total Net Assets
GD	General Dynamics Corporation	149,600	259.67	38,846,632	2.03
XEL	Xcel Energy Inc.	626,000	61.91	38,755,660	2.02
MGDDY	Cie Generale des Etablissements Michelin SA Unsponsored ADR	2,088,800	17.93	37,450,095	1.95
PG	Procter & Gamble Company	252,000	146.54	36,928,080	1.93
PNC	PNC Financial Services Group Inc.	232,600	154.85	36,018,110	1.88
SY Y	Sysco Corporation	475,000	73.13	34,736,750	1.81
STZ	Constellation Brands Inc. Class A	140,000	241.75	33,845,000	1.77
ELS	Equity LifeStyle Properties Inc.	480,000	70.54	33,859,200	1.77
MDT	Medtronic Plc	371,000	82.38	30,562,980	1.59
CCI	Crown Castle Inc.	261,200	115.19	30,087,628	1.57
CFR	Cullen/Frost Bankers Inc.	263,200	108.49	28,554,568	1.49
OSK	Oshkosh Corp	261,700	108.41	28,370,897	1.48
MUFG	Mitsubishi UFJ Financial Group Inc. Sponsored ADR	3,235,000	8.61	27,853,350	1.45
CBSH	Commerce Bancshares Inc.	365,100	53.41	19,499,991	1.02
VLTO	Veralto Corporation	60,000	82.26	4,935,600	0.26
LEN.B	Lennar Corporation Class B	7,126	134.05	955,240	0.05
<b>Total</b>		<b>20,622,226</b>		<b>1,872,960,489</b>	<b>97.73</b>
<b>Cash and Other Assets Less Liabilities</b>					<b>2.27</b>
<b>Total Net Assets</b>					<b>100.00</b>

This information should not be considered as a recommendation to purchase or sell a particular security. The holdings mentioned may change at any time and may not represent current or future investments.

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. Since the Fund typically invests in a limited number of companies, an adverse event affecting a particular company may hurt the Fund's performance more than if it had invested in a larger number of companies. Since the Fund may hold foreign securities, it may be subject to greater risks than funds invested only in the U.S. These risks are more severe for securities of issuers in emerging market regions.

All holdings-related data is provided by FactSet. Because FactSet relies on external sources for its data, that data may differ slightly from actual values maintained by Harbor Funds.

**Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit [harborcapital.com](http://harborcapital.com) or call 800-422-1050. Read it carefully before investing.**

**Aristotle Capital Management, LLC is an independent subadvisor to the Harbor Large Cap Value Fund.**

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