

# Quarterly Portfolios of Investments

## HARBOR FUNDS

January 31, 2024

Harbor Capital Appreciation Fund  
Harbor Convertible Securities Fund  
Harbor Core Bond Fund  
Harbor Core Plus Fund  
Harbor Disruptive Innovation Fund  
Harbor Diversified International All Cap Fund  
Harbor International Fund  
Harbor International Core Fund  
Harbor International Growth Fund  
Harbor International Small Cap Fund  
Harbor Large Cap Value Fund  
Harbor Mid Cap Fund  
Harbor Mid Cap Value Fund  
Harbor Small Cap Growth Fund  
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# Harbor Capital Appreciation Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—99.5%

Shares	Value
<b>AEROSPACE &amp; DEFENSE—0.9%</b>	
1,164,799 Boeing Co. *	\$ 245,819
<b>AUTOMOBILES—2.5%</b>	
3,609,217 Tesla, Inc. *	675,970
<b>BIOTECHNOLOGY—1.4%</b>	
859,665 Vertex Pharmaceuticals, Inc. *	372,562
<b>BROADLINE RETAIL—9.8%</b>	
13,299,445 Amazon.com, Inc. *	2,064,074
328,271 MercadoLibre, Inc. (Brazil) *	561,938
	2,626,012
<b>CAPITAL MARKETS—1.0%</b>	
372,037 Goldman Sachs Group, Inc.	142,866
315,877 Moody's Corp.	123,836
	266,702
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—2.1%</b>	
828,150 Costco Wholesale Corp.	575,465
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—0.7%</b>	
1,219,089 Keysight Technologies, Inc. *	186,838
<b>ENTERTAINMENT—2.4%</b>	
1,150,671 Netflix, Inc. *	649,105
<b>FINANCIAL SERVICES—5.9%</b>	
1,722,127 Mastercard, Inc. Class A	773,631
2,924,708 Visa, Inc. Class A	799,206
	1,572,837
<b>GROUND TRANSPORTATION—1.9%</b>	
7,646,775 Uber Technologies, Inc. *	499,105
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—1.4%</b>	
1,023,669 Intuitive Surgical, Inc. *	387,172
<b>HEALTH CARE PROVIDERS &amp; SERVICES—1.6%</b>	
844,497 UnitedHealth Group, Inc.	432,163
<b>HOTELS, RESTAURANTS &amp; LEISURE—2.4%</b>	
1,253,527 Airbnb, Inc. Class A *	180,683
74,559 Chipotle Mexican Grill, Inc. *	179,595
1,195,347 Marriott International, Inc. Class A	286,561
	646,839
<b>INTERACTIVE MEDIA &amp; SERVICES—8.7%</b>	
4,482,556 Alphabet, Inc. Class A *	628,006
4,458,508 Alphabet, Inc. Class C *	632,216
2,780,083 Meta Platforms, Inc. Class A *	1,084,622
	2,344,844
<b>IT SERVICES—2.2%</b>	
746,575 MongoDB, Inc. *	299,018
1,533,749 Snowflake, Inc. Class A *	300,063
	599,081
<b>MEDIA—0.7%</b>	
2,703,410 Trade Desk, Inc. Class A *	184,994

### COMMON STOCKS—Continued

Shares	Value
<b>PERSONAL CARE PRODUCTS—0.9%</b>	
523,847 L'Oreal SA (France)	\$ 250,689
<b>PHARMACEUTICALS—6.8%</b>	
3,973,540 AstraZeneca PLC ADR (United Kingdom) <sup>1</sup>	264,797
1,529,307 Eli Lilly & Co.	987,336
5,045,546 Novo Nordisk AS ADR (Denmark) <sup>1</sup>	578,926
	1,831,059
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—16.6%</b>	
6,753,947 Advanced Micro Devices, Inc. *	1,132,569
1,661,153 ARM Holdings PLC ADR <sup>1</sup>	117,394
480,826 ASML Holding NV New York Registry Shares (Netherlands)	418,232
674,156 Broadcom, Inc.	795,504
954,634 Micron Technology, Inc.	81,860
3,101,489 NVIDIA Corp.	1,908,253
	4,453,812
<b>SOFTWARE—17.6%</b>	
870,398 Adobe, Inc. *	537,715
1,202,035 Cadence Design Systems, Inc. *	346,739
1,100,215 CrowdStrike Holdings, Inc. Class A *	321,813
259,979 HubSpot, Inc. *	158,847
5,677,852 Microsoft Corp.	2,257,401
493,292 Palo Alto Networks, Inc. *	166,984
1,966,375 Salesforce, Inc. *	552,728
518,989 ServiceNow, Inc. *	397,234
	4,739,461
<b>SPECIALIZED REITS—1.1%</b>	
1,433,560 American Tower Corp.	280,476
<b>SPECIALTY RETAIL—3.4%</b>	
1,093,214 Home Depot, Inc.	385,861
257,906 O'Reilly Automotive, Inc. *	263,850
2,819,459 TJX Cos., Inc.	267,595
	917,306
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS—4.3%</b>	
6,246,046 Apple, Inc.	1,151,771
<b>TEXTILES, APPAREL &amp; LUXURY GOODS—3.2%</b>	
733,462 Lululemon Athletica, Inc. *	332,860
381,508 LVMH Moet Hennessy Louis Vuitton SE (France)	317,437
2,106,025 NIKE, Inc. Class B	213,824
	864,121
<b>TOTAL COMMON STOCKS</b>	
(Cost \$11,844,512)	26,754,203
<b>PREFERRED STOCKS—0.4%</b>	
(Cost \$101,187)	
<b>AUTOMOBILES—0.4%</b>	
1,251,342 Dr Ing hc F Porsche AG (Germany) <sup>2</sup>	106,242
<b>TOTAL INVESTMENTS—99.9%</b>	
(Cost \$11,945,699)	26,860,445
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—0.1%</b>	
	22,681
<b>TOTAL NET ASSETS—100%</b>	
	\$ 26,883,126

# Harbor Capital Appreciation Fund

## PORTFOLIO OF INVESTMENTS—Continued

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### FAIR VALUE MEASUREMENTS

As of January 31, 2024, the investments in Dr. Ing. h.c.F. Porsche AG, L'Oréal SA, and LVMH Moët Hennessy Louis Vuitton SE (as disclosed in the preceding Portfolio of Investments) were classified as Level 2 and all other investments were classified as Level 1.

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

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\* Non-income producing security

- 1 Depository receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and other country specific depository receipts are certificates evidencing ownership of shares of a foreign issuer. These certificates are issued by depository banks and generally trade on an established market in the U.S. or elsewhere.
- 2 Securities purchased in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. As of January 31, 2024, the aggregate value of these securities was \$106,242 or less than 1% of net assets.

The accompanying notes are an integral part of the Portfolios of Investments.

# Harbor Convertible Securities Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Principal Amounts, Value and Cost in Thousands

### CONVERTIBLE BONDS—87.9%

Principal Amount		Value
<b>Automobiles—1.5%</b>		
\$ 300	Rivian Automotive, Inc. 3.625%—10/15/2030 <sup>1</sup>	\$ 277
100	4.625%—03/15/2029 <sup>1</sup>	107
		384
		384
<b>Biotechnology—4.4%</b>		
100	Bridgebio Pharma, Inc. 2.250%—02/01/2029	83
200	2.500%—03/15/2027	224
		307
100	Cytokinetics, Inc. 3.500%—07/01/2027	172
200	Guardant Health, Inc. 0.000%—11/15/2027 <sup>2</sup>	138
200	Halozyme Therapeutics, Inc. 0.250%—03/01/2027	172
300	Ionis Pharmaceuticals, Inc. 0.000%—04/01/2026 <sup>2</sup>	320
		1,109
<b>Capital Markets—0.8%</b>		
200	New Mountain Finance Corp. 7.500%—10/15/2025	204
<b>Commercial Services &amp; Supplies—6.3%</b>		
400	Affirm Holdings, Inc. 0.000%—11/15/2026 <sup>2</sup>	319
200	Alarm.com Holdings, Inc. 0.000%—01/15/2026 <sup>2</sup>	178
300	Block, Inc. 0.250%—11/01/2027	246
200	Marathon Digital Holdings, Inc. 1.000%—12/01/2026	161
200	Sabre Global, Inc. 4.000%—04/15/2025	193
300	Shift4 Payments, Inc. 0.500%—08/01/2027	280
200	Tetra Tech, Inc. 2.250%—08/15/2028 <sup>1</sup>	204
		1,581
<b>Construction &amp; Engineering—2.0%</b>		
200	Fluor Corp. 1.125%—08/15/2029 <sup>1</sup>	212
200	Granite Construction, Inc. 2.750%—11/01/2024	287
		499
<b>Diversified REITs—3.5%</b>		
100	GEO Corrections Holdings, Inc. 6.500%—02/23/2026	142
100	Uniti Group, Inc. 7.500%—12/01/2027 <sup>1</sup>	94
300	Ventas Realty LP 3.750%—06/01/2026 <sup>1</sup>	309
300	Welltower OP LLC 2.750%—05/15/2028 <sup>1</sup>	325
		870

### CONVERTIBLE BONDS—Continued

Principal Amount		Value
<b>Electric Utilities—2.9%</b>		
\$ 300	CMS Energy Corp. 3.375%—05/01/2028 <sup>1</sup>	\$ 296
100	NRG Energy, Inc. 2.750%—06/01/2048	132
100	Ormat Technologies, Inc. 2.500%—07/15/2027	96
100	PPL Capital Funding, Inc. 2.875%—03/15/2028 <sup>1</sup>	96
100	Southern Co. 3.875%—12/15/2025 <sup>1</sup>	100
		720
<b>Electronic Equipment, Instruments &amp; Components—4.3%</b>		
300	Itron, Inc. 0.000%—03/15/2026 <sup>2</sup>	276
100	Lumentum Holdings, Inc. 0.500%—12/15/2026	91
200	PAR Technology Corp. 1.500%—10/15/2027	183
100	Rapid7, Inc. 1.250%—03/15/2029 <sup>1</sup>	109
100	Seagate HDD Cayman 3.500%—06/01/2028 <sup>1</sup>	121
100	Varonis Systems, Inc. 1.250%—08/15/2025	152
100	Western Digital Corp. 3.000%—11/15/2028 <sup>1</sup>	130
		1,062
<b>Energy Equipment &amp; Services—0.4%</b>		
200	Sunnova Energy International, Inc. 2.625%—02/15/2028	104
<b>Entertainment—1.4%</b>		
400	DraftKings Holdings, Inc. 0.000%—03/15/2028 <sup>2</sup>	338
<b>Equity Real Estate Investment Trusts (REITs)—0.9%</b>		
100	HAT Holdings I LLC/HAT Holdings II LLC 3.750%—08/15/2028 <sup>1</sup>	108
100	Starwood Property Trust, Inc. 6.750%—07/15/2027	107
		215
<b>Financial Services—3.2%</b>		
400	Coinbase Global, Inc. 0.500%—06/01/2026	348
200	EZCORP, Inc. 3.750%—12/15/2029 <sup>1</sup>	201
300	SoFi Technologies, Inc. 0.000%—10/15/2026 <sup>1,2</sup>	251
		800
<b>Food Products—0.4%</b>		
100	Post Holdings, Inc. 2.500%—08/15/2027	104
<b>Health Care Providers &amp; Services—3.9%</b>		
100	Alphatec Holdings, Inc. 0.750%—08/01/2026	110
300	CONMED Corp. 2.250%—06/15/2027	286

# Harbor Convertible Securities Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### CONVERTIBLE BONDS—Continued

Principal Amount		Value
<b>Health Care Providers &amp; Services—Continued</b>		
\$ 200	Exact Sciences Corp. 0.375%—03/15/2027	\$ 186
300	Haemonetics Corp. 0.000%—03/01/2026 <sup>2</sup>	268
100	Merit Medical Systems, Inc. 3.000%—02/01/2029 <sup>1</sup>	113
		<u>963</u>
<b>Hotels, Restaurants &amp; Leisure—2.7%</b>		
100	Carnival Corp. 5.750%—12/01/2027	152
200	Cheesecake Factory, Inc. 0.375%—06/15/2026	173
100	Cracker Barrel Old Country Store, Inc. 0.625%—06/15/2026	87
300	Shake Shack, Inc. 0.000%—03/01/2028 <sup>2</sup>	249
		<u>661</u>
<b>Interactive Media &amp; Services—2.7%</b>		
100	fuboTV, Inc. 3.250%—02/15/2026	76
500	Snap, Inc. 0.125%—03/01/2028	398
100	Uber Technologies, Inc. 0.875%—12/01/2028 <sup>1</sup>	112
100	Upwork, Inc. 0.250%—08/15/2026	85
		<u>671</u>
<b>Internet &amp; Catalog Retail—9.2%</b>		
500	Airbnb, Inc. 0.000%—03/15/2026 <sup>2</sup>	455
100	Booking Holdings, Inc. 0.750%—05/01/2025	188
300	Okta, Inc. 0.125%—09/01/2025	277
200		<u>179</u>
		456
200	Palo Alto Networks, Inc. 0.375%—06/01/2025	681
300	Snap, Inc. 0.000%—05/01/2027 <sup>2</sup>	242
200	Wayfair, Inc. 3.500%—11/15/2028 <sup>1</sup>	268
		<u>2,290</u>
<b>Leisure Products—5.0%</b>		
100	Carnival Corp. 5.750%—10/01/2024	172
300	Liberty TripAdvisor Holdings, Inc. 0.500%—06/30/2051 <sup>1</sup>	273
300	NCL Corp. Ltd. 2.500%—02/15/2027	276
200	Royal Caribbean Cruises Ltd. 6.000%—08/15/2025	523
		<u>1,244</u>
<b>Machinery—0.9%</b>		
100	Axon Enterprise, Inc. 0.500%—12/15/2027	123

### CONVERTIBLE BONDS—Continued

Principal Amount		Value
<b>Machinery—Continued</b>		
\$ 100	John Bean Technologies Corp. 0.250%—05/15/2026	\$ 91
		<u>214</u>
<b>Media—4.0%</b>		
500	DISH Network Corp. 0.000%—12/15/2025 <sup>2</sup>	358
100	Liberty Broadband Corp. 3.125%—03/31/2053 <sup>1</sup>	99
300	Liberty Media Corp. 2.375%—09/30/2053 <sup>1</sup>	317
200	Liberty Media Corp.-Liberty Formula One 2.250%—08/15/2027	212
		<u>986</u>
<b>Metals &amp; Mining—2.5%</b>		
100	ATI, Inc. 3.500%—06/15/2025	267
100	U.S. Steel Corp. 5.000%—11/01/2026	352
		<u>619</u>
<b>Oil, Gas &amp; Consumable Fuels—1.2%</b>		
100	Northern Oil & Gas, Inc. 3.625%—04/15/2029	111
200	Oil States International, Inc. 4.750%—04/01/2026	195
		<u>306</u>
<b>Pharmaceuticals—2.1%</b>		
100	Amphastar Pharmaceuticals, Inc. 2.000%—03/15/2029 <sup>1</sup>	112
100	Collegium Pharmaceutical, Inc. 2.875%—02/15/2029 <sup>1</sup>	112
300	Dexcom, Inc. 0.375%—05/15/2028 <sup>1</sup>	303
		<u>527</u>
<b>Real Estate Management &amp; Development—0.7%</b>		
200	Redfin Corp. 0.000%—10/15/2025 <sup>2</sup>	172
		<u>172</u>
<b>Semiconductors &amp; Semiconductor Equipment—1.0%</b>		
100	ON Semiconductor Corp. 0.000%—05/01/2027 <sup>2</sup>	145
100	Wolfspeed, Inc. 0.250%—02/15/2028	59
100		<u>58</u>
		117
		<u>262</u>
<b>Software—17.7%</b>		
300	Akamai Technologies, Inc. 0.375%—09/01/2027	344
200	Altair Engineering, Inc. 1.750%—06/15/2027	260
300	Bentley Systems, Inc. 0.125%—01/15/2026	295
100		<u>89</u>
		384

# Harbor Convertible Securities Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### CONVERTIBLE BONDS—Continued

Principal Amount		Value
<b>Software—Continued</b>		
\$ 200	Ceridian HCM Holding, Inc. 0.250%—03/15/2026	\$ 182
200	Cloudflare, Inc. 0.000%—08/15/2026 <sup>2</sup>	179
100	CSG Systems International, Inc. 3.875%—09/15/2028 <sup>1</sup>	99
100	DigitalOcean Holdings, Inc. 0.000%—12/01/2026 <sup>2</sup>	83
300	Envestnet, Inc. 0.750%—08/15/2025	282
300	Fastly, Inc. 0.000%—03/15/2026 <sup>2</sup>	268
200	Guidewire Software, Inc. 1.250%—03/15/2025	224
100	MicroStrategy, Inc. 0.750%—12/15/2025	142
200	MongoDB, Inc. 0.250%—01/15/2026	387
300	Nutanix, Inc. 0.250%—10/01/2027	344
300	Pegasystems, Inc. 0.750%—03/01/2025	285
500	Porch Group, Inc. 0.750%—09/15/2026 <sup>1</sup>	153
200	Rapid7, Inc. 0.250%—03/15/2027	180
300	Splunk, Inc. 1.125%—09/15/2025	334
100	1.125%—06/15/2027	98
		432
100	Unity Software, Inc. 0.000%—11/15/2026 <sup>2</sup>	84
100	Verint Systems, Inc. 0.250%—04/15/2026	89
		4,401
<b>Specialty Retail—0.8%</b>		
200	Greenbrier Cos., Inc. 2.875%—04/15/2028	205

### CONVERTIBLE BONDS—Continued

Principal Amount		Value
<b>Wireless Telecommunication Services—1.5%</b>		
\$ 100	Infinera Corp. 2.500%—03/01/2027	\$ 97
200	InterDigital, Inc. 3.500%—06/01/2027	286
		383
<b>TOTAL CONVERTIBLE BONDS</b>		
	(Cost \$20,907)	\$21,894
<b>CONVERTIBLE PREFERRED STOCKS—8.2%</b>		
<b>Shares</b>		
<b>Banks—3.2%</b>		
100	Bank of America Corp.—7.250%	122
550	Wells Fargo & Co.—7.500%	665
		787
<b>Diversified REITs—1.2%</b>		
12,400	RLJ Lodging Trust—1.950%	310
<b>Electric Utilities—1.2%</b>		
8,200	NextEra Energy, Inc.—6.926%	305
<b>Machinery—1.2%</b>		
1,300	Chart Industries, Inc.—6.750%	65
1,900	RBC Bearings, Inc.—5.000%	233
		298
<b>Oil, Gas &amp; Consumable Fuels—1.4%</b>		
7,200	El Paso Energy Capital Trust I—4.750%	339
<b>TOTAL CONVERTIBLE PREFERRED STOCKS</b>		
	(Cost \$2,078)	2,039
<b>TOTAL INVESTMENTS—96.1%</b>		
	(Cost \$22,985)	23,933
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—3.9%</b>		
		971
<b>TOTAL NET ASSETS—100.0%</b>		
		\$ 24,904

### FAIR VALUE MEASUREMENTS

As of January 31, 2024, the investments in Convertible Preferred Stocks (as disclosed in the preceding Portfolio of Investments) were classified as Level 1 and all other investments were classified as Level 2.

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

1 Securities purchased in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. As of January 31, 2024, the aggregate value of these securities was \$4,901 or 20% of net assets.

2 Zero coupon bond

The accompanying notes are an integral part of the Portfolios of Investments.



# Harbor Core Bond Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Principal Amounts, Value and Cost in Thousands

### ASSET-BACKED SECURITIES—10.4%

Principal Amount		Value
\$ 385	Aligned Data Centers Issuer LLC Series 2021-1A Cl. A2 1.937%—08/15/2046 <sup>1</sup>	\$ 348
514	American Tower Trust I 5.490%—03/15/2028 <sup>1</sup>	522
410	AMSR Trust Series 2021-SFR3 Cl. A 1.476%—10/17/2038 <sup>1</sup>	373
782	Series 2022-SFR3 Cl. A 4.000%—10/17/2039 <sup>1</sup>	754
		<u>1,127</u>
753	Avis Budget Rental Car Funding AESOP LLC Series 2024-1A Cl. A 5.360%—06/20/2030 <sup>1</sup>	764
366	BA Credit Card Trust Series 2022-A2 Cl. A2 5.000%—04/15/2028 <sup>1</sup>	369
306	CIFC Funding Ltd. Series 2018-3A Cl. A 6.660% (3 Month USD Term SOFR + 1.362%) 07/18/2031 <sup>1,2</sup>	307
497	Series 2023-3A Cl. A 6.916% (3 Month USD Term SOFR + 1.600%) 01/20/2037 <sup>1,2</sup>	497
		<u>804</u>
1,286	Citizens Auto Receivables Trust Series 2024-1 Cl. A3 5.110%—04/17/2028 <sup>1</sup>	1,292
1,147	DB Master Finance LLC Series 2021-1A Cl. A21 2.045%—11/20/2051 <sup>1</sup>	1,051
291	Discover Card Execution Note Trust Series 2022-A4 Cl. A 5.030%—10/15/2027 <sup>1</sup>	293
629	Domino's Pizza Master Issuer LLC Series 2021-1A Cl. A21 2.662%—04/25/2051 <sup>1</sup>	565
1,575	Enterprise Fleet Financing LLC Series 2024-1 Cl. A2 5.230%—03/20/2030 <sup>1</sup>	1,580
356	FirstKey Homes Trust Series 2020-SFR2 Cl. A 1.266%—10/19/2037 <sup>1</sup>	333
370	Series 2021-SFR1 Cl. A 1.538%—08/17/2038 <sup>1</sup>	339
		<u>672</u>
250	Ford Credit Auto Owner Trust Series 2020-1 Cl. A 2.040%—08/15/2031 <sup>1</sup>	242
1,000	Series 2023-2 Cl. A 5.280%—02/15/2036 <sup>1</sup>	1,026
		<u>1,268</u>
288	GM Financial Consumer Automobile Receivables Trust Series 2022-3 Cl. A4 3.710%—12/16/2027 <sup>1</sup>	282
1,204	Series 2024-1 Cl. A3 4.850%—12/18/2028 <sup>1</sup>	1,209
		<u>1,491</u>

### ASSET-BACKED SECURITIES—Continued

Principal Amount		Value
\$ 650	GoldenTree Loan Management U.S. CLO Ltd. Series 2021-10A Cl. A 6.679% (3 Month USD Term SOFR + 1.362%) 07/20/2034 <sup>1,2</sup>	\$ 651
822	Series 2023-17A Cl. A 7.068% (3 Month USD Term SOFR + 1.750%) 07/20/2036 <sup>1,2</sup>	828
		<u>1,479</u>
250	Home Partners of America Trust Series 2020-2 Cl. A 1.532%—01/17/2041 <sup>1</sup>	212
510	Series 2022-1 Cl. A 3.930%—04/17/2039 <sup>1</sup>	492
		<u>704</u>
362	Mercedes-Benz Auto Receivables Trust Series 2022-1 Cl. A4 5.250%—02/15/2029 <sup>1</sup>	367
111	Navigent Private Education Refi Loan Trust Series 2021-A Cl. A 0.840%—05/15/2069 <sup>1</sup>	98
248	Series 2021-BA Cl. A 0.940%—07/15/2069 <sup>1</sup>	217
		<u>315</u>
1,087	NextGear Floorplan Master Owner Trust Series 2023-1A Cl. A2 5.740%—03/15/2028 <sup>1</sup>	1,106
401	Palmer Square CLO Ltd. Series 2013-2A Cl. A1A3 6.578% (3 Month USD Term SOFR + 1.262%) 10/17/2031 <sup>1,2</sup>	401
360	Series 2020-3A Cl. A1R2 7.025% (3 Month USD Term SOFR + 1.650%) 11/15/2036 <sup>1,2</sup>	361
		<u>762</u>
331	Palmer Square Loan Funding Ltd. Series 2021-2A Cl. A1 6.429% (3 Month USD Term SOFR + 1.062%) 05/20/2029 <sup>1,2</sup>	332
294	Series 2022-2A Cl. A1 6.584% (3 Month USD Term SOFR + 1.270%) 10/15/2030 <sup>1,2</sup>	293
		<u>625</u>
232	PFS Financing Corp. Series 2022-D Cl. A 4.270%—08/15/2027 <sup>1</sup>	229
1,814	Series 2024-B Cl. A 4.950%—02/15/2029 <sup>1</sup>	1,816
522	Series 2023-A Cl. A 5.800%—03/15/2028 <sup>1</sup>	531
		<u>2,576</u>
438	Progress Residential Trust Series 2019-SFR3 Cl. A 2.271%—09/17/2036 <sup>1</sup>	437
1,094	Series 2022-SFR2 Cl. A 2.950%—04/17/2027 <sup>1</sup>	1,028
		<u>1,465</u>
202	Sabey Data Center Issuer LLC Series 2020-1 Cl. A2 3.812%—04/20/2045 <sup>1</sup>	196

# Harbor Core Bond Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### ASSET-BACKED SECURITIES—Continued

Principal Amount		Value
\$ 500	SBA Tower Trust 1.631%—05/15/2051 <sup>1</sup>	\$ 448
705	2.593%—10/15/2056 <sup>1</sup>	571
230	6.599%—01/15/2028 <sup>1</sup>	237
		<u>1,256</u>
1,281	SFS Auto Receivables Securitization Trust Series 2024-1A Cl. A3 4.950%—05/21/2029 <sup>1</sup>	1,287
185	Stack Infrastructure Issuer LLC Series 2019-2A Cl. A2 3.080%—10/25/2044 <sup>1</sup>	180
192	Store Master Funding I-VII Series 2018-1A Cl. A1 3.960%—10/20/2048 <sup>1</sup>	188
163	Store Master Funding I-VII & XIV Series 2019-1 Cl. A1 2.820%—11/20/2049 <sup>1</sup>	151
614	Taco Bell Funding LLC Series 2021-1A Cl. A2II 2.294%—08/25/2051 <sup>1</sup>	534
64	U.S. Small Business Administration Series 2012-20C Cl. 1 2.510%—03/01/2032	60
101	Series 2017-20H Cl. 1 2.750%—08/01/2037	93
173	Series 2014-20K Cl. 1 2.800%—11/01/2034	161
179	Series 2015-20H Cl. 1 2.820%—08/01/2035	168
145	Series 2017-20J Cl. 1 2.850%—10/01/2037	133
175	Series 2018-20B Cl. 1 3.220%—02/01/2038	163
262	Series 2018-20G Cl. 1 3.540%—07/01/2038	245
387	Series 2022-25E Cl. 1 3.940%—05/01/2047	367
296	Series 2023-25B Cl. 1 4.610%—02/01/2048	293
362	Series 2022-25L Cl. 1 4.710%—12/01/2047	361
1,072	Series 2023-25A Cl. 1 4.910%—01/01/2048	1,079
681	Series 2023-25C Cl. 1 4.930%—03/01/2048	686
1,284	Series 2024-25A Cl. 1 5.050%—01/01/2049	1,303
1,093	Series 2022-25K Cl. 1 5.130%—11/01/2047	1,113
670	Series 2023-25H Cl. 1 5.150%—08/01/2048	683
1,410	Series 2023-25G Cl. 1 5.180%—07/01/2048	1,442
342	Series 2023-25L Cl. 1 5.280%—12/01/2048	352
525	Series 2023-25I Cl. 1 5.410%—09/01/2048	542
1,200	Series 2023-25K Cl. 1 5.710%—11/01/2048	1,259
		<u>10,503</u>
251	Vantage Data Centers LLC Series 2020-2A Cl. A2 1.992%—09/15/2045 <sup>1</sup>	218

### ASSET-BACKED SECURITIES—Continued

Principal Amount		Value
\$ 1,234	Verizon Master Trust Series 2024-1 Cl. A1A 5.000%—12/20/2028	\$ 1,239
199	Wendy's Funding LLC Series 2021-1A Cl. A2I 2.370%—06/15/2051 <sup>1</sup>	174
975	Series 2021-1A Cl. A2II 2.775%—06/15/2051 <sup>1</sup>	822
369	Series 2019-1A Cl. A2I 3.783%—06/15/2049 <sup>1</sup>	356
		<u>1,352</u>
<b>TOTAL ASSET-BACKED SECURITIES</b> (Cost \$38,797)		<u>38,649</u>

### COLLATERALIZED MORTGAGE OBLIGATIONS—4.3%

709	Bank Series 2017-BNK6 Cl. A5 3.518%—07/15/2060	676
387	Benchmark Mortgage Trust Series 2021-B26 Cl. A3 2.391%—06/15/2054	342
1,462	Series 2024-V5 Cl. A3 5.805%—01/10/2057	1,526
700	Series 2023-V2 Cl. A3 5.812%—05/15/2055 <sup>2</sup>	725
		<u>2,593</u>
549	BMO Mortgage Trust Series 2023-C7 Cl. A5 6.160%—12/15/2056	602
403	BX Commercial Mortgage Trust Series 2021-VOLT Cl. A 6.148% (1 Month USD Term SOFR + 0.814%) 09/15/2036 <sup>1,2</sup>	398
188	Series 2019-XL Cl. A 6.368% (1 Month USD Term SOFR + 1.034%) 10/15/2036 <sup>1,2</sup>	188
284	Series 2023-XL3 Cl. A 7.095% (1 Month USD Term SOFR + 1.761%) 12/09/2040 <sup>1,2</sup>	286
		<u>872</u>
1,305	BX Trust Series 2022-CLS Cl. A 5.760%—10/13/2027 <sup>1</sup>	1,327
1,676	Citigroup Commercial Mortgage Trust Series 2016-C2 Cl. A3 2.575%—08/10/2049	1,590
387	COMM Mortgage Trust Series 2016-COR1 Cl. A3 2.826%—10/10/2049	368
216	Series 2014-CR21 Cl. A3 3.528%—12/10/2047	211
341	Series 2014-UBS3 Cl. A3 3.546%—06/10/2047	339
		<u>918</u>
227	FRESB Mortgage Trust Series 2019-SB63 Cl. A5H 2.550% (1 Month USD Term SOFR + 0.700%) 02/25/2039 <sup>2</sup>	222
550	GS Mortgage Securities Trust Series 2016-GS3 Cl. A4 2.850%—10/10/2049	518

# Harbor Core Bond Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### COLLATERALIZED MORTGAGE OBLIGATIONS—Continued

Principal Amount		Value
\$ 101	GS Mortgage-Backed Securities Corp. Trust Series 2020-PJ4 Cl. A2 3.000%—01/25/2051 <sup>1,2</sup>	\$ 86
1,700	Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C22 Cl. A4 3.306%—04/15/2048	1,650
260	Series 2015-C25 Cl. A4 3.372%—10/15/2048	253
600	Series 2015-C26 Cl. A5 3.531%—10/15/2048	580
		<u>2,483</u>
730	Morgan Stanley Capital I Trust Series 2016-UB11 Cl. A4 2.782%—08/15/2049	683
49	PSMC Trust Series 2020-2 Cl. A2 3.000%—05/25/2050 <sup>1,2</sup>	44
135	Seasoned Credit Risk Transfer Trust Series 2020-2 Cl. MA 2.000%—11/25/2059	119
227	Series 2021-1 Cl. MA 2.000%—09/25/2060	196
255	Series 2021-3 Cl. MA 2.000%—03/25/2061	219
161	Series 2020-3 Cl. MA 2.000%—05/25/2060	141
149	Series 2020-1 Cl. MA 2.500%—08/25/2059	135
53	Series 2017-2 Cl. MA 3.000%—08/25/2056	49
105	Series 2018-1 Cl. MA 3.000%—05/25/2057	97
1,108	Series 2018-4 Cl. MA 3.500%—03/25/2058	1,046
164	Series 2019-2 Cl. MA 3.500%—08/25/2058	155
		<u>2,157</u>
334	Tricon American Homes Series 2020-SFR1 Cl. A 1.499%—07/17/2038 <sup>1</sup>	307
525	UBS Commercial Mortgage Trust Series 2018-C13 Cl. ASB 4.241%—10/15/2051	514
380	Wells Fargo Commercial Mortgage Trust Series 2015-C31 Cl. A4 3.695%—11/15/2048	368
	<b>TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS</b> (Cost \$16,114)	<u>15,960</u>

### CORPORATE BONDS & NOTES—26.8%

#### AEROSPACE & DEFENSE—0.3%

361	BAE Systems PLC 3.400%—04/15/2030 <sup>1</sup>	333
235	Lockheed Martin Corp. 4.700%—05/15/2046	227
563	Northrop Grumman Corp. 5.250%—05/01/2050	571
		<u>1,131</u>

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
\$ 1,526	<b>AUTO COMPONENTS—0.4%</b> Aptiv PLC/Aptiv Corp. 3.250%—03/01/2032	\$ 1,346
635	<b>AUTOMOBILES—1.6%</b> BMW U.S. Capital LLC 3.450%—04/01/2027 <sup>1</sup>	614
1,463	Ford Motor Credit Co. LLC 2.900%—02/16/2028-02/10/2029	1,296
1,157	General Motors Financial Co., Inc. 2.400%—10/15/2028	1,030
700	4.300%—04/06/2029	673
		<u>1,703</u>
1,580	Volkswagen Group of America Finance LLC 4.350%—06/08/2027 <sup>1</sup>	1,555
735	4.600%—06/08/2029 <sup>1</sup>	725
		<u>2,280</u>
		<u>5,893</u>
2,260	<b>BANKS—5.4%</b> Bank of America Corp. 2.572%—10/20/2032 <sup>3</sup>	1,885
132	3.311%—04/22/2042 <sup>3</sup>	104
		<u>1,989</u>
1,005	Bank of America Corp. MTN 4.948%—07/22/2028 <sup>3</sup>	1,007
850	Barclays PLC 5.304%—08/09/2026 <sup>3</sup>	850
1,455	BNP Paribas SA 4.400%—08/14/2028 <sup>1</sup>	1,421
813	Capital One Financial Corp. 5.468%—02/01/2029 <sup>3</sup>	815
171	Citigroup, Inc. 3.400%—05/01/2026	166
909	3.520%—10/27/2028 <sup>3</sup>	863
849	4.412%—03/31/2031 <sup>3</sup>	817
		<u>1,846</u>
448	Credit Suisse AG 7.950%—01/09/2025	459
550	HSBC Holdings PLC 7.336%—11/03/2026 <sup>3</sup>	571
212	7.390%—11/03/2028 <sup>3</sup>	228
		<u>799</u>
2,791	JPMorgan Chase & Co. 4.203%—07/23/2029 <sup>3</sup>	2,718
250	4.493%—03/24/2031 <sup>3</sup>	244
		<u>2,962</u>
1,180	Lloyds Banking Group PLC 2.438%—02/05/2026 <sup>3</sup>	1,143
715	Macquarie Group Ltd. 5.033%—01/15/2030 <sup>1,3</sup>	710
710	Mitsubishi UFJ Financial Group, Inc. 5.017%—07/20/2028 <sup>3</sup>	711
418	National Securities Clearing Corp. 5.000%—05/30/2028 <sup>1</sup>	427
710	PNC Financial Services Group, Inc. 5.354%—12/02/2028 <sup>3</sup>	719
745	5.676%—01/22/2035 <sup>3</sup>	765
		<u>1,484</u>

# Harbor Core Bond Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
<b>BANKS—Continued</b>		
\$ 340	Toronto-Dominion Bank 1.950%—01/12/2027	\$ 316
1,910	Truist Financial Corp. MTN 5.711%—01/24/2035 <sup>3</sup>	1,943
1,335	U.S. Bancorp 5.678%—01/23/2035 <sup>3</sup>	1,367
		20,249
<b>BIOTECHNOLOGY—0.1%</b>		
310	AbbVie, Inc. 4.500%—05/14/2035	303
<b>BUILDING PRODUCTS—0.1%</b>		
350	Carlisle Cos., Inc. 2.200%—03/01/2032	286
285	2.750%—03/01/2030	251
		537
<b>CAPITAL MARKETS—2.3%</b>		
300	Bank of New York Mellon Corp. MTN 5.802%—10/25/2028 <sup>3</sup>	311
173	Blackstone Holdings Finance Co. LLC 2.800%—09/30/2050 <sup>1</sup>	108
856	3.500%—09/10/2049 <sup>1</sup>	617
		725
630	Brookfield Finance, Inc. 3.900%—01/25/2028	610
2,126	Goldman Sachs Group, Inc. 3.800%—03/15/2030	2,002
54	KKR Group Finance Co. II LLC 5.500%—02/01/2043 <sup>1</sup>	52
170	KKR Group Finance Co. III LLC 5.125%—06/01/2044 <sup>1</sup>	157
860	KKR Group Finance Co. VI LLC 3.750%—07/01/2029 <sup>1</sup>	804
493	Macquarie Group Ltd. 1.340%—01/12/2027 <sup>1,3</sup>	455
665	Morgan Stanley MTN 3.125%—07/27/2026	638
2,545	3.622%—04/01/2031 <sup>3</sup>	2,350
		2,988
500	UBS Group AG 4.125%—04/15/2026 <sup>1</sup>	489
		8,593
<b>COMMERCIAL SERVICES &amp; SUPPLIES—0.4%</b>		
1,459	Ashtead Capital, Inc. 5.800%—04/15/2034 <sup>1</sup>	1,468
300	Moody's Corp. 3.250%—05/20/2050	217
		1,685
<b>DIVERSIFIED FINANCIAL SERVICES—1.0%</b>		
662	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 5.100%—01/19/2029	658
875	Air Lease Corp. 3.250%—03/01/2025	855
810	Aviation Capital Group LLC 6.375%—07/15/2030 <sup>1</sup>	841

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
<b>DIVERSIFIED FINANCIAL SERVICES—Continued</b>		
\$ 435	Capital One Financial Corp. 4.927%—05/10/2028 <sup>3</sup>	\$ 429
812	6.051%—02/01/2035 <sup>3</sup>	826
		1,255
		3,609
<b>DIVERSIFIED REITS—0.5%</b>		
533	Federal Realty OP LP 1.250%—02/15/2026	494
1,475	Healthpeak OP LLC 3.250%—07/15/2026	1,421
		1,915
<b>DIVERSIFIED TELECOMMUNICATION SERVICES—0.4%</b>		
240	AT&T, Inc. 2.300%—06/01/2027	222
504	6.808% (3 Month USD Term SOFR + 1.442%) 06/12/2024 <sup>2</sup>	505
		727
735	Verizon Communications, Inc. 2.355%—03/15/2032	611
162	4.500%—08/10/2033	157
		768
		1,495
<b>ELECTRIC UTILITIES—2.4%</b>		
685	Berkshire Hathaway Energy Co. 4.450%—01/15/2049	595
275	6.125%—04/01/2036	299
		894
1,030	Consumers Securitization Funding LLC 5.210%—09/01/2031	1,057
856	DTE Energy Co. 4.875%—06/01/2028	860
875	Duke Energy Florida LLC 3.800%—07/15/2028	853
1,280	Eversource Energy 2.900%—10/01/2024-03/01/2027	1,215
695	5.450%—03/01/2028	708
		1,923
560	Exelon Corp. 4.450%—04/15/2046	486
62	4.700%—04/15/2050	56
243	5.100%—06/15/2045	228
		770
1,670	Florida Power & Light Co. 2.450%—02/03/2032	1,425
158	Northern States Power Co. 4.500%—06/01/2052	143
370	6.250%—06/01/2036	412
		555
230	Southern Co. 3.250%—07/01/2026	222
308	4.250%—07/01/2036	282
		504

# Harbor Core Bond Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
<b>ELECTRIC UTILITIES—Continued</b>		
\$ 230	Xcel Energy, Inc. 3.400%—06/01/2030	\$ 212
		9,053
<b>ENTERTAINMENT—0.2%</b>		
700	Warnermedia Holdings, Inc. 5.141%—03/15/2052	602
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS)—0.6%</b>		
1,090	Alexandria Real Estate Equities, Inc. 2.000%—05/18/2032	864
266	4.700%—07/01/2030	260
115	4.750%—04/15/2035	111
		1,235
825	Simon Property Group LP 5.500%—03/08/2033	853
		2,088
<b>FINANCIAL SERVICES—0.3%</b>		
322	American Express Co. 5.043%—05/01/2034 <sup>3</sup>	322
198	Berkshire Hathaway Finance Corp. 3.850%—03/15/2052	164
410	PNC Financial Services Group, Inc. 5.068%—01/24/2034 <sup>3</sup>	404
163	6.875%—10/20/2034 <sup>3</sup>	181
		585
		1,071
<b>HEALTH CARE PROVIDERS &amp; SERVICES—0.8%</b>		
853	Cigna Group 3.400%—03/01/2027	820
162	CVS Pass-Through Trust 5.773%—01/10/2033 <sup>1</sup>	161
72	5.880%—01/10/2028	71
859	8.353%—07/10/2031 <sup>1</sup>	927
		1,159
425	Elevance Health, Inc. 4.750%—02/15/2033	421
590	PeaceHealth Obligated Group 1.375%—11/15/2025	552
		2,952
<b>INSURANCE—2.2%</b>		
419	AIA Group Ltd. 3.600%—04/09/2029 <sup>1</sup>	398
1,080	Corebridge Global Funding 5.200%—01/12/2029 <sup>1</sup>	1,085
325	Equitable Financial Life Global Funding 1.400%—07/07/2025 <sup>1</sup>	308
664	GA Global Funding Trust 1.950%—09/15/2028 <sup>1</sup>	568
420	3.850%—04/11/2025 <sup>1</sup>	413
		981
530	Liberty Mutual Group, Inc. 4.569%—02/01/2029 <sup>1</sup>	520
276	Lincoln National Corp. 3.400%—01/15/2031	248

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
<b>INSURANCE—Continued</b>		
\$ 935	Massachusetts Mutual Life Insurance Co. 3.375%—04/15/2050 <sup>1</sup>	\$ 676
160	5.672%—12/01/2052 <sup>1</sup>	165
		841
1,760	Metropolitan Life Global Funding I 3.300%—03/21/2029 <sup>1</sup>	1,637
1,445	Peachtree Corners Funding Trust 3.976%—02/15/2025 <sup>1</sup>	1,421
950	Prudential Funding Asia PLC 3.625%—03/24/2032	861
		8,300
<b>INTERNET &amp; CATALOG RETAIL—0.2%</b>		
834	Amazon.com, Inc. 4.100%—04/13/2062	718
<b>MEDIA—0.9%</b>		
1,663	Charter Communications Operating LLC/Charter Communications Operating Capital 6.384%—10/23/2035	1,678
360	Comcast Corp. 2.350%—01/15/2027	339
400	Cox Communications, Inc. 1.800%—10/01/2030 <sup>1</sup>	326
1,240	3.350%—09/15/2026 <sup>1</sup>	1,189
		1,515
		3,532
<b>MULTI-UTILITIES—0.3%</b>		
502	PG&E Wildfire Recovery Funding LLC 3.594%—06/01/2032	484
294	4.022%—06/01/2033	284
183	4.722%—06/01/2037	181
		949
257	Rogers Communications, Inc. 5.450%—10/01/2043	253
		1,202
<b>OIL, GAS &amp; CONSUMABLE FUELS—1.4%</b>		
1,680	Columbia Pipelines Operating Co. LLC 6.036%—11/15/2033 <sup>1</sup>	1,765
600	Dominion Energy, Inc. 5.250%—08/01/2033	604
730	Energy Transfer LP 3.900%—07/15/2026	711
550	5.750%—02/15/2033	564
		1,275
474	Occidental Petroleum Corp. 0.000%—10/10/2036 <sup>4</sup>	254
1,237	Schlumberger Holdings Corp. 3.900%—05/17/2028 <sup>1</sup>	1,201
230	Southern Co. Gas Capital Corp. 1.750%—01/15/2031	186
		5,285
<b>PASSENGER AIRLINES—0.4%</b>		
249	Air Canada Pass-Through Trust 3.600%—09/15/2028 <sup>1</sup>	236
308	Delta Air Lines Pass-Through Trust 3.625%—01/30/2029	293

# Harbor Core Bond Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
<b>PASSENGER AIRLINES—Continued</b>		
	United Airlines Pass-Through Trust	
\$ 195	3.100%—01/07/2030	\$ 179
784	4.000%—10/11/2027	759
		938
		1,467
<b>PROFESSIONAL SERVICES—0.2%</b>		
	Verisk Analytics, Inc.	
765	3.625%—05/15/2050	571
<b>ROAD &amp; RAIL—0.6%</b>		
	Canadian Pacific Railway Co.	
460	4.200%—11/15/2069	375
190	6.125%—09/15/2115	209
		584
	Norfolk Southern Corp.	
155	4.837%—10/01/2041	149
	Ryder System, Inc. MTN	
1,411	5.250%—06/01/2028	1,436
		2,169
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—0.8%</b>		
	Broadcom, Inc.	
595	4.000%—04/15/2029 <sup>1</sup>	573
1,042	4.110%—09/15/2028	1,015
		1,588
	NXP BV/NXP Funding LLC/NXP USA, Inc.	
595	2.700%—05/01/2025	576
1,010	3.150%—05/01/2027	959
		1,535
		3,123
<b>SOFTWARE—0.2%</b>		
	Oracle Corp.	
340	1.650%—03/25/2026	318
343	3.950%—03/25/2051	267
		585
<b>SPECIALTY RETAIL—0.9%</b>		
	Lowe's Cos., Inc.	
77	3.700%—04/15/2046	61
199	5.000%—04/15/2040	193
697	5.625%—04/15/2053	725
		979
	Penske Truck Leasing Co. LP/PTL Finance Corp.	
2,467	5.550%—05/01/2028 <sup>1</sup>	2,513
		3,492
<b>TRADING COMPANIES &amp; DISTRIBUTORS—0.5%</b>		
	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	
671	3.000%—10/29/2028	609
	Ferguson Finance PLC	
1,605	3.250%—06/02/2030 <sup>1</sup>	1,439
		2,048
<b>UNKNOWN G3—0.4%</b>		
	SBA Small Business Investment Cos.	
1,560	5.168%—03/10/2033	1,566

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
<b>WATER UTILITIES—0.1%</b>		
	Aquarion Co.	
\$ 238	4.000%—08/15/2024 <sup>1</sup>	\$ 235
<b>WIRELESS TELECOMMUNICATION SERVICES—0.9%</b>		
	Rogers Communications, Inc.	
1,190	3.200%—03/15/2027	1,138
	T-Mobile USA, Inc.	
1,001	5.050%—07/15/2033	1,003
1,038	5.150%—04/15/2034	1,046
		2,049
		3,187
<b>TOTAL CORPORATE BONDS &amp; NOTES</b>		
	(Cost \$100,620)	100,002
<b>MORTGAGE PASS-THROUGH—20.0%</b>		
	Federal Home Loan Mortgage Corp.	
216	2.000%—06/01/2050	179
6,250	2.500%—03/01/2051-05/01/2052	5,337
7,140	3.000%—01/01/2033-08/01/2050	6,420
2,107	3.500%—05/01/2042-04/01/2050	1,967
4,117	4.000%—12/01/2037-10/01/2047	3,945
3,159	4.500%—03/01/2049-05/01/2053	3,096
804	5.000%—10/01/2052-05/01/2053	805
	5.365% (USD IBOR Consumer Cash Fallback	
127	12-month+ 1.598%) 06/01/2047 <sup>2</sup>	130
3,464	5.500%—12/01/2052-12/01/2053	3,517
		25,396
	Federal National Mortgage Association	
4,778	2.000%—08/01/2050-01/01/2052	3,908
14,498	2.500%—01/01/2032-04/01/2052	12,657
5,961	3.000%—02/01/2034-12/01/2051	5,428
5,999	3.500%—05/01/2037-06/01/2050	5,577
6,430	4.000%—03/01/2038-07/01/2052	6,175
4,978	4.500%—05/01/2046-08/01/2052	4,895
6,248	5.000%—06/01/2050-08/01/2053	6,236
979	5.500%—11/01/2052	989
	7.327% (Fed 12 Month Treasury Average Constant	
128	Maturity Treasury + 2.316%) 12/01/2036 <sup>2</sup>	133
		45,998
	Government National Mortgage Association	
2,159	2.500%—01/20/2051-09/20/2051	1,869
359	4.000%—09/20/2041-09/15/2046	349
779	4.500%—01/15/2042-08/20/2047	774
		2,992
<b>TOTAL MORTGAGE PASS-THROUGH</b>		
	(Cost \$75,767)	74,386
<b>MUNICIPAL BONDS—0.5%</b>		
	Metropolitan Water Reclamation District of Greater Chicago	
145	5.720%—12/01/2038	156
	Michigan State University	
83	4.165%—08/15/2122	66
	New York City Transitional Finance Authority Future Tax Secured Revenue	
440	3.950%—08/01/2032	419
	New York State Urban Development Corp.	
555	5.770%—03/15/2039	572

# Harbor Core Bond Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### MUNICIPAL BONDS—Continued

Principal Amount		Value
\$ 520	Sales Tax Securitization Corp. 4.637%—01/01/2040	\$ 500
300	State of California 7.500%—04/01/2034	366
<b>TOTAL MUNICIPAL BONDS</b>		
(Cost \$2,182)		\$2,079

### U.S. GOVERNMENT OBLIGATIONS—35.7%

	U.S. Treasury Bonds	
1,380	3.000%—08/15/2052	1,095
1,542	3.625%—05/15/2053	1,386
1,095	3.875%—05/15/2043	1,030
18,787	4.125%—08/15/2053	18,479
32,646	4.375%—08/15/2043	32,891
		54,881

### U.S. GOVERNMENT OBLIGATIONS—Continued

Principal Amount		Value
\$ 1,912	U.S. Treasury Inflation-Indexed Notes 0.125%—01/15/2030	\$ 1,749
16,852	U.S. Treasury Notes 3.875%—08/15/2033	16,754
26,942	4.375%—11/30/2028	27,537
18,658	4.625%—11/15/2026	18,946
13,095	5.000%—10/31/2025	13,245
		76,482

### TOTAL U.S. GOVERNMENT OBLIGATIONS

(Cost \$132,531) 133,112

### TOTAL INVESTMENTS—97.7%

(Cost \$366,011) 364,188

**CASH AND OTHER ASSETS, LESS LIABILITIES—2.3%** 8,461

**TOTAL NET ASSETS—100.0%** \$ 372,649

### FAIR VALUE MEASUREMENTS

All investments as of January 31, 2024 (as disclosed in the preceding Portfolio of Investments) were classified as Level 2.

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

- Securities purchased in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. As of January 31, 2024, the aggregate value of these securities was \$55,555 or 15% of net assets.
  - Variable or floating rate security; the stated rate represents the rate in effect as of January 31, 2024. The variable rate for such securities may be based on the indicated reference rate and spread or on an underlying asset or pool of assets rather than a reference rate and may be determined by current interest rates, prepayments or other financial indicators.
  - Rate changes from fixed to variable rate at a specified date prior to its final maturity. Stated rate is fixed rate currently in effect and stated date is the final maturity date.
  - Zero coupon bond
- CLO Collateralized Loan Obligation  
MTN Medium Term Loan

The accompanying notes are an integral part of the Portfolios of Investments.



# Harbor Core Plus Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Principal Amounts, Value and Cost in Thousands

### ASSET-BACKED SECURITIES—15.1%

Principal Amount		Value
\$ 3,017	Air Canada Pass-Through Trust Series 2017-1 Series 2017-1AA Cl. PTT 3.300%—07/15/2031 <sup>1</sup>	\$ 2,740
3,582	Aligned Data Centers Issuer LLC Series 2021-1A Cl. A2 1.937%—08/15/2046 <sup>1</sup>	3,236
1,347	American Airlines Pass-Through Trust Series 2015-2 Cl. AA 3.600%—03/22/2029	1,268
3,029	American Tower Trust I 5.490%—03/15/2028 <sup>1</sup>	3,073
2,559	AMMC CLO XII Ltd. Series 2013-12A Cl. AR2 6.581% (3 Month USD Term SOFR + 1.212%) 11/10/2030 <sup>1,2</sup>	2,564
2,418	Apidos CLO XXVI Ltd. Series 2017-26A Cl. A1AR 6.460% (3 Month USD Term SOFR + 1.162%) 07/18/2029 <sup>1,2</sup>	2,422
4,000	ARES LII CLO Ltd. Series 2019-52A Cl. A1R 6.629% (3 Month USD Term SOFR + 1.312%) 04/22/2031 <sup>1,2</sup>	4,015
4,905	Avis Budget Rental Car Funding AESOP LLC Series 2024-1A Cl. A 5.360%—06/20/2030 <sup>1</sup>	4,979
3,318	Birch Grove CLO Ltd. Series 19A Cl. AR 6.776% (3 Month USD Term SOFR + 1.392%) 06/15/2031 <sup>1,2</sup>	3,323
5,976	CIFC Funding Ltd. Series 2023-3A Cl. A 6.916% (3 Month USD Term SOFR + 1.600%) 01/20/2037 <sup>1,2</sup>	5,982
4,439	Citizens Auto Receivables Trust Series 2023-2 Cl. A3 5.830%—02/15/2028 <sup>1</sup>	4,505
2,239	DB Master Finance LLC Series 2021-1A Cl. A2II 2.493%—11/20/2051 <sup>1</sup>	1,977
1,313	Domino's Pizza Master Issuer LLC Series 2021-1A Cl. A2I 2.662%—04/25/2051 <sup>1</sup>	1,179
7,293	FirstKey Homes Trust Series 2021-SFR1 Cl. A 1.538%—08/17/2038 <sup>1</sup>	6,681
3,941	GMF Floorplan Owner Revolving Trust Series 2023-2 Cl. A 5.340%—06/15/2030 <sup>1</sup>	4,039
3,116	GSA Home Equity Trust Series 2006-20 Cl. 1A2 5.810% (1 Month USD Term SOFR + 0.474%) 12/25/2046 <sup>2</sup>	869
3,030	Home Partners of America Trust Series 2022-1 Cl. A 3.930%—04/17/2039 <sup>1</sup>	2,923
432	IXIS Real Estate Capital Trust Series 2005-HE1 Cl. M4 6.500% (1 Month USD Term SOFR + 1.164%) 06/25/2035 <sup>2</sup>	438
3,617	JetBlue Pass-Through Trust Series 2020-1 Cl. A 4.000%—05/15/2034	3,343

### ASSET-BACKED SECURITIES—Continued

Principal Amount		Value
\$ 642	JP Morgan Mortgage Acquisition Trust Series 2007-HE1 Cl. AF3 4.266%—05/25/2035 <sup>3</sup>	\$ 421
1,495	Morgan Stanley ABS Capital I, Inc. Trust Series 2007-HE1 Cl. A2C 5.600% (1 Month USD Term SOFR + 0.264%) 11/25/2036 <sup>2</sup>	850
2,803	Series 2007-HE6 Cl. A3 5.630% (1 Month USD Term SOFR + 0.294%) 05/25/2037 <sup>2</sup>	2,421
		3,271
2,790	Palmer Square CLO Ltd. Series 2020-3A Cl. A1R2 7.025% (3 Month USD Term SOFR + 1.650%) 11/15/2036 <sup>1,2</sup>	2,800
2,329	Palmer Square Loan Funding Ltd. Series 2021-4A Cl. A1 6.376% (3 Month USD Term SOFR + 1.062%) 10/15/2029 <sup>1,2</sup>	2,317
2,863	PFS Financing Corp. Series 2023-B Cl. A 5.270%—05/15/2028 <sup>1</sup>	2,879
4,300	Planet Fitness Master Issuer LLC Series 2022-1A Cl. A2I 3.251%—12/05/2051 <sup>1</sup>	4,024
2,217	Series 2018-1A Cl. A2II 4.666%—09/05/2048 <sup>1</sup>	2,167
		6,191
3,034	SBA Tower Trust 6.599%—01/15/2028 <sup>1</sup>	3,121
3,404	Servpro Master Issuer, LLC Series 2021-1A Cl. A2 2.394%—04/25/2051 <sup>1</sup>	2,988
2,287	Specialty Underwriting & Residential Finance Trust Series 2006-BC4 Cl. A2B 5.670% (1 Month USD Term SOFR + 0.334%) 09/25/2037 <sup>2</sup>	744
7,000	Stack Infrastructure Issuer LLC Series 2021-1A Cl. A2 1.877%—03/26/2046 <sup>1</sup>	6,397
6,878	Taco Bell Funding LLC Series 2021-1A Cl. A2I 1.946%—08/25/2051 <sup>1</sup>	6,244
5,172	Tricon Residential Trust Series 2023-SFR1 Cl. A 5.100%—07/17/2040 <sup>1</sup>	5,192
5,000	Trinity Rail Leasing LLC Series 2020-2A Cl. A2 2.560%—11/19/2050 <sup>1</sup>	4,454
4,918	U.S. Small Business Administration Series 2023-25E Cl. 1 4.620%—05/01/2048	4,867
4,857	Series 2023-25F Cl. 1 4.930%—06/01/2048	4,896
2,961	Series 2023-25H Cl. 1 5.150%—08/01/2048	3,019
5,010	Series 2023-25G Cl. 1 5.180%—07/01/2048	5,120
4,773	Series 2023-25K Cl. 1 5.710%—11/01/2048	5,006
502	Series 2009-20A Cl. 1 5.720%—01/01/2029	497



# Harbor Core Plus Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

ASSET-BACKED SECURITIES—Continued	
Principal Amount	Value
\$ 4,716	Series 2023-25J Cl. 1 5.820%—10/01/2048 . . . . . \$ 4,968
845	Series 2008-20H Cl. 1 6.020%—08/01/2028 . . . . . 854
	29,227
1,084	United Airlines Pass-Through Trust Series 2019-2 Cl. AA 2.700%—11/01/2033 . . . . . 931
6,810	VB-S1 Issuer LLC Series 2022-1A Cl. C2I 3.156%—02/15/2052 <sup>1</sup> . . . . . 6,203
6,824	Wendy's Funding LLC Series 2021-1A Cl. A2I 2.370%—06/15/2051 <sup>1</sup> . . . . . 5,967
	148,903
<b>TOTAL ASSET-BACKED SECURITIES</b> (Cost \$153,428) . . . . .	

COLLATERALIZED MORTGAGE OBLIGATIONS—9.4%	
3,346	Angel Oak Mortgage Trust Series 2022-1 Cl. A1 2.881%—12/25/2066 <sup>1,3</sup> . . . . . 3,039
5,407	Argent Securities Trust Series 2006-W4 Cl. A2C 5.770% (1 Month USD Term SOFR + 0.434%) 05/25/2036 <sup>2</sup> . . . . . 1,312
496	Argent Securities, Inc. Asset-Backed Pass-Through Certificates Series 2004-W11 Cl. M3 6.575% (1 Month USD Term SOFR + 1.239%) 11/25/2034 <sup>2</sup> . . . . . 487
6,589	Banc of America Alternative Loan Trust Series 2006-7 Cl. A3 5.913%—10/25/2036 <sup>2</sup> . . . . . 1,890
397	Banc of America Funding Trust Series 2007-C Cl. 7A5 6.051% (1 Month USD Term SOFR + 0.714%) 05/20/2047 <sup>2</sup> . . . . . 361
4,948	Bank5 Series 2023-5YR2 Cl. A3 6.656%—07/15/2056 . . . . . 5,286
129	BCAP LLC Trust Series 2011-RR5 Cl. 12A1 4.531%—03/26/2037 <sup>1,3</sup> . . . . . 126
1,226	Series 2011-RR4 Cl. 8A1 5.250%—02/26/2036 <sup>1,2</sup> . . . . . 524
2,755	Series 2007-AA2 Cl. 12A1 5.870% (1 Month USD Term SOFR + 0.534%) 05/25/2047 <sup>2</sup> . . . . . 2,607
	3,257
127	Bear Stearns ARM Trust Series 2004-1 Cl. 12A5 4.369%—04/25/2034 <sup>2</sup> . . . . . 110
7	Series 2000-2 Cl. A1 4.914%—11/25/2030 <sup>2</sup> . . . . . 7
	117
4,698	BMO Mortgage Trust Series 2023-C7 Cl. A5 6.160%—12/15/2056 . . . . . 5,152

COLLATERALIZED MORTGAGE OBLIGATIONS—Continued	
Principal Amount	Value
\$ 1,429	BX Commercial Mortgage Trust Series 2021-VOLT Cl. A 6.148% (1 Month USD Term SOFR + 0.814%) 09/15/2036 <sup>1,2</sup> . . . . . \$ 1,411
3,337	Series 2022-LP2 Cl. A 6.346% (U.S. Treasury Yield Curve Rate T Note 1 Year Constant Maturity + 1.013%) 02/15/2039 <sup>1,2</sup> . . . . . 3,312
	4,723
2,842	BX Trust Series 2022-CLS Cl. A 5.760%—10/13/2027 <sup>1</sup> . . . . . 2,891
3,341	Series 2024-BIO Cl. A 6.942% (U.S. Treasury Yield Curve Rate T Note 1 Month Constant Maturity + 1.642%) 02/15/2041 <sup>1,2</sup> . . . . . 3,346
	6,237
3,390	Citigroup Commercial Mortgage Trust Series 2015-GC27 Cl. A5 3.137%—02/10/2048 . . . . . 3,323
1,188	Countrywide Alternative Loan Trust Series 2005-20CB Cl. 2A5 5.500%—07/25/2035 . . . . . 799
1,577	Series 2006-6CB Cl. 1A2 5.500% (1 Month USD Term SOFR + 0.514%) 05/25/2036 <sup>2</sup> . . . . . 1,223
	2,022
2,845	Countrywide Alternative Loan Trust Resecuritization Series 2008-1R Cl. 2A3 6.000%—08/25/2037 . . . . . 1,453
141	Countrywide Asset-Backed Certificates Trust Series 2006-2 Cl. M1 6.050% (1 Month USD Term SOFR + 0.714%) 06/25/2036 <sup>2</sup> . . . . . 140
185	CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 Cl. 9A1 6.000%—11/25/2035 . . . . . 133
2,433	Deutsche Alt-A Securities, Inc. Mortgage Loan Trust Series 2007-AR2 Cl. A1 5.750% (1 Month USD Term SOFR + 0.414%) 03/25/2037 <sup>2</sup> . . . . . 2,172
772	DSL A Mortgage Loan Trust Series 2006-AR1 Cl. 1A1A 5.978% (Fed 12 Month Treasury Average Constant Maturity Treasury + 0.920%) 03/19/2046 <sup>2</sup> . . . . . 620
8,000	First Franklin Mortgage Loan Trust Series 2006-FF14 Cl. A6 5.760% (1 Month USD Term SOFR + 0.424%) 10/25/2036 <sup>2</sup> . . . . . 6,319
112	First Horizon Asset Securities, Inc. Series 2005-AR6 Cl. 4A1 5.450%—02/25/2036 <sup>2</sup> . . . . . 105
—	FNT Mortgage-Backed Pass-Through Trust Series 2001-3 Cl. 1A1 6.750%—08/21/2031 . . . . . —
3,888	GS Mortgage Securities Trust Series 2015-GC30 Cl. A3 3.119%—05/10/2050 . . . . . 3,787
2,850	GSMPS Mortgage Loan Trust Series 2006-RP2 Cl. 1AF1 5.850% (1 Month USD Term SOFR + 0.514%) 04/25/2036 <sup>1,2</sup> . . . . . 2,345

# Harbor Core Plus Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### COLLATERALIZED MORTGAGE OBLIGATIONS—Continued

Principal Amount		Value
\$ 177	GSR Mortgage Loan Trust Series 2005-AR3 Cl. 3A1 5.425%—05/25/2035 <sup>2</sup>	\$ 129
2	IndyMac ARM Trust Series 2001-H2 Cl. A2 5.545%—01/25/2032 <sup>2</sup>	1
543	IndyMac INDX Mortgage Loan Trust Series 2005-AR31 Cl. 1A1 3.644%—01/25/2036 <sup>2</sup>	477
853	JP Morgan Mortgage Trust Series 2006-A6 Cl. 1A4L 4.133%—10/25/2036 <sup>2</sup>	613
22	Series 2006-S1 Cl. 3A1 5.500%—04/25/2036	22
4,405	Series 2023-4 Cl. 1A4A 5.500%—11/25/2053 <sup>1,2</sup>	4,384
		5,019
421	Merrill Lynch Alternative Note Asset Trust Series 2007-F1 Cl. 2A6 6.000%—03/25/2037	154
1,901	MetLife Securitization Trust Series 2018-1A Cl. A 3.750%—03/25/2057 <sup>1,2</sup>	1,824
1,933	OBX Trust Series 2018-1 Cl. A2 6.100% (U.S. Treasury Yield Curve Rate T Note 1 Month Constant Maturity + 0.764%) 06/25/2057 <sup>1,2</sup>	1,843
17,461	Residential Asset Securitization Trust Series 2007-A8 Cl. 2A1 6.250%—08/25/2037	4,204
134	RFMSI Trust Series 2007-SA1 Cl. 2A2 4.864%—02/25/2037 <sup>2</sup>	92
1,235	Saxon Asset Securities Trust Series 2006-3 Cl. A3 5.790% (1 Month USD Term SOFR + 0.454%) 10/25/2046 <sup>2</sup>	1,197
4,542	Sequoia Mortgage Trust Series 2023-1 Cl. A4 5.000%—01/25/2053 <sup>1,2</sup>	4,471
4,081	Series 2023-2 Cl. A4 5.000%—03/25/2053 <sup>1,2</sup>	4,007
		8,478
218	STARM Mortgage Loan Trust Series 2007-S1 Cl. 1A 5.541%—01/25/2037 <sup>2</sup>	157
49	Structured Adjustable Rate Mortgage Loan Trust Series 2005-7 Cl. 3A1 5.557%—04/25/2035 <sup>2</sup>	49
4,179	Towd Point Mortgage Trust Series 2019-1 Cl. A1 3.750%—03/25/2058 <sup>1,2</sup>	4,015
2,316	Tricon American Homes Series 2020-SFR1 Cl. A 1.499%—07/17/2038 <sup>1</sup>	2,133
1,429	WaMu Mortgage Pass-Through Certificates Trust Series 2006-AR8 Cl. 1A4 4.405%—08/25/2046 <sup>2</sup>	1,254

### COLLATERALIZED MORTGAGE OBLIGATIONS—Continued

Principal Amount		Value
\$ 135	Series 2005-AR6 Cl. 2A1A 5.910% (1 Month USD Term SOFR + 0.574%) 04/25/2045 <sup>2</sup>	\$ 131
64	Series 2005-AR13 Cl. A1A1 6.030% (1 Month USD Term SOFR + 0.694%) 10/25/2045 <sup>2</sup>	61
		1,446
7,117	Wells Fargo Commercial Mortgage Trust Series 2018-C48 Cl. A5 4.302%—01/15/2052	6,936
	<b>TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS</b> (Cost \$105,589)	\$92,434

### CORPORATE BONDS & NOTES—27.9%

AUTO COMPONENTS—0.6%		
5,000	Aptiv PLC/Aptiv Corp. 4.150%—05/01/2052	3,987
1,980	ZF North America Capital, Inc. 6.875%—04/14/2028 <sup>1</sup>	2,041
		6,028

AUTOMOBILES—0.8%		
4,000	Ford Motor Credit Co. LLC 3.375%—11/13/2025	3,840
1,900	6.950%—03/06/2026	1,943
		5,783
2,352	General Motors Financial Co., Inc. 5.800%—06/23/2028	2,416
		8,199

BANKS—3.0%		
5,703	Barclays PLC 6.490%—09/13/2029 <sup>4</sup>	5,956
4,700	Citigroup, Inc. 2.572%—06/03/2031 <sup>4</sup>	4,051
4,605	3.875%—02/18/2026 <sup>4</sup>	4,255
		8,306
2,850	HSBC Holdings PLC 7.390%—11/03/2028 <sup>4</sup>	3,062
4,000	JPMorgan Chase & Co. 1.470%—09/22/2027 <sup>4</sup>	3,653
2,637	PNC Financial Services Group, Inc. 6.615%—10/20/2027 <sup>4</sup>	2,742
3,001	Truist Financial Corp. MTN 6.123%—10/28/2033 <sup>4</sup>	3,118
2,592	7.161%—10/30/2029 <sup>4</sup>	2,800
		5,918
		29,637

BUILDING PRODUCTS—0.3%		
2,412	Carlisle Cos., Inc. 2.200%—03/01/2032	1,968
1,028	Summit Materials LLC/Summit Materials Finance Corp. 7.250%—01/15/2031 <sup>1</sup>	1,069
		3,037

CAPITAL MARKETS—2.9%		
6,000	Blackstone Holdings Finance Co. LLC 3.200%—01/30/2052 <sup>1</sup>	4,148

# Harbor Core Plus Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
<b>CAPITAL MARKETS—Continued</b>		
\$ 5,700	Blue Owl Credit Income Corp. 4.700%—02/08/2027	\$ 5,455
6,096	Brookfield Capital Finance LLC 6.087%—06/14/2033	6,414
780	Golub Capital BDC, Inc. 7.050%—12/05/2028	809
1,397	HPS Corporate Lending Fund 6.750%—01/30/2029 <sup>1</sup>	1,403
5,850	KKR Group Finance Co. VII LLC 3.625%—02/25/2050 <sup>1</sup>	4,225
2,675	Main Street Capital Corp. 6.950%—03/01/2029	2,720
1,709	Oaktree Specialty Lending Corp. 2.700%—01/15/2027	1,540
1,893	Oaktree Strategic Credit Fund 8.400%—11/14/2028 <sup>1</sup>	2,026
		<u>28,740</u>
<b>COMMERCIAL SERVICES &amp; SUPPLIES—0.8%</b>		
4,851	Element Fleet Management Corp. 6.271%—06/26/2026 <sup>1</sup>	4,941
3,519	Triton Container International Ltd. 2.050%—04/15/2026 <sup>1</sup>	3,243
		<u>8,184</u>
<b>CONSUMER FINANCE—0.3%</b>		
2,856	Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc. 2.875%—10/15/2026 <sup>1</sup>	2,623
<b>DIVERSIFIED FINANCIAL SERVICES—0.7%</b>		
3,070	Cantor Fitzgerald LP 7.200%—12/12/2028 <sup>1</sup>	3,175
750	Depository Trust & Clearing Corp. 3.375%—06/20/2026 <sup>1,4</sup>	638
2,078	GGAM Finance Ltd. 8.000%—02/15/2027 <sup>1</sup>	2,143
916	National Rural Utilities Cooperative Finance Corp. 8.489% (1 Month USD Term SOFR + 3.172%) 04/30/2043 <sup>2</sup>	907
		<u>6,863</u>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES—0.2%</b>		
2,915	Verizon Communications, Inc. 3.700%—03/22/2061	2,176
<b>ELECTRIC UTILITIES—1.7%</b>		
4,171	CMS Energy Corp. 3.750%—12/01/2050 <sup>4</sup>	3,375
1,647	4.750%—06/01/2050 <sup>4</sup>	1,493
		<u>4,868</u>
3,073	DTE Electric Securitization Funding II LLC 5.970%—03/01/2033	3,218
3,100	Exelon Corp. 4.050%—04/15/2030	2,959
1,500	5.625%—06/15/2035	1,529
		<u>4,488</u>
900	Jersey Central Power & Light Co. 4.300%—01/15/2026 <sup>1</sup>	884

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
<b>ELECTRIC UTILITIES—Continued</b>		
\$ 2,877	New England Power Co. 5.936%—11/25/2052 <sup>1</sup>	\$ 3,027
		<u>16,485</u>
<b>ENTERTAINMENT—0.2%</b>		
2,000	Warnermedia Holdings, Inc. 5.141%—03/15/2052	1,720
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS)—2.9%</b>		
1,400	Agree LP 2.900%—10/01/2030	1,212
2,100	Alexandria Real Estate Equities, Inc. 2.750%—12/15/2029	1,868
4,905	Boston Properties LP 2.750%—10/01/2026	4,575
5,922	Corporate Office Properties LP 2.000%—01/15/2029	4,979
1,900	EPR Properties 4.500%—06/01/2027	1,809
600	4.950%—04/15/2028	577
		<u>2,386</u>
5,000	Equinix, Inc. 1.000%—09/15/2025	4,687
4,500	GLP Capital LP/GLP Financing II, Inc. 4.000%—01/15/2030	4,104
4,700	Realty Income Corp. 3.400%—01/15/2030	4,332
		<u>28,143</u>
<b>FINANCIAL SERVICES—1.5%</b>		
3,249	Charles Schwab Corp. 5.643%—05/19/2029 <sup>4</sup>	3,326
3,662	Macquarie Airfinance Holdings Ltd. 8.125%—03/30/2029 <sup>1</sup>	3,803
1,738	Navient Corp. 5.000%—03/15/2027	1,659
2,800	OneMain Finance Corp. 6.875%—03/15/2025	2,813
2,846	PNC Financial Services Group, Inc. 6.875%—10/20/2034 <sup>4</sup>	3,164
		<u>14,765</u>
<b>HEALTH CARE PROVIDERS &amp; SERVICES—1.5%</b>		
348	CVS Pass-Through Trust 6.943%—01/10/2030	358
4,166	7.507%—01/10/2032 <sup>1</sup>	4,381
		<u>4,739</u>
4,000	HCA, Inc. 5.375%—09/01/2026	4,023
2,400	IQVIA, Inc. 5.700%—05/15/2028 <sup>1</sup>	2,447
800	6.250%—02/01/2029 <sup>1</sup>	834
		<u>3,281</u>
3,347	Pediatrix Medical Group, Inc. 5.375%—02/15/2030 <sup>1</sup>	3,003
		<u>15,046</u>
<b>INDUSTRIAL CONGLOMERATES—0.8%</b>		
4,540	Ashtead Capital, Inc. 5.550%—05/30/2033 <sup>1</sup>	4,506

# Harbor Core Plus Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
<b>INDUSTRIAL CONGLOMERATES—Continued</b>		
\$ 3,800	Textron, Inc. 2.450%—03/15/2031	\$ 3,237
		7,743
<b>INSURANCE—1.1%</b>		
7,099	GA Global Funding Trust 1.950%—09/15/2028 <sup>1</sup>	6,077
1,687	Global Atlantic Fin Co. 7.950%—06/15/2033 <sup>1</sup>	1,876
3,026	SBL Holdings, Inc. 5.000%—02/18/2031 <sup>1</sup>	2,497
		10,450
<b>MEDIA—0.2%</b>		
2,400	Charter Communications Operating LLC/Charter Communications Operating Capital 6.384%—10/23/2035	2,421
<b>METALS &amp; MINING—0.5%</b>		
5,267	Anglo American Capital PLC 3.875%—03/16/2029 <sup>1</sup>	4,959
<b>OIL, GAS &amp; CONSUMABLE FUELS—1.7%</b>		
3,209	Columbia Pipelines Operating Co. LLC 6.036%—11/15/2033 <sup>1</sup>	3,371
3,145	Enbridge, Inc. 5.750%—07/15/2080 <sup>4</sup>	2,947
2,347	Energy Transfer LP 8.586% (1 Month USD Term SOFR + 3.279%) 11/01/2066 <sup>2</sup>	2,093
1,094	Hess Midstream Operations LP 5.500%—10/15/2030 <sup>1</sup>	1,070
2,978	New Fortress Energy, Inc. 6.750%—09/15/2025 <sup>1</sup>	2,945
7,629	Occidental Petroleum Corp. 0.000%—10/10/2036 <sup>5</sup>	4,082
		16,508
<b>PHARMACEUTICALS—0.3%</b>		
3,000	Teva Pharmaceutical Finance Netherlands III BV 6.750%—03/01/2028	3,078
<b>PROFESSIONAL SERVICES—0.2%</b>		
1,642	KBR, Inc. 4.750%—09/30/2028 <sup>1</sup>	1,516
<b>ROAD &amp; RAIL—0.7%</b>		
3,800	Norfolk Southern Corp. 4.050%—08/15/2052	3,176
4,077	Ryder System, Inc. MTN 5.250%—06/01/2028	4,150
		7,326
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—0.6%</b>		
1,230	KLACorp. 5.650%—11/01/2034	1,318
4,600	NXP BV/NXP Funding LLC/NXP USA, Inc. 3.875%—06/18/2026	4,484
		5,802
<b>SOFTWARE—0.6%</b>		
3,500	Oracle Corp. 3.600%—04/01/2040	2,801

### CORPORATE BONDS & NOTES—Continued

Principal Amount		Value
<b>SOFTWARE—Continued</b>		
\$ 3,600	VMware LLC 4.650%—05/15/2027	\$ 3,569
		6,370
<b>SPECIALTY RETAIL—0.9%</b>		
2,900	Group 1 Automotive, Inc. 4.000%—08/15/2028 <sup>1</sup>	2,676
2,956	Lithia Motors, Inc. 3.875%—06/01/2029 <sup>1</sup>	2,656
3,612	Macy's Retail Holdings LLC 5.875%—03/15/2030 <sup>1</sup>	3,428
		8,760
<b>TRADING COMPANIES &amp; DISTRIBUTORS—2.0%</b>		
6,200	Aircastle Ltd. 2.850%—01/26/2028 <sup>1</sup>	5,561
5,300	Aviation Capital Group LLC 4.125%—08/01/2025 <sup>1</sup>	5,164
4,800	Ferguson Finance PLC 4.650%—04/20/2032 <sup>1</sup>	4,693
3,875	LKQ Corp. 5.750%—06/15/2028	3,957
		19,375
<b>WIRELESS TELECOMMUNICATION SERVICES—0.9%</b>		
1,118	American Tower Corp. 3.650%—03/15/2027	1,080
4,000	Crown Castle, Inc. 3.700%—06/15/2026	3,877
4,000	T-Mobile USA, Inc. 5.050%—07/15/2033	4,006
		8,963
<b>TOTAL CORPORATE BONDS &amp; NOTES</b>		
	(Cost \$283,349)	274,917
<b>MORTGAGE PASS-THROUGH—25.1%</b>		
29,105	Federal Home Loan Mortgage Corp. 2.500%—07/01/2050-05/01/2052	24,736
11,612	3.000%—02/01/2033-12/01/2046	10,762
194	3.500%—01/01/2026-02/01/2035	188
11,939	4.000%—03/01/2025-11/01/2048	11,488
148	4.500%—12/01/2040-09/01/2041	148
386	5.500%—02/01/2038-07/01/2038	398
1,210	6.000%—01/01/2029-05/01/2040	1,260
	6.307% (U.S. Treasury Yield Curve Rate T Note 1 Year Constant Maturity Treasury + 2.250%) 08/01/2035 <sup>2</sup>	3
3		48,983
	Federal Home Loan Mortgage Corp. REMICS <sup>6</sup>	
3,655	Series 4628 Cl. CI 3.000%—05/15/2035	310
4,039	Series 4118 4.000%—10/15/2042	654
1,218	Series 4989 Cl. FA 5.248% (30 day USD SOFR Average + 0.464%) 08/15/2040 <sup>2</sup>	1,210

# Harbor Core Plus Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

### MORTGAGE PASS-THROUGH—Continued

Principal Amount		Value
\$ 1,176	Series 4989 Cl. FB 5.401% (30 day USD SOFR Average + 0.464%) 10/15/2040 <sup>2</sup>	\$ 1,166
—	Series 2266 Cl. F 5.911% (30 day USD SOFR Average + 0.564%) 11/15/2030 <sup>2</sup>	—
		3,340
6,517	Federal Home Loan Mortgage Corp. STRIPS Series 304 Cl. C45 3.000%—12/15/2027	235
9	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates Series E3 Cl. A 4.629%—08/15/2032 <sup>2</sup>	9
41	Series T-63 Cl. 1A1 6.258% (Fed 12 Month Treasury Average Constant Maturity Treasury + 1.200%) 02/25/2045 <sup>2</sup>	38
		47
3,717	Federal National Mortgage Association 2.000%—02/01/2051	3,013
34,866	2.500%—04/01/2035-04/01/2052	30,490
31,198	3.000%—11/01/2025-12/01/2050	28,013
19,409	3.500%—12/01/2025-01/01/2051	18,001
37,674	4.000%—02/01/2024-07/01/2051	36,305
26,500	4.500%—03/01/2024-12/01/2050	26,106
3,991	5.000%—10/01/2031-08/01/2053	3,994
9,154	5.500%—01/01/2025-09/01/2041	9,417
179	5.729% (Fed 12 Month Treasury Average Constant Maturity Treasury + 1.715%) 06/01/2035 <sup>2</sup>	184
14	5.835% (USD IBOR Consumer Cash Fallback 12-month + 1.710%) 05/01/2035 <sup>2</sup>	14
238	5.943% (USD IBOR Consumer Cash Fallback 12-month + 1.693%) 08/01/2035 <sup>2</sup>	237
2,933	6.000%—06/01/2027-06/01/2040	3,041
52	6.412% (U.S. Treasury Yield Curve Rate T Note 1 Year Constant Maturity Treasury + 1.400%) 10/01/2040 <sup>2</sup>	52
		158,867
5,117	Federal National Mortgage Association Interest STRIPS Series 407 Cl. 7 5.000%—03/25/2041	1,102
9,014	Federal National Mortgage Association REMICS <sup>6</sup> Series 2017-70 Cl. AS 0.000%—09/25/2057 <sup>2,5</sup>	348
4,608	Series 2011-98 Cl. ZL 3.500%—10/25/2041	4,286
2,742	Series 2016-102 Cl. JI 3.500%—02/25/2046	158
7,138	Series 2020-27 Cl. IM 3.500%—05/25/2035	629
6,542	Series 2020-44 Cl. AI 4.000%—07/25/2050	1,296
172	Series 2003-25 Cl. KP 5.000%—04/25/2033	170
2,418	Series 2015-30 Cl. EI 5.000%—05/25/2045	376
1,626	Series 2016-33 Cl. NI 5.000%—07/25/2034	258
19	Series 2006-5 Cl. 3A2 5.242%—05/25/2035 <sup>2</sup>	20

### MORTGAGE PASS-THROUGH—Continued

Principal Amount		Value
\$ 1,415	Series 2015-38 Cl. DF 5.755% (30 day USD SOFR Average + 0.424%) 06/25/2055 <sup>2</sup>	\$ 1,395
1,985	Series 2011-59 Cl. YI 6.000%—07/25/2041	317
		9,253
86	Federal National Mortgage Association REMICS Trust <sup>6</sup> Series 2003-W1 Cl. 1A1 4.784%—12/25/2042 <sup>2</sup>	82
21	Government National Mortgage Association 2.750% (USD IBOR Consumer Cash Fallback 12-month + 1.500%)—12/20/2026-11/20/2029 <sup>2</sup>	21
4	2.750% (U.S. Treasury Yield Curve Rate T Note 1 Year Constant Maturity Treasury + 1.500%)— 10/20/2025-11/20/2025 <sup>2</sup>	4
543	3.000%—11/15/2049	485
	3.000% (U.S. Treasury Yield Curve Rate T Note 1 Year Constant Maturity Treasury + 1.500%) 10/20/2025 <sup>2</sup>	—
1	3.625% (U.S. Treasury Yield Curve Rate T Note 1 Year Constant Maturity + 1.500%)— 01/20/2025-02/20/2032 <sup>2</sup>	97
96	3.625% (USD IBOR Consumer Cash Fallback 12-month + 1.500%) 07/20/2027 <sup>2</sup>	10
10	4.000% (U.S. Treasury Yield Curve Rate T Note 1 Year Constant Maturity Treasury + 1.500%)— 07/20/2024-09/20/2024 <sup>2</sup>	2
2	4.000%—09/15/2049-03/15/2050	3,886
4,027	4.500%—02/20/2049	1,103
1,118	5.000%—08/15/2033-06/15/2050	16,799
16,526		22,407
	Government National Mortgage Association REMIC <sup>6</sup> Series 2010-47 Cl. SK 1.149% (1 Month USD Term SOFR + 6.486%) 07/20/2037 <sup>2</sup>	153
3,385	Series 2007-41 Cl. SM 1.249% (1 Month USD Term SOFR + 6.586%) 07/20/2037 <sup>2</sup>	284
3,271	Series 2020-4 Cl. DI 4.000%—03/20/2041	610
4,306	Series 2014-2 Cl. IC 5.000%—01/16/2044	774
4,127	Series 2015-180 Cl. CI 5.000%—12/16/2045	93
579	Series 2017-163 Cl. IE 5.500%—02/20/2039	125
691	Series 2016-136 Cl. IA 6.000%—10/20/2038	41
314		2,080
	<b>TOTAL MORTGAGE PASS-THROUGH</b> (Cost \$268,142)	246,396
	<b>U.S. GOVERNMENT OBLIGATIONS—21.2%</b>	
	U.S. Treasury Bonds	
63,321	1.750%—08/15/2041	43,487
29,777	2.000%—08/15/2051	18,822
9,447	2.250%—02/15/2052	6,344
7,730	2.375%—02/15/2042	5,852
7,428	3.000%—08/15/2052	5,893

# Harbor Core Plus Fund

## PORTFOLIO OF INVESTMENTS—Continued

Principal Amounts, Value and Cost in Thousands

U.S. GOVERNMENT OBLIGATIONS—Continued			
	Principal Amount		Value
\$	19,242	3.375%—08/15/2042	\$ 16,947
	16,561	3.625%—05/15/2053	14,886
	14,923	3.875%—05/15/2043	14,045
	8,726	4.125%—08/15/2053	8,583
	4,697	4.375%—08/15/2043	4,732
			<u>139,591</u>
		U.S. Treasury Notes	
	7,551	2.750%—08/15/2032	6,900
	6,389	3.375%—05/15/2033	6,108
	39,198	3.875%—08/15/2033	38,971
	16,133	4.375%—08/31/2028-11/30/2028	16,480
			<u>68,459</u>
<b>TOTAL U.S. GOVERNMENT OBLIGATIONS</b>			
(Cost \$236,695)			<u>208,050</u>
<b>TOTAL INVESTMENTS—98.7%</b>			
(Cost \$1,047,203)			<u>970,700</u>
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—1.3%</b>			<u>12,985</u>
<b>TOTAL NET ASSETS—100.0%</b>			<u>\$ 983,685</u>

### FAIR VALUE MEASUREMENTS

All investments as of January 31, 2024 (as disclosed in the preceding Portfolio of Investments) were classified as Level 2.

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

- 1 Securities purchased in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. As of January 31, 2024, the aggregate value of these securities was \$251,111 or 26% of net assets.
  - 2 Variable or floating rate security; the stated rate represents the rate in effect as of January 31, 2024. The variable rate for such securities may be based on the indicated reference rate and spread or on an underlying asset or pool of assets rather than a reference rate and may be determined by current interest rates, prepayments or other financial indicators.
  - 3 Step coupon security; the stated rate represents the rate in effect as of January 31, 2024.
  - 4 Rate changes from fixed to variable rate at a specified date prior to its final maturity. Stated rate is fixed rate currently in effect and stated date is the final maturity date.
  - 5 Zero coupon bond
  - 6 REMICs are collateralized mortgage obligations which can hold mortgages secured by any type of real property and issue multiple-class securities backed by those mortgages.
- CLO Collateralized Loan Obligation  
MTN Medium Term Loan

The accompanying notes are an integral part of the Portfolios of Investments.



# Harbor Disruptive Innovation Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—97.0%

Shares	Value
<b>AUTOMOBILES—0.6%</b>	
2,525 Tesla, Inc. *	\$ 473
<b>BIOTECHNOLOGY—11.7%</b>	
3,529 89bio, Inc. *	35
100,142 Adaptimmune Therapeutics PLC ADR <sup>*1</sup>	96
6,748 Alkermes PLC *	182
51,149 Allogene Therapeutics, Inc. *	180
15,227 Arrowhead Pharmaceuticals, Inc. *	489
8,574 Ascendis Pharma AS ADR (Denmark) <sup>*1</sup>	1,114
150,589 Autolus Therapeutics PLC ADR (United Kingdom) <sup>*1</sup>	907
22,056 Avidity Biosciences, Inc. *	270
18,749 Bicycle Therapeutics PLC ADR (United Kingdom) <sup>*1</sup>	327
54,762 C4 Therapeutics, Inc. *	338
10,659 Fate Therapeutics, Inc. *	66
13,292 Freeline Therapeutics Holdings PLC ADR (United Kingdom) <sup>*1</sup>	86
9,637 Intellia Therapeutics, Inc. *	230
49,186 Iovance Biotherapeutics, Inc. *	380
4,267 Krystal Biotech, Inc. *	475
11,215 Kymera Therapeutics, Inc. *	368
4,442 Legend Biotech Corp. ADR <sup>*1</sup>	245
143,270 Magenta Therapeutics, Inc. - CVR *	— <sup>x</sup>
7,001 Moderna, Inc. *	707
539 Mural Oncology PLC *	2
102,443 Precision BioSciences, Inc. *	39
23,557 REGENXBIO, Inc. *	290
32,173 Repare Therapeutics, Inc. (Canada) <sup>*</sup>	210
23,497 Replimune Group, Inc. *	182
38,849 Rocket Pharmaceuticals, Inc. *	1,116
20,901 Synlogic, Inc. *	72
19,013 uniQure NV (Netherlands) <sup>*</sup>	106
	8,512
<b>BROADLINE RETAIL—5.7%</b>	
12,171 Amazon.com, Inc. *	1,889
1,311 MercadoLibre, Inc. (Brazil) <sup>*</sup>	2,244
	4,133
<b>CHEMICALS—2.3%</b>	
4,176 Linde PLC	1,691
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—0.5%</b>	
187,397 Dada Nexus Ltd. ADR (China) <sup>*1</sup>	354
<b>ELECTRICAL EQUIPMENT—0.3%</b>	
662 Hubbell, Inc.	222
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—0.8%</b>	
16,634 Cognex Corp.	601
<b>ENTERTAINMENT—0.2%</b>	
3,532 Sea Ltd. ADR (Singapore) <sup>*1</sup>	135
<b>FINANCIAL SERVICES—6.9%</b>	
1,008 Adyen NV (Netherlands) <sup>*2</sup>	1,264
23,046 Block, Inc. *	1,498
11,268 Fiserv, Inc. *	1,599
36,936 Toast, Inc. Class A *	656
	5,017
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—3.3%</b>	
687 Cooper Cos., Inc.	256
9,875 Dexcom, Inc. *	1,199
540 IDEXX Laboratories, Inc. *	278
1,432 Inspire Medical Systems, Inc. *	302
1,179 Insulet Corp. *	225
2,657 Lantheus Holdings, Inc. *	138
	2,398

### COMMON STOCKS—Continued

Shares	Value
<b>HEALTH CARE PROVIDERS &amp; SERVICES—0.1%</b>	
162,855 Invitae Corp. *	\$ 63
<b>HOTELS, RESTAURANTS &amp; LEISURE—4.2%</b>	
374 Chipotle Mexican Grill, Inc. *	901
582,211 Deliveroo PLC (United Kingdom) <sup>*2</sup>	864
10,299 DoorDash, Inc. Class A *	1,073
6,213 DraftKings, Inc. Class A *	243
	3,081
<b>INSURANCE—2.4%</b>	
9,719 Progressive Corp.	1,732
<b>INTERACTIVE MEDIA &amp; SERVICES—2.6%</b>	
8,344 Alphabet, Inc. Class A *	1,169
1,963 Meta Platforms, Inc. Class A *	766
	1,935
<b>IT SERVICES—6.1%</b>	
13,854 Cloudflare, Inc. Class A *	1,095
1,181 MongoDB, Inc. *	473
2,583 Okta, Inc. *	214
23,533 Shopify, Inc. Class A (Canada) <sup>*</sup>	1,884
4,133 Snowflake, Inc. Class A *	809
	4,475
<b>LIFE SCIENCES TOOLS &amp; SERVICES—4.4%</b>	
7,533 Danaher Corp.	1,807
1,703 ICON PLC *	444
905 Lonza Group AG (Switzerland)	443
907 Thermo Fisher Scientific, Inc.	489
	3,183
<b>MACHINERY—0.7%</b>	
4,675 Chart Industries, Inc. *	546
<b>PHARMACEUTICALS—1.8%</b>	
12,673 Arvinas, Inc. *	526
7,421 Catalent, Inc. *	383
642 Eli Lilly & Co.	415
	1,324
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—15.5%</b>	
16,539 Advanced Micro Devices, Inc. *	2,773
4,039 Applied Materials, Inc.	664
2,276 ASML Holding NV (Netherlands)	1,975
2,875 Lam Research Corp.	2,372
9,304 Lattice Semiconductor Corp. *	566
4,704 Microchip Technology, Inc.	401
1,928 NVIDIA Corp.	1,186
8,618 Texas Instruments, Inc.	1,380
	11,317
<b>SOFTWARE—24.8%</b>	
300,301 Agora, Inc. ADR (China) <sup>*1</sup>	841
1,944 Atlassian Corp. Class A *	485
6,903 Bentley Systems, Inc. Class B *	348
6,468 Cadence Design Systems, Inc. *	1,866
21,353 CCC Intelligent Solutions Holdings, Inc. *	235
5,451 Datadog, Inc. Class A *	678
6,062 DoubleVerify Holdings, Inc. *	242
6,499 Dynatrace, Inc. *	370
1,340 HubSpot, Inc. *	819
8,989 Microsoft Corp.	3,574
1,194 Monday.com Ltd. *	251
1,160 Nice Ltd. ADR (Israel) <sup>*1</sup>	241
2,133 Palo Alto Networks, Inc. *	722
14,384 Procore Technologies, Inc. *	1,027

# Harbor Disruptive Innovation Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>SOFTWARE—Continued</b>	
4,120 Salesforce, Inc. *	\$ 1,158
36,403 Samsara, Inc. Class A *	1,143
2,652 ServiceNow, Inc. *	2,030
13,952 Smartsheet, Inc. Class A *	627
1,615 Splunk, Inc. *	248
2,407 Workday, Inc. Class A *	701
2,177 Zscaler, Inc. *	513
	<u>18,119</u>
<b>SPECIALTY RETAIL—0.0%</b>	
375,682 Farfetch Ltd. Class A (United Kingdom) *	11

### COMMON STOCKS—Continued

Shares	Value
<b>TRADING COMPANIES &amp; DISTRIBUTORS—2.1%</b>	
2,431 United Rentals, Inc. . . . .	\$ 1,520
<b>TOTAL COMMON STOCKS</b>	
(Cost \$56,807) . . . . .	<u>70,842</u>
<b>TOTAL INVESTMENTS—97.0%</b>	
(Cost \$56,807) . . . . .	<u>70,842</u>
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—3.0%</b>	
	<u>2,156</u>
<b>TOTAL NET ASSETS—100%</b>	
	<u>\$ 72,998</u>

### FAIR VALUE MEASUREMENTS

As of January 31, 2024, the investment in Magenta Therapeutics, Inc. - CVR (as disclosed in the preceding Portfolio of Investments) was classified as Level 3, the investments in Adyen NV, ASML Holding NV, Deliveroo PLC, and Lonza Group AG (as disclosed in the preceding Portfolio of Investments) were classified as Level 2 and all other investments were classified as Level 1.

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

The following is a rollforward of the Fund's Level 3 investments during the period ended January 31, 2024. Transfers into or out of Level 3, if any, are recognized as of the last day in the fiscal quarter of the period in which the event or change in circumstances that caused the reclassification occurred.

Valuation Description	Beginning Balance as of 11/01/2023 (000s)	Purchases (000s)	Sales (000s)	Discount/(Premium) (000s)	Total Realized Gain/(Loss) (000s)	Change in Unrealized Appreciation/(Depreciation) (000s)	Transfers Into Level 3 (000s)	Transfers Out of Level 3 (000s)	Ending Balance as of 01/31/2024 (000s)	Unrealized Gain/(Loss) as of 01/31/2024 (000s)
Common Stock . . . . .	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy.

Valuation Descriptions	Ending Balance as of 01/31/24 (000s)	Valuation Technique	Unobservable Input(s)	Input Value(s)
Investments in Securities				
Common Stocks				
Magenta Therapeutics, Inc. - CVR* . . . . .	\$—	Market Approach	Estimated Recovery Value	USD 0.00

\* Non-income producing security

x Fair valued in accordance with Harbor funds' valuation procedures.

1 Depository receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and other country specific depository receipts are certificates evidencing ownership of shares of a foreign issuer. These certificates are issued by depository banks and generally trade on an established market in the U.S. or elsewhere.

2 Securities purchased in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. As of January 31, 2024, the aggregate value of these securities was \$2,128 or 3% of net assets.

The accompanying notes are an integral part of the Portfolios of Investments.



# Harbor Diversified International All Cap Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—97.9%

Shares	Value
<b>AEROSPACE &amp; DEFENSE—1.3%</b>	
400,536 BAE Systems PLC (United Kingdom) . . . . .	\$ 5,967
1,735,120 Rolls-Royce Holdings PLC (United Kingdom)* . . . . .	6,587
	<u>12,554</u>
<b>AIR FREIGHT &amp; LOGISTICS—0.1%</b>	
131,600 Senko Group Holdings Co. Ltd. (Japan) . . . . .	1,029
<b>AUTOMOBILE COMPONENTS—0.7%</b>	
88,500 Bridgestone Corp. (Japan) . . . . .	3,835
170,449 Gestamp Automocion SA (Spain) <sup>1</sup> . . . . .	566
307,449 Johnson Electric Holdings Ltd. (Hong Kong) . . . . .	403
39,733 Magna International, Inc. (Canada) . . . . .	2,258
	<u>7,062</u>
<b>AUTOMOBILES—0.5%</b>	
43,048 Bayerische Motoren Werke AG (Germany) . . . . .	4,479
<b>BANKS—11.3%</b>	
19,377,500 Bank Central Asia Tbk. PT (Indonesia) . . . . .	11,724
484,467 Bank of Ireland Group PLC (Ireland) . . . . .	4,455
83,881 Bank of Nova Scotia (Canada) . . . . .	3,922
2,872,992 Barclays PLC (United Kingdom) . . . . .	5,339
1,355,160 CaixaBank SA (Spain) . . . . .	5,778
52,023 Capitec Bank Holdings Ltd. (South Africa) . . . . .	5,541
112,241 Close Brothers Group PLC (United Kingdom) . . . . .	771
197,047 DBS Group Holdings Ltd. (Singapore) . . . . .	4,667
298,584 DNB Bank ASA (Norway) . . . . .	5,804
67,100 Fukuoka Financial Group, Inc. (Japan) . . . . .	1,649
917,400 Grupo Financiero Banorte SAB de CV Class O (Mexico) . . . . .	9,328
200,687 HDFC Bank Ltd. ADR (India) <sup>2</sup> . . . . .	11,136
213,962 HSBC Holdings PLC (Hong Kong) . . . . .	1,673
5,210,545 Lloyds Banking Group PLC (United Kingdom) . . . . .	2,793
1,068,700 Resona Holdings, Inc. (Japan) . . . . .	5,900
199,171 Shinhan Financial Group Co. Ltd. (South Korea) . . . . .	6,103
539,945 Standard Chartered PLC (United Kingdom) . . . . .	4,081
268,800 Sumitomo Mitsui Trust Holdings, Inc. (Japan) . . . . .	5,509
317,731 Svenska Handelsbanken AB Class A (Sweden) <sup>3</sup> . . . . .	3,425
264,595 UniCredit SpA (Italy) . . . . .	7,751
	<u>107,349</u>
<b>BEVERAGES—3.8%</b>	
657,900 Arca Continental SAB de CV (Mexico) . . . . .	7,480
49,100 Asahi Group Holdings Ltd. (Japan) . . . . .	1,825
51,831 Carlsberg AS Class B (Denmark) . . . . .	6,669
31,491 Coca-Cola Europacific Partners PLC (United States) . . . . .	2,170
395,430 Davide Campari-Milano NV (Italy) . . . . .	4,006
219,025 Diageo PLC (United Kingdom) . . . . .	7,911
421,200 Kirin Holdings Co. Ltd. (Japan) . . . . .	6,054
	<u>36,115</u>
<b>BIOTECHNOLOGY—0.6%</b>	
26,792 CSL Ltd. (Australia) . . . . .	5,261
<b>BROADLINE RETAIL—1.0%</b>	
28,602 Naspers Ltd. Class N (South Africa) . . . . .	4,797
311,535 Vipshop Holdings Ltd. ADR (China) <sup>2</sup> . . . . .	4,951
	<u>9,748</u>
<b>BUILDING PRODUCTS—1.3%</b>	
207,017 Assa Abloy AB Class B (Sweden) . . . . .	5,677
328,304 Fletcher Building Ltd. (New Zealand) . . . . .	905
10,183 Geberit AG (Switzerland) . . . . .	5,862
	<u>12,444</u>
<b>CAPITAL MARKETS—3.5%</b>	
402,291 3i Group PLC (United Kingdom) . . . . .	12,594
2,760,900 B3 SA - Brasil Bolsa Balcao (Brazil) . . . . .	7,295

### COMMON STOCKS—Continued

Shares	Value
<b>CAPITAL MARKETS—Continued</b>	
37,583 Brookfield Asset Management Ltd. Class A (Canada) . . . . .	\$ 1,511
150,827 Brookfield Corp. (Canada) . . . . .	5,986
64,377 IG Group Holdings PLC (United Kingdom) . . . . .	579
408,074 Jupiter Fund Management PLC (United Kingdom) . . . . .	408
702,400 Nomura Holdings, Inc. (Japan) . . . . .	3,783
56,282 Rathbones Group PLC (United Kingdom) . . . . .	1,177
	<u>33,333</u>
<b>CHEMICALS—0.6%</b>	
183,200 Air Water, Inc. (Japan) . . . . .	2,420
44,200 Nissan Chemical Corp. (Japan) . . . . .	1,763
27,400 Sumitomo Bakelite Co. Ltd. (Japan) . . . . .	1,361
	<u>5,544</u>
<b>COMMERCIAL SERVICES &amp; SUPPLIES—1.1%</b>	
31,112 Befesa SA (Germany) <sup>1</sup> . . . . .	1,093
174,306 Brambles Ltd. (Australia) . . . . .	1,662
647,846 Cleanaway Waste Management Ltd. (Australia) . . . . .	1,097
54,800 Dai-ichi Kankyo Co. Ltd. (Japan) . . . . .	932
100,331 Elis SA (France) . . . . .	2,206
11,300 Secom Co. Ltd. (Japan) . . . . .	820
1,246,037 Serco Group PLC (United Kingdom) . . . . .	2,719
	<u>10,529</u>
<b>CONSTRUCTION &amp; ENGINEERING—1.3%</b>	
182,200 INFRONEER Holdings, Inc. (Japan) . . . . .	1,905
345,600 Obayashi Corp. (Japan) . . . . .	3,199
165,500 Penta-Ocean Construction Co. Ltd. (Japan) . . . . .	887
127,184 SNC-Lavalin Group, Inc. (Canada) . . . . .	4,218
47,755 Taisei Corp. (Japan) . . . . .	1,741
	<u>11,950</u>
<b>CONSTRUCTION MATERIALS—1.5%</b>	
507,511 Cemex SAB de CV ADR (Mexico) <sup>2</sup> . . . . .	4,202
43,860 Holcim AG (Switzerland) . . . . .	3,350
134,100 Taiheiyō Cement Corp. (Japan) . . . . .	2,760
127,958 Wienerberger AG (Austria) . . . . .	4,337
	<u>14,649</u>
<b>CONSUMER FINANCE—0.2%</b>	
296,575 International Personal Finance PLC (United Kingdom) . . . . .	452
97,300 Marui Group Co. Ltd. (Japan) . . . . .	1,609
158,869 Vanquis Banking Group PLC (United Kingdom) . . . . .	237
	<u>2,298</u>
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—2.5%</b>	
91,152 Alimentation Couche-Tard, Inc. (Canada) . . . . .	5,341
263,787 Bid Corp. Ltd. (South Africa) . . . . .	6,384
100,174 HelloFresh SE (Germany) <sup>1</sup> . . . . .	1,325
133,611 Koninklijke Ahold Delhaize NV (Netherlands) . . . . .	3,758
54,251 Loblaw Cos. Ltd. (Canada) . . . . .	5,421
37,300 MatsukiyoCocokara & Co. (Japan) . . . . .	678
18,300 Seven & i Holdings Co. Ltd. (Japan) . . . . .	723
140,921 X5 Retail Group NV GDR (Russia) <sup>2</sup> . . . . .	— <sup>x</sup>
	<u>23,630</u>
<b>CONTAINERS &amp; PACKAGING—0.4%</b>	
416,617 DS Smith PLC (United Kingdom) . . . . .	1,485
129,300 Toyo Seikan Group Holdings Ltd. (Japan) . . . . .	2,054
	<u>3,539</u>
<b>DISTRIBUTORS—0.1%</b>	
165,080 Inchcape PLC (United Kingdom) . . . . .	1,421
<b>DIVERSIFIED TELECOMMUNICATION SERVICES—1.5%</b>	
33,353 BCE, Inc. (Canada) . . . . .	1,346

# Harbor Diversified International All Cap Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>DIVERSIFIED TELECOMMUNICATION SERVICES—Continued</b>	
1,236,856 Koninklijke KPN NV (Netherlands) . . . . .	\$ 4,208
6,906,900 Nippon Telegraph & Telephone Corp. (Japan) . . . . .	8,673
	<u>14,227</u>
<b>ELECTRICAL EQUIPMENT—2.6%</b>	
225,301 Havells India Ltd. (India) . . . . .	3,516
27,254 Legrand SA (France) . . . . .	2,641
227,900 Mitsubishi Electric Corp. (Japan) . . . . .	3,382
40,879 Schneider Electric SE (France) . . . . .	8,031
265,375 Vestas Wind Systems AS (Denmark)* . . . . .	7,482
	<u>25,052</u>
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—1.0%</b>	
515,315 Delta Electronics, Inc. (Taiwan) . . . . .	4,611
88,500 Kyocera Corp. (Japan) . . . . .	1,296
50,800 TDK Corp. (Japan) . . . . .	2,527
56,200 Topcon Corp. (Japan) . . . . .	646
	<u>9,080</u>
<b>ENERGY EQUIPMENT &amp; SERVICES—0.3%</b>	
510,357 John Wood Group PLC (United Kingdom)* . . . . .	1,012
108,163 Technip Energies NV (France) . . . . .	2,239
	<u>3,251</u>
<b>FINANCIAL SERVICES—1.2%</b>	
525,818 Chailease Holding Co. Ltd. (Taiwan) . . . . .	2,911
138,543 Edenred SE (France) . . . . .	8,275
	<u>11,186</u>
<b>FOOD PRODUCTS—1.1%</b>	
822,000 First Pacific Co. Ltd. (Hong Kong) . . . . .	312
562,850 Marico Ltd. (India) . . . . .	3,587
52,300 Megmilk Snow Brand Co. Ltd. (Japan) . . . . .	820
58,200 NH Foods Ltd. (Japan) . . . . .	1,993
49,500 Toyo Suisan Kaisha Ltd. (Japan) . . . . .	2,578
20,716 Viscofan SA (Spain) . . . . .	1,213
	<u>10,503</u>
<b>GROUND TRANSPORTATION—1.2%</b>	
60,949 Canadian Pacific Kansas City Ltd. (Canada) . . . . .	4,904
569,754 Localiza Rent a Car SA (Brazil) . . . . .	6,224
	<u>11,128</u>
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—1.8%</b>	
47,708 Coloplast AS Class B (Denmark) . . . . .	5,499
1,044,697 ConvaTec Group PLC (United Kingdom) <sup>1</sup> . . . . .	3,179
99,374 Demant AS (Denmark)* . . . . .	4,502
17,350 EssilorLuxottica SA (France) . . . . .	3,400
45,100 Olympus Corp. (Japan) . . . . .	668
	<u>17,248</u>
<b>HEALTH CARE PROVIDERS &amp; SERVICES—0.7%</b>	
65,676 Amplifon SpA (Italy) . . . . .	2,144
66,610 Fresenius Medical Care AG (Germany) . . . . .	2,574
76,000 Medipal Holdings Corp. (Japan) . . . . .	1,213
50,500 Ship Healthcare Holdings, Inc. (Japan) . . . . .	766
	<u>6,697</u>
<b>HOTELS, RESTAURANTS &amp; LEISURE—3.6%</b>	
70,086 Aristocrat Leisure Ltd. (Australia) . . . . .	2,021
267,543 Compass Group PLC (United Kingdom) . . . . .	7,369
15,289 Domino's Pizza Enterprises Ltd. (Australia) . . . . .	393
396,634 Entain PLC (United Kingdom) . . . . .	4,831
43,792 Flutter Entertainment PLC (United Kingdom)* . . . . .	8,989
385,000 Galaxy Entertainment Group Ltd. (Hong Kong) . . . . .	1,998
36,838 InterContinental Hotels Group PLC (United Kingdom) . . . . .	3,491

### COMMON STOCKS—Continued

Shares	Value
<b>HOTELS, RESTAURANTS &amp; LEISURE—Continued</b>	
200,209 Playtech PLC (United Kingdom)* . . . . .	\$ 1,123
1,312,692 SSP Group PLC (United Kingdom)* . . . . .	3,736
	<u>33,951</u>
<b>HOUSEHOLD DURABLES—1.3%</b>	
251,831 Barratt Developments PLC (United Kingdom) . . . . .	1,716
46,190 GN Store Nord AS (Denmark)* . . . . .	1,089
886,015 Midea Group Co. Ltd. Class A (China) . . . . .	7,191
43,100 Sekisui Chemical Co. Ltd. (Japan) . . . . .	616
18,600 Sony Group Corp. (Japan) . . . . .	1,824
	<u>12,436</u>
<b>HOUSEHOLD PRODUCTS—0.6%</b>	
80,917 Reckitt Benckiser Group PLC (United Kingdom) . . . . .	5,850
<b>INDUSTRIAL CONGLOMERATES—1.4%</b>	
287,000 CK Hutchison Holdings Ltd. (Hong Kong) . . . . .	1,483
50,180 DCC PLC (United Kingdom) . . . . .	3,648
66,100 Hitachi Ltd. (Japan) . . . . .	5,192
44,400 Jardine Matheson Holdings Ltd. (Hong Kong) . . . . .	1,783
151,000 Nisshinbo Holdings, Inc. (Japan) . . . . .	1,246
	<u>13,352</u>
<b>INSURANCE—5.8%</b>	
52,599 Admiral Group PLC (United Kingdom) . . . . .	1,672
1,771,200 AIA Group Ltd. (Hong Kong) . . . . .	13,890
168,100 Dai-ichi Life Holdings, Inc. (Japan) . . . . .	3,687
10,093 Fairfax Financial Holdings Ltd. (Canada) . . . . .	10,521
66,100 Great Eastern Holdings Ltd. (Singapore) . . . . .	862
17,105 Hannover Rueck SE (Germany) . . . . .	4,100
225,422 Hiscox Ltd. (United Kingdom) . . . . .	2,959
182,600 Japan Post Holdings Co. Ltd. (Japan) . . . . .	1,748
18,450 Prudential PLC (Hong Kong) . . . . .	193
326,074 Prudential PLC (United Kingdom) . . . . .	3,350
325,857 QBE Insurance Group Ltd. (Australia) . . . . .	3,355
108,462 Sampo OYJ Class A (Finland) . . . . .	4,540
173,700 Tokio Marine Holdings, Inc. (Japan) . . . . .	4,580
	<u>55,457</u>
<b>INTERACTIVE MEDIA &amp; SERVICES—1.1%</b>	
297,339 Auto Trader Group PLC (United Kingdom) <sup>1</sup> . . . . .	2,736
36,866 Baidu, Inc. ADR (China)* <sup>2</sup> . . . . .	3,882
32,856 CAR Group Ltd. (Australia) . . . . .	706
458,437 Rightmove PLC (United Kingdom) . . . . .	3,244
	<u>10,568</u>
<b>IT SERVICES—2.5%</b>	
10,487 Alten SA (France) . . . . .	1,621
290,896 Infosys Ltd. ADR (India) <sup>2</sup> . . . . .	5,777
58,900 NEC Corp. (Japan) . . . . .	3,849
86,700 NET One Systems Co. Ltd. (Japan) . . . . .	1,410
35,400 NS Solutions Corp. (Japan) . . . . .	1,181
98,200 SCSK Corp. (Japan) . . . . .	1,928
180,478 Tata Consultancy Services Ltd. (India) . . . . .	8,264
	<u>24,030</u>
<b>LEISURE PRODUCTS—0.5%</b>	
132,500 Sega Sammy Holdings, Inc. (Japan) . . . . .	1,950
97,452 Spin Master Corp. (Canada) <sup>1</sup> . . . . .	2,507
	<u>4,457</u>
<b>LIFE SCIENCES TOOLS &amp; SERVICES—0.6%</b>	
52,774 Eurofins Scientific SE (France) . . . . .	3,178
23,444 Gerresheimer AG (Germany) . . . . .	2,390
	<u>5,568</u>

# Harbor Diversified International All Cap Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>MACHINERY—4.8%</b>	
38,940 Alfa Laval AB (Sweden)	\$ 1,429
45,153 ANDRITZ AG (Austria)	2,780
443,622 CNH Industrial NV (United States)	5,323
70,600 Daifuku Co. Ltd. (Japan)	1,392
159,145 Fluidra SA (Spain)	3,445
56,671 GEA Group AG (Germany)	2,270
34,600 Komatsu Ltd. (Japan)	984
63,300 Kubota Corp. (Japan)	958
87,800 Mitsubishi Heavy Industries Ltd. (Japan)	5,857
52,900 Miura Co. Ltd. (Japan)	967
109,900 NSK Ltd. (Japan)	599
486,249 Rotork PLC (United Kingdom)	1,917
139,412 Sandvik AB (Sweden)	2,930
1,752,400 Sany Heavy Industry Co. Ltd. Class A (China)	3,196
20,910 Stabilus SE (Germany)	1,465
565,500 Techtronic Industries Co. Ltd. (Hong Kong)	6,006
21,400 Toyota Industries Corp. (Japan)	1,810
120,767 Wartsila OYJ Abp (Finland)	1,782
	<u>45,110</u>
<b>MARINE TRANSPORTATION—0.1%</b>	
195,689 Irish Continental Group PLC (Ireland)	972
<b>MEDIA—1.0%</b>	
175,300 Fuji Media Holdings, Inc. (Japan)	2,077
107,909 Future PLC (United Kingdom)	967
81,400 Hakuohdo DY Holdings, Inc. (Japan)	625
1,560,364 ITV PLC (United Kingdom)	1,182
133,720 Nippon Television Holdings, Inc. (Japan)	1,560
75,100 TBS Holdings, Inc. (Japan)	1,742
134,994 WPP PLC (United Kingdom)	1,305
	<u>9,458</u>
<b>METALS &amp; MINING—4.8%</b>	
66,906 Acerinox SA (Spain)	706
369,762 African Rainbow Minerals Ltd. (South Africa)	3,653
164,423 ArcelorMittal SA (France)	4,528
237,724 Barrick Gold Corp. (Canada)	3,713
176,524 BHP Group Ltd. (Australia)	5,401
87,974 BlueScope Steel Ltd. (Australia)	1,343
32,900 Dow Chemicals Co. Ltd. (Japan)	1,147
569,442 Evolution Mining Ltd. (Australia)	1,193
207,352 First Quantum Minerals Ltd. (Canada)	1,882
33,286 Franco-Nevada Corp. (Canada)	3,601
1,464,391 Glencore PLC (United Kingdom)	7,748
20,775 Newmont Corp. CDI (Australia) <sup>2</sup>	713
206,544 Pilbara Minerals Ltd. (Australia)	471
320,373 Severstal PAO GDR (Russia) <sup>2,2</sup>	— <sup>x</sup>
93,814 Southern Copper Corp. (Peru)	7,702
65,300 Sumitomo Metal Mining Co. Ltd. (Japan)	1,805
	<u>45,606</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS—3.8%</b>	
2,116,336 BP PLC (United Kingdom)	12,360
93,872 Canadian Natural Resources Ltd. (Canada)	6,008
117,563 Equinor ASA (Norway)	3,364
210,300 Inpex Corp. (Japan)	2,859
184,699 PrairieSky Royalty Ltd. (Canada)	3,047
335,684 PRIO SA (Brazil)	2,976
536,253 Santos Ltd. (Australia)	2,710
118,242 Woodside Energy Group Ltd. (Australia)	2,473
	<u>35,797</u>
<b>PAPER &amp; FOREST PRODUCTS—0.4%</b>	
236,800 Oji Holdings Corp. (Japan)	926
47,821 Stella-Jones, Inc. (Canada)	2,829
	<u>3,755</u>

### COMMON STOCKS—Continued

Shares	Value
<b>PASSENGER AIRLINES—1.4%</b>	
119,033 Air Canada (Canada) <sup>*</sup>	\$ 1,613
60,311 Copa Holdings SA Class A (Panama)	5,794
464,881 easyJet PLC (United Kingdom) <sup>*</sup>	3,255
610,611 Qantas Airways Ltd. (Australia) <sup>*</sup>	2,201
	<u>12,863</u>
<b>PERSONAL CARE PRODUCTS—0.4%</b>	
517,390 Dabur India Ltd. (India)	3,365
284,709 L'Occitane International SA (Hong Kong)	909
	<u>4,274</u>
<b>PHARMACEUTICALS—2.6%</b>	
206,177 Novo Nordisk AS Class B (Denmark)	23,567
65,600 Tsumura & Co. (Japan)	1,187
	<u>24,754</u>
<b>PROFESSIONAL SERVICES—2.7%</b>	
147,126 ALS Ltd. (Australia)	1,209
1,485,365 Capita PLC (United Kingdom) <sup>*</sup>	357
66,938 Experian PLC (United Kingdom)	2,786
68,633 Hays PLC (United Kingdom)	85
88,749 Intertek Group PLC (United Kingdom)	5,037
93,307 IPH Ltd. (Australia)	415
463,006 Pagegroup PLC (United Kingdom)	2,690
600,700 Persol Holdings Co. Ltd. (Japan)	955
51,351 Randstad NV (Netherlands)	2,920
211,938 RELX PLC (United Kingdom)	8,748
65,924 RWS Holdings PLC (United Kingdom)	199
	<u>25,401</u>
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT—0.7%</b>	
143,600 Daiwa House Industry Co. Ltd. (Japan)	4,440
226,500 Swire Pacific Ltd. Class A (Hong Kong)	1,753
	<u>6,193</u>
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—4.5%</b>	
21,150 ASML Holding NV (Netherlands)	18,350
39,200 ASMPT Ltd. (Hong Kong)	378
139,000 MediaTek, Inc. (Taiwan)	4,289
225,100 Renesas Electronics Corp. (Japan) <sup>*</sup>	3,693
812,000 Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan)	16,255
	<u>42,965</u>
<b>SOFTWARE—1.1%</b>	
3,093 Constellation Software, Inc. (Canada)	8,549
9,439 Lumine Group, Inc. (Canada) <sup>*</sup>	220
17,800 Oracle Corp. (Japan)	1,403
	<u>10,172</u>
<b>SPECIALTY RETAIL—1.1%</b>	
73,000 ABC-Mart, Inc. (Japan)	1,265
967,200 Esprit Holdings Ltd. (Hong Kong) <sup>*</sup>	36
380,141 Pets at Home Group PLC (United Kingdom)	1,346
54,200 USS Co. Ltd. (Japan)	1,025
90,680 WH Smith PLC (United Kingdom)	1,386
1,769,000 Zhongsheng Group Holdings Ltd. (China)	2,986
126,600 ZOZO, Inc. (Japan)	2,772
	<u>10,816</u>
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS—1.8%</b>	
624,529 Advantech Co. Ltd. (Taiwan)	6,732
181,949 Samsung Electronics Co. Ltd. (South Korea)	9,886
	<u>16,618</u>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS—2.5%</b>	
21,588 adidas AG (Germany)	4,075

# Harbor Diversified International All Cap Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>TEXTILES, APPAREL &amp; LUXURY GOODS—Continued</b>	
54,506 Cie Financiere Richemont SA Class A (Switzerland) . . . . .	\$ 8,096
85,810 Gildan Activewear, Inc. (Canada) . . . . .	2,834
996,000 Li Ning Co. Ltd. (China) . . . . .	2,128
489,300 Samsonite International SA (Hong Kong)* <sup>1</sup> . . . . .	1,366
485,300 Shenzhou International Group Holdings Ltd. (China) . . . . .	4,322
400,070 Stella International Holdings Ltd. (Hong Kong) . . . . .	528
	<u>23,349</u>
<b>TRADING COMPANIES &amp; DISTRIBUTORS—2.7%</b>	
517,600 BOC Aviation Ltd. (China) <sup>1</sup> . . . . .	3,880
70,277 Brenntag SE (Germany) . . . . .	6,213
153,426 Bunzl PLC (United Kingdom) . . . . .	6,235
79,323 Finning International, Inc. (Canada) . . . . .	2,296
60,500 ITOCHU Corp. (Japan) . . . . .	2,746
67,424 Rexel SA (France) . . . . .	1,796
76,984 Richelieu Hardware Ltd. (Canada) <sup>3</sup> . . . . .	2,486
	<u>25,652</u>
<b>TRANSPORTATION INFRASTRUCTURE—0.7%</b>	
308,660 Grupo Aeroportuario del Pacifico SAB de CV Class B (Mexico) . . . . .	4,806
48,000 Mitsubishi Logistics Corp. (Japan) . . . . .	1,483
	<u>6,289</u>

### COMMON STOCKS—Continued

Shares	Value
<b>WIRELESS TELECOMMUNICATION SERVICES—0.2%</b>	
24,900 KDDI Corp. (Japan) . . . . .	\$ 825
27,191 Rogers Communications, Inc. Class B (Canada) . . . . .	1,270
	<u>2,095</u>
<b>TOTAL COMMON STOCKS</b>	
(Cost \$799,216) . . . . .	<u>\$929,114</u>
<b>PREFERRED STOCKS—0.3%</b>	
(Cost \$3,067)	
<b>BEVERAGES—0.3%</b>	
1,218,390 Embotelladora Andina SA Class B (Chile) . . . . .	3,104
<b>TOTAL INVESTMENTS—98.2%</b>	
(Cost \$802,283) . . . . .	<u>932,218</u>
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—1.8%</b>	
	<u>16,719</u>
<b>TOTAL NET ASSETS—100%</b>	
	<u>\$ 948,937</u>

### RIGHTS/WARRANTS

Description	Shares	Strike Price	Expiration Date	Cost (000s)	Value (000s)
Constellation Software, Inc. (Canada)* . . . . .	3,982	CAD 0.00	03/31/2040	\$—	\$— <sup>x</sup>
Localiza Rent a Car SA (Brazil)* . . . . .	2,067	BRL 45.35	02/05/2024	—	4
Total Rights/Warrants . . . . .					<u>\$4</u>

### FAIR VALUE MEASUREMENTS

The following table summarizes the Fund's investments as of January 31, 2024 based on the inputs used to value them.

Asset Category	Quoted Prices Level 1 (000s)	Other Significant Observable Inputs Level 2 (000s)	Significant Unobservable Inputs Level 3 (000s)	Total (000s)
Investments in Securities				
Common Stocks				
Africa . . . . .	\$ —	\$ 20,375	\$—	\$ 20,375
Europe . . . . .	—	401,384	—	401,384
Latin America . . . . .	55,807	—	—	55,807
Middle East/Central Asia . . . . .	16,913	34,721	—	51,634
North America . . . . .	95,776	—	—	95,776
Pacific Basin . . . . .	8,833	295,305	—	304,138
Preferred Stocks				
Latin America . . . . .	—	3,104	—	3,104
Total Investments in Securities . . . . .	<u>\$177,329</u>	<u>\$754,889</u>	<u>\$—</u>	<u>\$932,218</u>
Financial Derivative Instruments - Assets				
Rights/Warrants . . . . .	\$ 4	\$ —	\$—	4
Total Investments . . . . .	<u>\$177,333</u>	<u>\$754,889</u>	<u>\$—</u>	<u>\$932,222</u>

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

# Harbor Diversified International All Cap Fund

## PORTFOLIO OF INVESTMENTS—Continued

### FAIR VALUE MEASUREMENTS—Continued

The following is a rollforward of the Fund's Level 3 investments during the period ended January 31, 2024. Transfers into or out of Level 3, if any, are recognized as of the last day in the fiscal quarter of the period in which the event or change in circumstances that caused the reclassification occurred.

Valuation Description	Beginning Balance as of 11/01/2023 (000s)	Purchases (000s)	Sales (000s)	Discount/(Premium) (000s)	Total Realized Gain/(Loss) (000s)	Change in Unrealized Appreciation/(Depreciation) (000s)	Transfers Into Level 3 (000s)	Transfers Out of Level 3 (000s)	Ending Balance as of 01/31/2024 (000s)	Unrealized Gain/(Loss) as of 01/31/2024 (000s)
Common Stock . . . .	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$(11,174)
Rights/Warrants . . . .	—	—	—	—	—	—	—	—	—	—
	<u>\$—</u>	<u>\$—</u>	<u>\$—</u>	<u>\$—</u>	<u>\$—</u>	<u>\$—</u>	<u>\$—</u>	<u>\$—</u>	<u>\$—</u>	<u>\$(11,174)</u>

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy.

Valuation Descriptions	Ending Balance as of 01/31/24 (000s)	Valuation Technique	Unobservable Input(s)	Input Value(s)
Investments in Securities				
Common Stocks				
Severstal PAO GDR (Russia)* . . . . .	\$—	Market Approach	Estimated Recovery Value	USD 0.00
X5 Retail Group NV GDR (Russia)* . . . . .	—	Market Approach	Estimated Recovery Value	USD 0.00
	<u>\$—</u>			
Financial Derivative Instruments				
Rights/Warrants				
Constellation Software, Inc. (Canada)* . . . . .	\$—	Market Approach	Estimated Recovery Value	CAD 0.00

\* Non-income producing security

x Fair valued in accordance with Harbor funds' valuation procedures.

1 Securities purchased in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. As of January 31, 2024, the aggregate value of these securities was \$15,327 or 2% of net assets.

2 Depositary receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and other country specific depositary receipts are certificates evidencing ownership of shares of a foreign issuer. These certificates are issued by depositary banks and generally trade on an established market in the U.S. or elsewhere.

3 All or a portion of this security was out on loan as of January 31, 2024. The market value of securities on loan and non-cash collateral were \$5,207 and \$5,497, respectively.

BRL Brazilian Real

CAD Canadian Dollar

The accompanying notes are an integral part of the Portfolios of Investments.

# Harbor International Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—98.7%

Shares		Value
<b>AEROSPACE &amp; DEFENSE—2.0%</b>		
2,177,197	BAE Systems PLC (United Kingdom)	\$ 32,432
9,430,538	Rolls-Royce Holdings PLC (United Kingdom)*	35,803
		68,235
<b>AIR FREIGHT &amp; LOGISTICS—0.2%</b>		
703,500	Senko Group Holdings Co. Ltd. (Japan)	5,500
<b>AUTOMOBILE COMPONENTS—0.8%</b>		
468,500	Bridgestone Corp. (Japan)	20,301
890,204	Gestamp Automocion SA (Spain) <sup>1</sup>	2,953
91,835	Hankook Tire & Technology Co. Ltd. (South Korea)	3,515
862,007	Johnson Electric Holdings Ltd. (Hong Kong)	1,131
		27,900
<b>AUTOMOBILES—0.8%</b>		
234,107	Bayerische Motoren Werke AG (Germany)	24,360
10,784	Hyundai Motor Co. (South Korea)	1,568
		25,928
<b>BANKS—9.9%</b>		
104,504	Axis Bank Ltd. (India)	1,343
11,102,900	Bank Central Asia Tbk. PT (Indonesia)	6,717
2,619,195	Bank of Ireland Group PLC (Ireland)	24,086
15,608,456	Barclays PLC (United Kingdom)	29,006
7,366,405	CaixaBank SA (Spain)	31,410
29,808	Capitec Bank Holdings Ltd. (South Africa)	3,175
616,487	Close Brothers Group PLC (United Kingdom)	4,237
585,334	DBS Group Holdings Ltd. (Singapore)	13,864
1,597,283	DNB Bank ASA (Norway)	31,051
356,500	Fukuoka Financial Group, Inc. (Japan)	8,762
525,700	Grupo Financiero Banorte SAB de CV Class O (Mexico)	5,345
119,582	Hana Financial Group, Inc. (South Korea)	4,276
114,989	HDFC Bank Ltd. ADR (India) <sup>2</sup>	6,381
645,569	HSBC Holdings PLC (Hong Kong)	5,047
28,314,028	Lloyds Banking Group PLC (United Kingdom)	15,178
5,651,700	Resona Holdings, Inc. (Japan)	31,199
112,875	Shinhan Financial Group Co. Ltd. (South Korea)	3,458
2,377,869	Standard Chartered PLC (United Kingdom)	17,971
1,427,400	Sumitomo Mitsui Trust Holdings, Inc. (Japan)	29,252
1,726,582	Svenska Handelsbanken AB Class A (Sweden)	18,613
1,438,333	UniCredit SpA (Italy)	42,132
		332,503
<b>BEVERAGES—4.8%</b>		
372,900	Arca Continental SAB de CV (Mexico)	4,239
258,600	Asahi Group Holdings Ltd. (Japan)	9,612
277,282	Carlsberg AS Class B (Denmark)	35,677
171,158	Coca-Cola Europacific Partners PLC (United States)	11,793
2,115,903	Davide Campari-Milano NV (Italy)	21,437
1,190,574	Diageo PLC (United Kingdom)	43,001
2,216,100	Kirin Holdings Co. Ltd. (Japan)	31,854
6,929,500	Thai Beverage PCL (Singapore)	2,705
		160,318
<b>BIOTECHNOLOGY—0.5%</b>		
82,722	CSL Ltd. (Australia)	16,245
<b>BROADLINE RETAIL—0.2%</b>		
16,209	Naspers Ltd. Class N (South Africa)	2,719
178,504	Vipshop Holdings Ltd. ADR (China) <sup>1,2</sup>	2,836
		5,555
<b>BUILDING PRODUCTS—1.9%</b>		
1,125,323	Assa Abloy AB Class B (Sweden)	30,863
969,109	Fletcher Building Ltd. (New Zealand)	2,671

### COMMON STOCKS—Continued

Shares		Value
<b>BUILDING PRODUCTS—Continued</b>		
55,745	Geberit AG (Switzerland)	\$ 32,089
		65,623
<b>CAPITAL MARKETS—3.1%</b>		
2,152,089	3i Group PLC (United Kingdom)	67,371
1,581,900	B3 SA - Brasil Bolsa Balcao (Brazil)	4,180
354,024	IG Group Holdings PLC (United Kingdom)	3,181
2,248,357	Jupiter Fund Management PLC (United Kingdom)	2,251
3,675,400	Nomura Holdings, Inc. (Japan)	19,796
314,668	Rathbones Group PLC (United Kingdom)	6,582
		103,361
<b>CHEMICALS—0.9%</b>		
974,200	Air Water, Inc. (Japan)	12,868
234,500	Nissan Chemical Corp. (Japan)	9,353
145,000	Sumitomo Bakelite Co. Ltd. (Japan)	7,206
		29,427
<b>COMMERCIAL SERVICES &amp; SUPPLIES—1.5%</b>		
166,388	Befesa SA (Germany) <sup>1</sup>	5,847
524,225	Brambles Ltd. (Australia)	4,998
1,829,786	Cleanaway Waste Management Ltd. (Australia)	3,098
293,000	Daiei Kankyo Co. Ltd. (Japan)	4,985
533,637	Elis SA (France)	11,733
59,600	Secom Co. Ltd. (Japan)	4,326
6,802,202	Serco Group PLC (United Kingdom)	14,843
		49,830
<b>CONSTRUCTION &amp; ENGINEERING—1.2%</b>		
965,600	INFRONEER Holdings, Inc. (Japan)	10,094
1,827,400	Obayashi Corp. (Japan)	16,915
865,500	Penta-Ocean Construction Co. Ltd. (Japan)	4,637
249,974	Taisei Corp. (Japan)	9,114
		40,760
<b>CONSTRUCTION MATERIALS—1.7%</b>		
287,618	Cemex SAB de CV ADR (Mexico) <sup>*2</sup>	2,382
238,418	Holcim AG (Switzerland)	18,210
711,200	Taiheiyo Cement Corp. (Japan)	14,638
665,589	Wienerberger AG (Austria)	22,555
		57,785
<b>CONSUMER FINANCE—0.4%</b>		
1,526,929	International Personal Finance PLC (United Kingdom)	2,326
515,700	Marui Group Co. Ltd. (Japan)	8,527
893,071	Vanquis Banking Group PLC (United Kingdom)	1,336
		12,189
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—1.1%</b>		
151,145	Bid Corp. Ltd. (South Africa)	3,658
544,627	HelloFresh SE (Germany)*	7,202
726,152	Koninklijke Ahold Delhaize NV (Netherlands)	20,422
199,300	MatsukiyoCocokara & Co. (Japan)	3,623
96,900	Seven & i Holdings Co. Ltd. (Japan)	3,827
95,013	X5 Retail Group NV GDR (Russia) <sup>*2</sup>	— <sup>x</sup>
		38,732
<b>CONTAINERS &amp; PACKAGING—0.6%</b>		
2,263,852	DS Smith PLC (United Kingdom)	8,072
683,700	Toyo Seikan Group Holdings Ltd. (Japan)	10,860
		18,932
<b>DISTRIBUTORS—0.2%</b>		
897,040	Inchcape PLC (United Kingdom)	7,724



# Harbor International Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>DIVERSIFIED TELECOMMUNICATION SERVICES—2.0%</b>	
6,722,506 Koninklijke KPN NV (Netherlands) . . . . .	\$ 22,868
36,359,600 Nippon Telegraph & Telephone Corp. (Japan) . . . . .	45,659
	68,527
<b>ELECTRICAL EQUIPMENT—3.5%</b>	
129,093 Havells India Ltd. (India) . . . . .	2,015
148,163 Legrand SA (France) . . . . .	14,359
1,198,500 Mitsubishi Electric Corp. (Japan) . . . . .	17,786
222,337 Schneider Electric SE (France) . . . . .	43,678
1,441,116 Vestas Wind Systems AS (Denmark)* . . . . .	40,632
	118,470
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—0.8%</b>	
292,000 Delta Electronics, Inc. (Taiwan) . . . . .	2,613
472,800 Kyocera Corp. (Japan) . . . . .	6,922
269,500 TDK Corp. (Japan) . . . . .	13,409
300,300 Topcon Corp. (Japan) . . . . .	3,450
	26,394
<b>ENERGY EQUIPMENT &amp; SERVICES—0.5%</b>	
2,805,485 John Wood Group PLC (United Kingdom)* . . . . .	5,562
594,077 Technip Energies NV (France) . . . . .	12,298
	17,860
<b>FINANCIAL SERVICES—1.4%</b>	
301,895 Chailease Holding Co. Ltd. (Taiwan) . . . . .	1,671
738,710 Edenred SE (France) . . . . .	44,122
	45,793
<b>FOOD PRODUCTS—1.1%</b>	
2,266,000 First Pacific Co. Ltd. (Hong Kong) . . . . .	861
322,503 Marico Ltd. (India) . . . . .	2,055
276,700 Megmilk Snow Brand Co. Ltd. (Japan) . . . . .	4,340
304,800 NH Foods Ltd. (Japan) . . . . .	10,438
261,600 Toyo Suisan Kaisha Ltd. (Japan) . . . . .	13,622
112,440 Viscofan SA (Spain) . . . . .	6,583
	37,899
<b>GROUND TRANSPORTATION—0.1%</b>	
326,505 Localiza Rent a Car SA (Brazil) . . . . .	3,567
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—2.8%</b>	
259,303 Coloplast AS Class B (Denmark) . . . . .	29,890
5,693,268 ConvaTec Group PLC (United Kingdom) <sup>1</sup> . . . . .	17,327
526,981 Demant AS (Denmark)* . . . . .	23,872
94,198 EssilorLuxottica SA (France) . . . . .	18,460
237,500 Olympus Corp. (Japan) . . . . .	3,516
	93,065
<b>HEALTH CARE PROVIDERS &amp; SERVICES—1.1%</b>	
356,872 Amplifon SpA (Italy) . . . . .	11,648
362,061 Fresenius Medical Care AG (Germany) . . . . .	13,993
397,700 Medipal Holdings Corp. (Japan) . . . . .	6,348
266,200 Ship Healthcare Holdings, Inc. (Japan) . . . . .	4,040
	36,029
<b>HOTELS, RESTAURANTS &amp; LEISURE—5.2%</b>	
2,241,000 Ajisen China Holdings Ltd. (China) . . . . .	274
208,582 Aristocrat Leisure Ltd. (Australia) . . . . .	6,014
1,454,454 Compass Group PLC (United Kingdom) . . . . .	40,061
42,068 Domino's Pizza Enterprises Ltd. (Australia) . . . . .	1,082
2,121,818 Entain PLC (United Kingdom) . . . . .	25,845
237,298 Flutter Entertainment PLC (United Kingdom)* . . . . .	48,707
1,122,000 Galaxy Entertainment Group Ltd. (Hong Kong) . . . . .	5,823
197,116 InterContinental Hotels Group PLC (United Kingdom) . . . . .	18,677
1,088,687 Playtech PLC (United Kingdom)* . . . . .	6,109

### COMMON STOCKS—Continued

Shares	Value
<b>HOTELS, RESTAURANTS &amp; LEISURE—Continued</b>	
7,139,822 SSP Group PLC (United Kingdom)* . . . . .	\$ 20,320
87,505 Yum China Holdings, Inc. (China) . . . . .	3,027
	175,939
<b>HOUSEHOLD DURABLES—1.0%</b>	
1,369,380 Barratt Developments PLC (United Kingdom) . . . . .	9,333
250,979 GN Store Nord AS (Denmark)* . . . . .	5,919
502,100 Midea Group Co. Ltd. Class A (China) . . . . .	4,075
230,400 Sekisui Chemical Co. Ltd. (Japan) . . . . .	3,289
98,100 Sony Group Corp. (Japan) . . . . .	9,620
	32,236
<b>HOUSEHOLD PRODUCTS—0.9%</b>	
439,961 Reckitt Benckiser Group PLC (United Kingdom) . . . . .	31,810
<b>INDUSTRIAL CONGLOMERATES—1.9%</b>	
882,500 CK Hutchison Holdings Ltd. (Hong Kong) . . . . .	4,558
268,126 DCC PLC (United Kingdom) . . . . .	19,492
349,600 Hitachi Ltd. (Japan) . . . . .	27,461
128,000 Jardine Matheson Holdings Ltd. (Hong Kong) . . . . .	5,140
798,700 Nisshinbo Holdings, Inc. (Japan) . . . . .	6,592
	63,243
<b>INSURANCE—5.2%</b>	
285,895 Admiral Group PLC (United Kingdom) . . . . .	9,091
2,478,200 AIA Group Ltd. (Hong Kong) . . . . .	19,435
887,500 Dai-ichi Life Holdings, Inc. (Japan) . . . . .	19,465
178,700 Great Eastern Holdings Ltd. (Singapore) . . . . .	2,330
91,524 Hannover Rueck SE (Germany) . . . . .	21,940
1,206,206 Hiscox Ltd. (United Kingdom) . . . . .	15,831
976,300 Japan Post Holdings Co. Ltd. (Japan) . . . . .	9,346
333,500 Ping An Insurance Group Co. of China Ltd. Class H (China) . . . . .	1,402
49,300 Prudential PLC (Hong Kong) . . . . .	515
1,587,873 Prudential PLC (United Kingdom) . . . . .	16,311
992,261 QBE Insurance Group Ltd. (Australia) . . . . .	10,217
589,391 Sampo OYJ Class A (Finland) . . . . .	24,669
918,200 Tokio Marine Holdings, Inc. (Japan) . . . . .	24,211
	174,763
<b>INTERACTIVE MEDIA &amp; SERVICES—1.1%</b>	
1,615,670 Auto Trader Group PLC (United Kingdom) <sup>1</sup> . . . . .	14,864
41,719 Baidu, Inc. ADR (China)* <sup>2</sup> . . . . .	4,393
88,444 CAR Group Ltd. (Australia) . . . . .	1,999
2,491,050 Rightmove PLC (United Kingdom) . . . . .	17,630
	38,786
<b>IT SERVICES—1.8%</b>	
57,014 Alten SA (France) . . . . .	8,816
166,679 Infosys Ltd. ADR (India) <sup>2</sup> . . . . .	3,310
311,700 NEC Corp. (Japan) . . . . .	20,368
459,500 NET One Systems Co. Ltd. (Japan) . . . . .	7,471
187,000 NS Solutions Corp. (Japan) . . . . .	6,237
524,800 SCSK Corp. (Japan) . . . . .	10,304
103,411 Tata Consultancy Services Ltd. (India) . . . . .	4,735
	61,241
<b>LEISURE PRODUCTS—0.3%</b>	
694,000 Sega Sammy Holdings, Inc. (Japan) . . . . .	10,214
<b>LIFE SCIENCES TOOLS &amp; SERVICES—0.9%</b>	
282,237 Eurofins Scientific SE (France) . . . . .	16,995
125,444 Gerresheimer AG (Germany) . . . . .	12,789
	29,784
<b>MACHINERY—6.0%</b>	
211,648 Alfa Laval AB (Sweden) . . . . .	7,766
247,994 ANDRITZ AG (Austria) . . . . .	15,267

# Harbor International Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>MACHINERY—Continued</b>	
2,437,651	CNH Industrial NV (United States) . . . . . \$ 29,252
377,200	Daifuku Co. Ltd. (Japan) . . . . . 7,438
897,071	Fluidra SA (Spain) . . . . . 19,421
308,089	GEA Group AG (Germany) . . . . . 12,339
185,000	Komatsu Ltd. (Japan) . . . . . 5,263
336,300	Kubota Corp. (Japan) . . . . . 5,091
460,200	Mitsubishi Heavy Industries Ltd. (Japan) . . . . . 30,697
280,200	Miura Co. Ltd. (Japan) . . . . . 5,120
587,800	NSK Ltd. (Japan) . . . . . 3,205
2,643,976	Rotork PLC (United Kingdom) . . . . . 10,423
757,602	Sandvik AB (Sweden) . . . . . 15,922
1,004,100	Sany Heavy Industry Co. Ltd. Class A (China) . . . . . 1,831
113,530	Stabilus SE (Germany) . . . . . 7,955
602,000	Techtronic Industries Co. Ltd. (Hong Kong) . . . . . 6,394
114,500	Toyota Industries Corp. (Japan) . . . . . 9,684
656,192	Wartsila OYJ Abp (Finland) . . . . . 9,680
	202,748
<b>MARINE TRANSPORTATION—0.2%</b>	
1,041,485	Irish Continental Group PLC (Ireland) . . . . . 5,175
<b>MEDIA—1.6%</b>	
930,100	Fuji Media Holdings, Inc. (Japan) . . . . . 11,019
588,956	Future PLC (United Kingdom) . . . . . 5,278
426,400	Hakuhodo DY Holdings, Inc. (Japan) . . . . . 3,275
8,479,043	ITV PLC (United Kingdom) . . . . . 6,423
141,034	JCDecaux SE (France) <sup>*</sup> . . . . . 2,929
699,200	Nippon Television Holdings, Inc. (Japan) . . . . . 8,157
393,000	TBS Holdings, Inc. (Japan) . . . . . 9,113
734,096	WPP PLC (United Kingdom) . . . . . 7,099
	53,293
<b>METALS &amp; MINING—3.6%</b>	
363,511	Acerinox SA (Spain) . . . . . 3,838
211,867	African Rainbow Minerals Ltd. (South Africa) . . . . . 2,093
894,318	ArcelorMittal SA (France) . . . . . 24,629
569,884	BHP Group Ltd. (Australia) . . . . . 17,435
264,987	BlueScope Steel Ltd. (Australia) . . . . . 4,046
173,900	Dowa Holdings Co. Ltd. (Japan) . . . . . 6,065
1,696,666	Evolution Mining Ltd. (Australia) . . . . . 3,554
118,809	First Quantum Minerals Ltd. (Canada) . . . . . 1,078
7,960,215	Glencore PLC (United Kingdom) . . . . . 42,117
59,438	Newmont Corp. CDI (Australia) <sup>2</sup> . . . . . 2,040
618,095	Pilbara Minerals Ltd. (Australia) . . . . . 1,408
217,215	Severstal PAO GDR (Russia) <sup>2,2</sup> . . . . . — <sup>x</sup>
53,754	Southern Copper Corp. (Peru) . . . . . 4,413
345,700	Sumitomo Metal Mining Co. Ltd. (Japan) . . . . . 9,555
	122,271
<b>OIL, GAS &amp; CONSUMABLE FUELS—3.5%</b>	
11,503,826	BP PLC (United Kingdom) . . . . . 67,187
638,828	Equinor ASA (Norway) . . . . . 18,281
1,100,100	Inpex Corp. (Japan) . . . . . 14,953
192,341	PRIO SA (Brazil) . . . . . 1,705
1,706,512	Santos Ltd. (Australia) . . . . . 8,625
363,579	Woodside Energy Group Ltd. (Australia) . . . . . 7,605
	118,356
<b>PAPER &amp; FOREST PRODUCTS—0.1%</b>	
1,238,900	Oji Holdings Corp. (Japan) . . . . . 4,844
<b>PASSENGER AIRLINES—0.8%</b>	
34,557	Copa Holdings SA Class A (Panama) . . . . . 3,320
2,486,784	easyJet PLC (United Kingdom) <sup>*</sup> . . . . . 17,410
1,804,356	Qantas Airways Ltd. (Australia) <sup>*</sup> . . . . . 6,505
	27,235

### COMMON STOCKS—Continued

Shares	Value
<b>PERSONAL CARE PRODUCTS—0.1%</b>	
296,455	Dabur India Ltd. (India) . . . . . \$ 1,928
855,000	L'Occitane International SA (Hong Kong) . . . . . 2,730
	4,658
<b>PHARMACEUTICALS—4.0%</b>	
1,120,710	Novo Nordisk AS Class B (Denmark) . . . . . 128,102
343,400	Tsumura & Co. (Japan) . . . . . 6,213
	134,315
<b>PROFESSIONAL SERVICES—4.0%</b>	
454,425	ALS Ltd. (Australia) . . . . . 3,734
8,068,001	Capita PLC (United Kingdom) <sup>*</sup> . . . . . 1,940
363,729	Experian PLC (United Kingdom) . . . . . 15,139
591,092	Hays PLC (United Kingdom) . . . . . 735
482,430	Intertek Group PLC (United Kingdom) . . . . . 27,383
277,797	IPH Ltd. (Australia) . . . . . 1,236
2,403,636	Pagegroup PLC (United Kingdom) . . . . . 13,963
3,211,700	Persol Holdings Co. Ltd. (Japan) . . . . . 5,106
274,718	Randstad NV (Netherlands) . . . . . 15,620
1,155,829	RELX PLC (United Kingdom) . . . . . 47,706
343,836	RWS Holdings PLC (United Kingdom) . . . . . 1,039
	133,601
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT—0.9%</b>	
761,000	Daiwa House Industry Co. Ltd. (Japan) . . . . . 23,532
691,500	Swire Pacific Ltd. Class A (Hong Kong) . . . . . 5,350
	28,882
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—3.0%</b>	
74,629	ASML Holding NV (Netherlands) . . . . . 64,747
79,300	ASMPT Ltd. (Hong Kong) . . . . . 765
79,000	MediaTek, Inc. (Taiwan) . . . . . 2,438
1,191,000	Renesas Electronics Corp. (Japan) <sup>*</sup> . . . . . 19,542
660,000	Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan) . . . . . 13,212
	100,704
<b>SOFTWARE—0.2%</b>	
94,500	Oracle Corp. (Japan) . . . . . 7,448
<b>SPECIALTY RETAIL—1.3%</b>	
384,900	ABC-Mart, Inc. (Japan) . . . . . 6,670
2,862,400	Esprit Holdings Ltd. (Hong Kong) <sup>*</sup> . . . . . 105
2,034,089	Pets at Home Group PLC (United Kingdom) . . . . . 7,204
286,400	USS Co. Ltd. (Japan) . . . . . 5,416
484,961	WH Smith PLC (United Kingdom) . . . . . 7,411
1,002,500	Zhongsheng Group Holdings Ltd. (China) . . . . . 1,692
670,700	ZOZO, Inc. (Japan) . . . . . 14,686
	43,184
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS—0.5%</b>	
357,557	Advantech Co. Ltd. (Taiwan) . . . . . 3,854
220,619	Samsung Electronics Co. Ltd. (South Korea) . . . . . 11,988
	15,842
<b>TEXTILES, APPAREL &amp; LUXURY GOODS—2.4%</b>	
117,359	adidas AG (Germany) . . . . . 22,156
33,846	Cie Financiere Richemont SA Class A (South Africa) . . . . . 5,079
296,209	Cie Financiere Richemont SA Class A (Switzerland) . . . . . 43,997
561,500	Li Ning Co. Ltd. (China) . . . . . 1,200
1,486,200	Samsonite International SA (Hong Kong) <sup>2,1</sup> . . . . . 4,149
278,118	Shenzhen International Group Holdings Ltd. (China) . . . . . 2,477
890,521	Stella International Holdings Ltd. (Hong Kong) . . . . . 1,174
	80,232
<b>TRADING COMPANIES &amp; DISTRIBUTORS—2.7%</b>	
296,600	BOC Aviation Ltd. (China) <sup>1</sup> . . . . . 2,224



# Harbor International Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>TRADING COMPANIES &amp; DISTRIBUTORS—Continued</b>	
375,961 Brenntag SE (Germany) . . . . .	\$ 33,239
774,424 Bunzl PLC (United Kingdom) . . . . .	31,472
323,500 ITOCHU Corp. (Japan) . . . . .	14,682
366,310 Rexel SA (France) . . . . .	9,756
	<u>91,373</u>
<b>TRANSPORTATION INFRASTRUCTURE—0.3%</b>	
176,050 Grupo Aeroportuario del Pacifico SAB de CV Class B (Mexico) . . . . .	2,741
253,600 Mitsubishi Logistics Corp. (Japan) . . . . .	7,834
	<u>10,575</u>
<b>WIRELESS TELECOMMUNICATION SERVICES—0.1%</b>	
131,100 KDDI Corp. (Japan) . . . . .	4,344
<b>TOTAL COMMON STOCKS</b> (Cost \$2,670,927) . . . . .	<u>3,321,247</u>

### PREFERRED STOCKS—0.1%

Shares	Value
(Cost \$1,735)	
<b>BEVERAGES—0.1%</b>	
689,411 Embotelladora Andina SA Class B (Chile) . . . . .	\$ 1,756
<b>TOTAL INVESTMENTS—98.8%</b> (Cost \$2,672,662) . . . . .	<u>3,323,003</u>
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—1.2%</b> . . . . .	<u>40,615</u>
<b>TOTAL NET ASSETS—100%</b> . . . . .	<u>\$ 3,363,618</u>

### RIGHTS/WARRANTS

Description	Shares	Strike Price	Expiration Date	Cost (000s)	Value (000s)
Localiza Rent a Car SA (Brazil)* . . . . .	1,171	BRL 45.35	02/05/2024	\$—	\$2

### FAIR VALUE MEASUREMENTS

The following table summarizes the Fund's investments as of January 31, 2024 based on the inputs used to value them.

Asset Category	Quoted Prices Level 1 (000s)	Other Significant Observable Inputs Level 2 (000s)	Significant Unobservable Inputs Level 3 (000s)	Total (000s)
Investments in Securities				
Common Stocks				
Africa . . . . .	\$ —	\$ 16,724	\$—	\$ 16,724
Europe . . . . .	—	2,133,203	—	2,133,203
Latin America . . . . .	31,892	—	—	31,892
Middle East/Central Asia . . . . .	9,691	36,881	—	46,572
North America . . . . .	42,123	—	—	42,123
Pacific Basin . . . . .	10,256	1,040,477	—	1,050,733
Preferred Stocks				
Latin America . . . . .	—	1,756	—	1,756
Total Investments in Securities . . . . .	<u>\$93,962</u>	<u>\$3,229,041</u>	<u>\$—</u>	<u>\$3,323,003</u>
Financial Derivative Instruments - Assets				
Rights/Warrants . . . . .	\$ 2	\$ —	\$—	2
Total Investments . . . . .	<u>\$93,964</u>	<u>\$3,229,041</u>	<u>\$—</u>	<u>\$3,323,005</u>

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

The following is a rollforward of the Fund's Level 3 investments during the period ended January 31, 2024. Transfers into or out of Level 3, if any, are recognized as of the last day in the fiscal quarter of the period in which the event or change in circumstances that caused the reclassification occurred.

Valuation Description	Beginning Balance as of 11/01/2023 (000s)	Purchases (000s)	Sales (000s)	Discount/(Premium) (000s)	Total Realized Gain/(Loss) (000s)	Change in Unrealized Appreciation/(Depreciation) (000s)	Transfers Into Level 3 (000s)	Transfers Out of Level 3 (000s)	Ending Balance as of 01/31/2024 (000s)	Unrealized Gain/(Loss) as of 01/31/2024 (000s)
Common Stock . . . . .	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$(7,678)

# Harbor International Fund

## PORTFOLIO OF INVESTMENTS—Continued

### FAIR VALUE MEASUREMENTS—Continued

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy.

<u>Valuation Descriptions</u>	<u>Ending Balance as of 01/31/24 (000s)</u>	<u>Valuation Technique</u>	<u>Unobservable Input(s)</u>	<u>Input Value(s)</u>
Investments in Securities				
Common Stocks				
Severstal PAO GDR (Russia)* . . . . .	\$ —	Market Approach	Estimated Recovery Value	USD 0.00
X5 Retail Group NV GDR (Russia)* . . . . .	—	Market Approach	Estimated Recovery Value	USD 0.00
	<u>\$ —</u>			
	<u>—</u>			

\* Non-income producing security

x Fair valued in accordance with Harbor funds' valuation procedures.

1 Securities purchased in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. As of January 31, 2024, the aggregate value of these securities was \$47,364 or 1% of net assets.

2 Depositary receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and other country specific depositary receipts are certificates evidencing ownership of shares of a foreign issuer. These certificates are issued by depositary banks and generally trade on an established market in the U.S. or elsewhere.

BRL Brazilian Real

The accompanying notes are an integral part of the Portfolios of Investments.

# Harbor International Core Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—99.4%

Shares		Value
<b>AEROSPACE &amp; DEFENSE—1.4%</b>		
1,128	Dassault Aviation SA (France)	\$ 214
115,028	Leonardo SpA (Italy)	2,008
2,713	MDA Ltd. (United States)*	22
12,645	QinetiQ Group PLC (United Kingdom)	57
60,835	Rolls-Royce Holdings PLC (United Kingdom)*	231
773	Safran SA (France)	144
		<u>2,676</u>
<b>AIR FREIGHT &amp; LOGISTICS—0.0%</b>		
5,800	KRS Corp. (Japan)	37
<b>AUTOMOBILE COMPONENTS—0.1%</b>		
3,546	Bulten AB (Sweden)	25
8,700	Ichihok Industries Ltd. (Japan)	34
28,000	Johnson Electric Holdings Ltd. (Hong Kong)	37
8,986	Martinrea International, Inc. (Canada)	92
6,500	Thai Stanley Electric PCL NVDR (Thailand) <sup>1</sup>	38
		<u>226</u>
<b>AUTOMOBILES—3.3%</b>		
331,400	Nissan Motor Co. Ltd. (Japan)	1,301
168,686	Stellantis NV (United States)	3,716
59,400	Subaru Corp. (Japan)	1,185
8,000	Suzuki Motor Corp. (Japan)	359
		<u>6,561</u>
<b>BANKS—7.1%</b>		
1,291,000	Agricultural Bank of China Ltd. Class H (China)	500
5,700	Awa Bank Ltd. (Japan)	96
5,613	Banca Popolare di Sondrio SpA (Italy)	43
138,524	Banco Bilbao Vizcaya Argentaria SA (Spain)	1,296
223,400	Bangkok Bank PCL NVDR (Thailand) <sup>1</sup>	888
741,065	Bank Danamon Indonesia Tbk. PT (Indonesia)	133
18,538	Bank Polska Kasa Opieki SA (Poland)	713
35,782	Bankinter SA (Spain)	221
611,414	CaixaBank SA (Spain)	2,607
2,463,000	China Construction Bank Corp. Class H (China)	1,463
32,260	Commercial Bank of Dubai PSC (United Arab Emirates)	43
22,200	Concordia Financial Group Ltd. (Japan)	106
14,255	Danske Bank AS (Denmark)	383
4,300	Ehime Bank Ltd. (Japan)	31
25,502	Erste Group Bank AG (Austria)	1,099
53,361	Faisal Islamic Bank of Egypt (Egypt)	53
7,000	Hyakugo Bank Ltd. (Japan)	27
754	ING Bank Slaski SA (Poland)*	47
15,640	Komerční Banka AS (Czech Republic)	513
3,700	Musashino Bank Ltd. (Japan)	70
18,434	Powszechna Kasa Oszczedności Bank Polski SA (Poland)	234
14,933	Raiffeisen Bank International AG (Austria)	311
2,241	Santander Bank Polska SA (Poland)	271
3,400	Shikoku Bank Ltd. (Japan)	23
160,894	Skandinaviska Enskilda Banken AB Class A (Sweden)	2,285
11,862	Standard Bank Group Ltd (South Africa)	126
1,633,800	TMBThanachart Bank PCL NVDR (Thailand) <sup>1</sup>	82
11,100	Towa Bank Ltd. (Japan)	48
10,200	UniCredit SpA (Italy)	299
		<u>14,011</u>
<b>BEVERAGES—0.1%</b>		
3,442	Coca-Cola HBC AG (Italy)	101
14,638	Ginebra San Miguel, Inc. (Philippines)	43
		<u>144</u>
<b>BIOTECHNOLOGY—0.3%</b>		
2,348	Genmab AS (Denmark)*	649

### COMMON STOCKS—Continued

Shares		Value
<b>BROADLINE RETAIL—0.5%</b>		
16,308	Max Stock Ltd. (Israel)	\$ 33
9,500	Ryohin Keikaku Co. Ltd. (Japan)	148
54,816	Vipshop Holdings Ltd. ADR (China) <sup>1</sup>	871
		<u>1,052</u>
<b>BUILDING PRODUCTS—1.3%</b>		
300	BRC Asia Ltd. (Singapore)	—
31,743	Cie de Saint-Gobain SA (France)	2,244
5,400	Maezawa Kasei Industries Co. Ltd. (Japan)	58
1,300	Nichias Corp. (Japan)	30
4,400	Okabe Co. Ltd. (Japan)	24
615	ROCKWOOL AS Class B (Denmark)	168
1,900	Shin Nippon Air Technologies Co. Ltd. (Japan)	33
		<u>2,557</u>
<b>CAPITAL MARKETS—5.3%</b>		
35,988	3i Group PLC (United Kingdom)	1,126
318	Cie Financiere Tradition SA (Switzerland)	44
171,701	Deutsche Bank AG (Germany)	2,218
11,735	Deutsche Boerse AG (Germany)	2,337
2,082	Fiducian Group Ltd. (Australia)	8
2,256	Foresight Group Holdings Ltd. (United Kingdom)	13
6,200	iFAST Corp. Ltd. (Singapore)	34
83,841	Investec PLC (United Kingdom)	553
4,100	IwaiCosmo Holdings, Inc. (Japan)	59
41,100	Japan Exchange Group, Inc. (Japan)	910
131,408	Man Group PLC (United Kingdom)	393
230	Partners Group Holding AG (Switzerland)	310
5,700	Singapore Exchange Ltd. (Singapore)	40
1,200	Titanium OYJ (Finland)	22
27,500	TMX Group Ltd. (Canada)	680
55,123	UBS Group AG (Switzerland)	1,650
11,793	Westaim Corp. (Canada)*	32
		<u>10,429</u>
<b>CHEMICALS—1.0%</b>		
2,500	Achilles Corp. (Japan)	27
1,200	Asahi Yukizai Corp. (Japan)	33
5,600	Carlit Holdings Co. Ltd. (Japan)	37
2,900	Dai Nippon Toryo Co. Ltd. (Japan)	23
28,100	Daicel Corp. (Japan)	275
4,200	Fujimori Kogyo Co. Ltd. (Japan)	116
800	Hodogaya Chemical Co. Ltd. (Japan)	20
2,800	Ishihara Sangyo Kaisha Ltd. (Japan)	30
4,600	Koatsu Gas Kogyo Co. Ltd. (Japan)	27
5,200	Konishi Co. Ltd. (Japan)	50
492	KPX Chemical Co. Ltd. (South Korea)	16
2,800	Kyowa Leather Cloth Co. Ltd. (Japan)	15
2,000	MORESCO Corp. (Japan)	20
4,200	Nihon Parkerizing Co. Ltd. (Japan)	33
2,200	Nippon Carbide Industries Co., Inc. (Japan)	23
2,100	Nippon Shokubai Co. Ltd. (Japan)	79
1,400	Okamoto Industries, Inc. (Japan)	47
1,300	Okura Industrial Co. Ltd. (Japan)	25
80,933	Orica Ltd. (Australia)	854
7,100	Riken Technos Corp. (Japan)	42
5,600	Sekisui Kasei Co. Ltd. (Japan)	19
600	Soken Chemical & Engineering Co. Ltd. (Japan)	11
1,100	Sumitomo Seika Chemicals Co. Ltd. (Japan)	39
9,600	Tokuyama Corp. (Japan)	154
		<u>2,015</u>
<b>COMMERCIAL SERVICES &amp; SUPPLIES—1.1%</b>		
4,000	Aeon Delight Co. Ltd. (Japan)	103
800	Ajis Co. Ltd. (Japan)	14
4,000	Azienda Bresciana Petroli Nocivelli SpA (Italy)	18
35,589	Brambles Ltd. (Australia)	339

# Harbor International Core Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>COMMERCIAL SERVICES &amp; SUPPLIES—Continued</b>	
1,074 Cewe Stiftung & Co. KGAA (Germany)	\$ 117
6,206 Chrysos Corp. Ltd. (Australia)*	27
3,800 Dai Nippon Printing Co. Ltd. (Japan)	110
13,743 Elis SA (France)	302
340 Fursys, Inc. (South Korea)*	8
2,746 GL Events SACA (France)	59
17,217 Johnson Service Group PLC (United Kingdom)	32
14,200 Kokuyo Co. Ltd. (Japan)	229
1,800 Kyodo Printing Co. Ltd. (Japan)	41
8,961 Mears Group PLC (United Kingdom)	39
5,900 Prestige International, Inc. (Japan)	24
1,900 Sato Holdings Corp. (Japan)	28
9,067 SPIE SA (France)	300
2,500 Takara & Co. Ltd. (Japan)	48
15,200 TOPPAN Holdings, Inc. (Japan)	419
	2,257
<b>COMMUNICATIONS EQUIPMENT—0.0%</b>	
1,712 EVS Broadcast Equipment SA (Belgium)	56
<b>CONSTRUCTION &amp; ENGINEERING—0.7%</b>	
8,889 ACS Actividades de Construccion y Servicios SA (Spain)	351
316,778 Analogue Holdings Ltd. (Hong Kong)	40
13,188 Boustead Singapore Ltd. (Singapore)	8
305 Burkhalter Holding AG (Switzerland)	31
18,032 Costain Group PLC (United Kingdom)	15
5,000 Dai-Ichi Cutter Kogyo KK (Japan)	46
2,091 Eiffage SA (France)	219
4,546 HOCHTIEF AG (Germany)	488
3,816 Lycopodium Ltd. (Australia)	30
905 Morgan Sindall Group PLC (United Kingdom)	26
3,722 Orascom Construction PLC (United Arab Emirates)	23
19,372 Service Stream Ltd. (Australia)	12
133,009 SRG Global Ltd. (Australia)	60
3,600 Tobishima Corp. (Japan)	37
7,700 Tomoe Corp. (Japan)	30
5,400 Toyo Engineering Corp. (Japan)*	30
	1,446
<b>CONSTRUCTION MATERIALS—3.2%</b>	
4,100 Asia Pile Holdings Corp. (Japan)	22
13,352 Bredon Group PLC (United Kingdom)	61
3,663 Buzzi SpA (Italy)	125
21,383 CRH PLC (United States)	1,534
16,825 Heidelberg Materials AG (Germany)	1,554
75,220 James Hardie Industries PLC CDI (United States)* <sup>1</sup>	2,826
12,394 Qatar National Cement Co. QSC (Qatar)	14
4,000 Shinagawa Refractories Co. Ltd. (Japan)	54
1,742 Titan Cement International SA (United States)	45
29,705 Wagners Holding Co. Ltd. (Australia)*	18
	6,253
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—0.4%</b>	
4,400 Axial Retailing, Inc. (Japan)	122
9,200 Beshom Holdings Bhd. (Malaysia)	2
1,676 Colruyt Group NV (Belgium)	77
16,210 Eurocash SA (Poland)	61
3,300 G-7 Holdings, Inc. (Japan)	28
10,268 Jeronimo Martins SGPS SA (Portugal)	234
500 Lawson, Inc. (Japan)	29
7,200 Medical System Network Co. Ltd. (Japan)	30
2,600 Mitsubishi Shokuhin Co. Ltd. (Japan)	88
3,600 Orsero SpA (Italy)	67
2,700 Qol Holdings Co. Ltd. (Japan)	32
1,964 Sligro Food Group NV (Netherlands)	31
1,300 Toho Co. Ltd. (Japan)	25
	826

### COMMON STOCKS—Continued

Shares	Value
<b>CONTAINERS &amp; PACKAGING—0.1%</b>	
18,631 Orora Ltd. (Australia)	\$ 34
6,177 Pro-Pacific Packaging Ltd. (Australia)*	1
39,400 PSC Corp. Ltd. (Singapore)	10
1,900 Richards Packaging Income Fund (Canada)	49
9,900 Thantawan Industry PCL NVDR (Thailand) <sup>1</sup>	8
	102
<b>DISTRIBUTORS—0.0%</b>	
52,861 Smiths News PLC (United Kingdom)	32
<b>DIVERSIFIED CONSUMER SERVICES—0.2%</b>	
1,533 JLS Co. Ltd. (South Korea)	8
30,798 Me Group International PLC (United Kingdom)	49
2,713 MegaStudy Co. Ltd. (South Korea)	22
30,042 TAL Education Group ADR (China)* <sup>1</sup>	320
3,700 Tear Corp. (Japan)	12
	411
<b>DIVERSIFIED TELECOMMUNICATION SERVICES—0.0%</b>	
604 Magyar Telekom Telecommunications PLC ADR (Hungary) <sup>1</sup>	7
3,800 Vision, Inc. (Japan)*	30
	37
<b>ELECTRIC UTILITIES—0.3%</b>	
1,171 BKW AG (Switzerland)	186
48,945 Enel SpA (Italy)	334
	520
<b>ELECTRICAL EQUIPMENT—1.1%</b>	
48,183 ABB Ltd. (Switzerland)	2,038
735 Cembre SpA (Italy)	32
5,600 Chiyoda Integre Co. Ltd. (Japan)	105
2,500 Sinfonia Technology Co. Ltd. (Japan)	40
51,000 Xingye Alloy Materials Group Ltd. (China)*	7
	2,222
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—0.6%</b>	
12,192 Codan Ltd. (Australia)	64
2,300 Daitron Co. Ltd. (Japan)	47
77,905 DataTec Ltd. (South Africa)	171
4,400 Horiba Ltd. (Japan)	353
3,900 Iriso Electronics Co. Ltd. (Japan)	91
1,000 Kaga Electronics Co. Ltd. (Japan)	46
5,200 Koa Corp. (Japan)	53
16,000 Maxell Ltd. (Japan)	176
265 Nedap NV (Netherlands)	18
2,700 Nihon Denkei Co. Ltd. (Japan)	38
3,800 Osaki Electric Co. Ltd. (Japan)	18
2,700 Sigma Koki Co. Ltd. (Japan)	27
2,700 SMK Corp. (Japan)	46
2,000 Sun-Wa Technos Corp. (Japan)	32
	1,180
<b>ENERGY EQUIPMENT &amp; SERVICES—0.5%</b>	
55,749 CES Energy Solutions Corp. (Canada)	168
13,597 Hunting PLC (United Kingdom)	56
62,210 MMA Offshore Ltd. (Australia)*	84
10,553 Pason Systems, Inc. (Canada)	116
23,013 PHX Energy Services Corp. (Canada)	160
9,418 Technip Energies NV (France)	195
15,004 Vallourec SACA (France)*	215
	994
<b>ENTERTAINMENT—1.6%</b>	
7,900 Ateam, Inc. (Japan)	30
14,200 Capcom Co. Ltd. (Japan)	542
46,000 IGG, Inc. (Singapore)*	16

# Harbor International Core Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares		Value
<b>ENTERTAINMENT—Continued</b>		
15,900	Nexon Co. Ltd. (Japan)	\$ 254
10,628	Spotify Technology SA (United States)*	2,289
		<u>3,131</u>
<b>FINANCIAL SERVICES—0.6%</b>		
26,741	Banca Mediolanum SpA (Italy)	274
3,972	Eurazeo SE (France)	338
5,400	Firm Capital Mortgage Investment Corp. (Canada)	46
95,700	Pacific Century Regional Developments Ltd. (Singapore)	20
32,279	Wise PLC Class A (United Kingdom)*	329
2,200	Zenkoku Hoshu Co. Ltd. (Japan)	82
		<u>1,089</u>
<b>FOOD PRODUCTS—0.2%</b>		
469,500	CCK Consolidated Holdings Bhd. (Malaysia)	89
1,500,000	China Starch Holdings Ltd. (China)	24
39,400	Delfi Ltd. (Singapore)	32
797	Industrial Milk Co. (Ukraine)*	2
58,700	Kawan Food Bhd. (Malaysia)	23
561	Maeil Holdings Co. Ltd. (South Korea)*	3
27,953	Ridley Corp. Ltd. (Australia)	51
1,562	Sajodaerim Corp. (South Korea)	39
356,800	Salim Ivomas Pratama Tbk. PT (Indonesia)	8
98,600	Sarawak Plantation Bhd. (Malaysia)	46
17,200	Ta Ann Holdings Bhd. (Malaysia)	14
4,600	Warabeya Nichiyo Holdings Co. Ltd. (Japan)	89
		<u>420</u>
<b>GAS UTILITIES—0.0%</b>		
4,400	Hiroshima Gas Co. Ltd. (Japan)	12
2,300	Toho Gas Co. Ltd. (Japan)	46
		<u>58</u>
<b>GROUND TRANSPORTATION—0.2%</b>		
4,400	Alps Logistics Co. Ltd. (Japan)	53
341,700	BTS Rail Mass Transit Growth Infrastructure Fund (Thailand)	25
1,900	Chilled & Frozen Logistics Holdings Co. Ltd. (Japan)	22
50,609	Firstgroup PLC (United Kingdom)	107
220	Jungfrau Holding AG (Switzerland)	43
36,910	Lindsay Australia Ltd. (Australia)	26
1,000	Maruzen Showa Unyu Co. Ltd. (Japan)	28
3,400	Mullen Group Ltd. (Canada)	38
14,007	PKP Cargo SA (Poland)*	49
1,800	Seino Holdings Co. Ltd. (Japan)	26
		<u>417</u>
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—1.1%</b>		
7,058	Cochlear Ltd. (Australia)	1,401
12,657	Demant AS (Denmark)*	573
2,200	Fukuda Denshi Co. Ltd. (Japan)	117
1,900	Nihon Kohden Corp. (Japan)	58
		<u>2,149</u>
<b>HEALTH CARE PROVIDERS &amp; SERVICES—0.5%</b>		
18,500	Alfresa Holdings Corp. (Japan)	304
3,943	Dedicare AB Class B (Sweden)	40
19,831	Humana AB (Sweden)*	50
4,800	Japan Medical Dynamic Marketing, Inc. (Japan)	24
5,400	Koa Shoji Holdings Co. Ltd. (Japan)	28
60,000	Ladprao General Hospital PCL NVDR (Thailand) <sup>1</sup>	8
2,000	Medipal Holdings Corp. (Japan)	32
6,322	Oriola OYJ (Finland)	8
830	Oriola OYJ Class B (Finland)	1
4,000	Suzuken Co. Ltd. (Japan)	124
11,700	Toho Holdings Co. Ltd. (Japan)	254
10,598	Viemed Healthcare, Inc. (United States)*	86

### COMMON STOCKS—Continued

Shares		Value
<b>HEALTH CARE PROVIDERS &amp; SERVICES—Continued</b>		
9,200	Vital KSK Holdings, Inc. (Japan)	\$ 72
		<u>1,031</u>
<b>HEALTH CARE TECHNOLOGY—0.3%</b>		
211	Ascom Holding AG (Switzerland)	2
7,502	Pro Medicus Ltd. (Australia)	494
		<u>496</u>
<b>HOTELS, RESTAURANTS &amp; LEISURE—2.2%</b>		
73,287	Aristocrat Leisure Ltd. (Australia)	2,113
4,523	Betsson AB Class B (Sweden)	49
400,400	Champ Resto Indonesia Tbk. PT (Indonesia)	33
495,000	Genting Singapore Ltd. (Singapore)	372
83,100	Jaya Bersama Indo Tbk. PT (Indonesia)*	— <sup>x</sup>
43,700	Kimly Ltd. (Singapore)	10
32,104	La Francaise des Jeux SAEM (France) <sup>2</sup>	1,301
8,233	Whitbread PLC (United Kingdom)	373
2,500	Yossix Holdings Co. Ltd. (Japan)	51
61,600	Zen Corp. Group PCL NVDR (Thailand) <sup>1</sup>	15
		<u>4,317</u>
<b>HOUSEHOLD DURABLES—0.6%</b>		
5	Dom Development SA (Poland)	—
3,800	JANOME Corp. (Japan)	18
1,457	Kaufman & Broad SA (France)	43
4,700	Nihon Trim Co. Ltd. (Japan)	102
47,000	Panasonic Holdings Corp. (Japan)	443
4,439	SEB SA (France)	542
10,993	Toya SA (Poland)*	23
		<u>1,171</u>
<b>INDUSTRIAL CONGLOMERATES—1.1%</b>		
1,700	Hikari Tsushin, Inc. (Japan)	296
5,700	Jardine Matheson Holdings Ltd. (Hong Kong)	229
14,034	Qatar Industrial Manufacturing Co. QSC (Qatar)	12
8,732	Siemens AG (Germany)	1,563
		<u>2,100</u>
<b>INSURANCE—3.0%</b>		
21,539	Chesnara PLC (United Kingdom)	72
10,172	Conduit Holdings Ltd. (Bermuda)	61
42,500	Dai-ichi Life Holdings, Inc. (Japan)	932
195,700	Japan Post Holdings Co. Ltd. (Japan)	1,873
40,600	Japan Post Insurance Co. Ltd. (Japan)	760
15,500	MS&AD Insurance Group Holdings, Inc. (Japan)	640
4,366	SCOR SE (France)	130
11,300	Sompo Holdings, Inc. (Japan)	586
7,534	Talanx AG (Germany)	529
15,500	Tokio Marine Holdings, Inc. (Japan)	409
		<u>5,992</u>
<b>INTERACTIVE MEDIA &amp; SERVICES—0.2%</b>		
1,184	Autohome, Inc. ADR (China) <sup>1</sup>	30
2,833	JOYY, Inc. ADR (China) <sup>1</sup>	87
13,600	Kakaku.com, Inc. (Japan)	155
17,425	Yalla Group Ltd. ADR (United Arab Emirates)* <sup>1</sup>	89
		<u>361</u>
<b>IT SERVICES—4.0%</b>		
2,100	AGS Corp. (Japan)	14
1,100	Argo Graphics, Inc. (Japan)	32
4,958	Atea ASA (Sweden)	66
2,721	B3 Consulting Group AB (Sweden)	24
1,400	Business Brain Showa-Ota, Inc. (Japan)	21
800	CDS Co. Ltd. (Japan)	9
640	ComArch SA (Poland)	33

# Harbor International Core Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares		Value
<b>IT SERVICES—Continued</b>		
4,200	Core Corp. (Japan)	\$ 51
11,000	Fujitsu Ltd. (Japan)	1,523
7,700	Future Corp. (Japan)	91
1,500	GMO GlobalSign Holdings KK (Japan)	29
2,600	ID Holdings Corp. (Japan)	30
40,100	NEC Corp. (Japan)	2,620
1,600	Obic Co. Ltd. (Japan)	246
1,500	Oro Co. Ltd. (Japan)	30
12,600	Otsuka Corp. (Japan)	530
9,300	SCSK Corp. (Japan)	183
571	Sopra Steria Group SACA (France)	134
3,300	TechMatrix Corp. (Japan)	35
8,400	TIS, Inc. (Japan)	187
4,200	Ubicom Holdings, Inc. (Japan)	43
15,419	Wix.com Ltd. (Israel)*	1,956
700	Zuken, Inc. (Japan)	19
		<u>7,906</u>
<b>LEISURE PRODUCTS—0.1%</b>		
1,500	Sankyo Co. Ltd. (Japan)	92
3,600	Tomy Co. Ltd. (Japan)	59
		<u>151</u>
<b>MACHINERY—3.8%</b>		
2,025	ANDRITZ AG (Austria)	125
7,300	Daihatsu Diesel Manufacturing Co. Ltd. (Japan)	64
13,379	Deutz AG (Germany)	81
5,396	Duerr AG (Germany)	123
54	Exail Technologies SA (France)*	1
268	Exel Industries SA Class A (France)	17
1,691	Georg Fischer AG (Switzerland)	113
3,000	Glory Ltd. (Japan)	62
1,327	Grenevia SA (Poland)*	1
6,612	Knorr-Bremse AG (Germany)	408
3,700	Maezawa Industries, Inc. (Japan)	27
18,900	Miura Co. Ltd. (Japan)	345
3,200	Morita Holdings Corp. (Japan)	34
8,800	Nippon Thompson Co. Ltd. (Japan)	35
2,200	Nitto Kohki Co. Ltd. (Japan)	29
371	Palfinger AG (Austria)	10
247	Rational AG (Germany)	190
600	Rix Corp. (Japan)	15
6,900	Schindler Holding AG (Switzerland)	1,719
22,380	SKF AB Class B (Sweden)	441
4,700	Sodick Co. Ltd. (Japan)	23
3,000	Toyo Machinery & Metal Co. Ltd. (Japan)	14
9,561	Vesuvius PLC (United Kingdom)	58
107,699	Volvo AB Class B (Sweden)	2,581
55,108	Wartsila OYJ Abp (Finland)	813
52,300	Yangzijiang Shipbuilding Holdings Ltd. (China)	65
		<u>7,394</u>
<b>MARINE TRANSPORTATION—2.1%</b>		
1,212	AP Moller - Maersk AS Class B (Denmark)	2,235
40,373	Hoegh Autoliners ASA (Norway)	405
3,467	Kuehne & Nagel International AG (Switzerland)	1,175
1,228,800	Marco Polo Marine Ltd. (Singapore)*	47
341,700	Samudera Shipping Line Ltd. (Singapore)	174
1,029	Stolt-Nielsen Ltd. (Norway)	38
2,303	Western Bulk Chartering AS (Norway)	6
1,724	Wilson ASA (Norway)*	10 <sup>x</sup>
		<u>4,090</u>
<b>MEDIA—0.7%</b>		
1,200	AlphaPolis Co. Ltd. (Japan)*	19
4,842	Bloomsbury Publishing PLC (United Kingdom)	29
5,458	Criteo SA ADR (France)* <sup>1</sup>	141

### COMMON STOCKS—Continued

Shares		Value
<b>MEDIA—Continued</b>		
1,900	FAN Communications, Inc. (Japan)	\$ 5
960	HighCo (France)	3
14,050	NZME Ltd. (New Zealand)	9
158,443	Pico Far East Holdings Ltd. (Hong Kong)	31
100	Proto Corp. (Japan)	1
33,805	PRT Co. Ltd. (Australia)*	— <sup>x</sup>
10,257	Publicis Groupe SA (France)	1,028
16,315	SKY Network Television Ltd. (New Zealand)	28
10,900	SKY Perfect JSAT Holdings, Inc. (Japan)	57
		<u>1,351</u>
<b>METALS &amp; MINING—4.2%</b>		
1,595	Anglo American PLC (South Africa)	38
233,117	Base Resources Ltd. (Australia)	25
67,085	BlueScope Steel Ltd. (Australia)	1,024
17,724	Boryszew SA (Poland)	26
48,281	Champion Iron Ltd. (Australia)	265
15,426	ElvalHalcor SA (Greece)	40
77,940	Fortescue Ltd. (Australia)	1,506
17,744	Gem Diamonds Ltd. (United Kingdom)*	3
17,603	Iluka Resources Ltd. (Australia)	82
6,948	Major Drilling Group International, Inc. (Canada)*	43
113,919	Northern Star Resources Ltd. (Australia)	977
35,973	Perenti Ltd. (Australia)*	19
127,608	Regis Resources Ltd. (Australia)*	174
46,952	Rio Tinto PLC ADR (Australia) <sup>1</sup>	3,252
93,363	Sierra Rutile Holdings Ltd. (Australia)*	4
148,422	South32 Ltd. (Australia)	321
33,261	Stanmore Resources Ltd. (Australia)	85
39,616	thyssenkrupp AG (Germany)	245
2,200	Topy Industries Ltd. (Japan)	43
5,500	Tree Island Steel Ltd. (Canada)	14
3,359	Zimplats Holdings Ltd. (Australia)	49
		<u>8,235</u>
<b>MULTI-UTILITIES—2.3%</b>		
98,993	A2A SpA (Italy)	196
884,402	Centrica PLC (United Kingdom)	1,548
194,256	E.ON SE (Germany)	2,628
45,600	Sembcorp Industries Ltd. (Singapore)	192
		<u>4,564</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS—5.0%</b>		
116,400	ABM Investama Tbk. PT (Indonesia)	25
22,909	Ampol Ltd. (Australia)	542
36,669	Awilco LNG AS (Norway)	27
551,700	Baramulti Suksessarana Tbk. PT (Indonesia)	129
130,664	BP PLC ADR (United Kingdom) <sup>1</sup>	4,586
55,295	Channel Infrastructure NZ Ltd. (New Zealand)	50
75,100	China Aviation Oil Singapore Corp. Ltd. (Singapore)	49
41,848	Hafnia Ltd. (Singapore)	304
507,155	Horizon Oil Ltd. (Australia)	49
27,500	Idemitsu Kosan Co. Ltd. (Japan)	153
96,000	Lanna Resources PCL NVDR (Thailand) <sup>1</sup>	40
3,518	Lubelski Wegiel Bogdanka SA (Poland)	30
110,622	New Hope Corp. Ltd. (Australia)	387
2,882,000	PetroChina Co. Ltd. Class H (China)	2,085
577,000	Petron Corp. (Philippines)	35
53,000	PTT Exploration & Production PCL NVDR (Thailand) <sup>1</sup>	224
897,694	Resource Alam Indonesia Tbk. PT (Indonesia)	21
19,617	Shell PLC (Netherlands)	608
92,900	Thai Oil PCL NVDR (Thailand) <sup>1</sup>	143
83,223	Whitehaven Coal Ltd. (Australia)	455
		<u>9,942</u>
<b>PAPER &amp; FOREST PRODUCTS—0.0%</b>		
1,311	Midway Ltd. (Australia)	1



# Harbor International Core Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares		Value
<b>PASSENGER AIRLINES—1.1%</b>		
112,697	Air New Zealand Ltd. (New Zealand)	\$ 44
108,173	International Consolidated Airlines Group SA (United Kingdom)	202
180,730	Qantas Airways Ltd. (Australia)	651
255,500	Singapore Airlines Ltd. (Singapore)	1,268
		<u>2,165</u>
<b>PERSONAL CARE PRODUCTS—0.0%</b>		
477	Interparfums SA (France)	25
<b>PHARMACEUTICALS—12.1%</b>		
21,427	Hikma Pharmaceuticals PLC (Jordan)	523
1,436	Ipsen SA (France)	166
31,700	Nippon Shinyaku Co. Ltd. (Japan)	1,120
43,495	Novartis AG (Switzerland)	4,498
2,668	Novo Nordisk AS ADR (Denmark) <sup>1</sup>	306
66,321	Novo Nordisk AS Class B (Denmark)	7,581
27,800	Ono Pharmaceutical Co. Ltd. (Japan)	501
284	Orion OYJ Class A (Finland)	13
7,500	Otsuka Holdings Co. Ltd. (Japan)	295
15,754	Recordati Industria Chimica e Farmaceutica SpA (Italy)	869
18,038	Roche Holding AG (United States)	5,136
34,027	Sandoz Group AG (Switzerland)	1,167
30,600	Santen Pharmaceutical Co. Ltd. (Japan)	309
8,600	Sawai Group Holdings Co. Ltd. (Japan)	325
5,600	Seikagaku Corp. (Japan)	29
16,700	Shionogi & Co. Ltd. (Japan)	801
26,500	Sumitomo Pharma Co. Ltd. (Japan)	78
274	Vetoquinol SA (France)	32
1,500	ZERIA Pharmaceutical Co. Ltd. (Japan)	21
		<u>23,770</u>
<b>PROFESSIONAL SERVICES—3.7%</b>		
600	Abist Co. Ltd. (Japan)	13
613	Bertrandt AG (Germany)	33
1,700	Career Design Center Co. Ltd. (Japan)	24
1,800	Creek & River Co. Ltd. (Japan)	24
5,300	en Japan, Inc. (Japan)	98
28,361	Experian PLC (United Kingdom)	1,180
4,400	JAC Recruitment Co. Ltd. (Japan)	20
2,600	Matching Service Japan Co. Ltd. (Japan)	22
2,400	MEITEC Group Holdings, Inc. (Japan)	47
989	Pagegroup PLC (United Kingdom)	6
32,700	Persol Holdings Co. Ltd. (Japan)	52
1,119	Randstad NV (Netherlands)	64
22,000	Recruit Holdings Co. Ltd. (Japan)	869
19,258	RELX PLC (United Kingdom)	795
5,300	SIGMAXYZ Holdings, Inc. (Japan)	50
2,400	SMS Co. Ltd. (Japan)	43
8,500	Space Co. Ltd. (Japan)	55
3,412	SThree PLC (United Kingdom)	18
6,185	Wilmington PLC (United Kingdom)	25
25,975	Wolters Kluwer NV (Netherlands)	3,829
1,600	YAMADA Consulting Group Co. Ltd. (Japan)	20
		<u>7,287</u>
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT—0.2%</b>		
4,596,500	Agung Podomoro Land Tbk. PT (Indonesia)	36
946	Almogim Holdings Ltd. (Israel)	2
292,649	Deyaar Development PJSC (United Arab Emirates)	56
107,325	Emaar Properties PJSC (United Arab Emirates)	217
116,681	Ever Reach Group Holdings Co. Ltd. (China)	3
998	K Wah International Holdings Ltd. (Hong Kong)	—
1,077	Melcor Developments Ltd. (Canada)	—
20,963	Modern Land China Co. Ltd. (China)	—
2,400	Propnex Ltd. (Singapore)	2
		<u>326</u>

### COMMON STOCKS—Continued

Shares		Value
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—3.4%</b>		
163,151	ASE Technology Holding Co. Ltd. ADR (Taiwan) <sup>1</sup>	\$ 1,516
113	ASML Holding NV New York Registry Shares (Netherlands)	98
1,378	ChipMOS Technologies, Inc. ADR (Taiwan) <sup>1</sup>	37
300	Disco Corp. (Japan)	81
43,096	Himax Technologies, Inc. ADR (Taiwan) <sup>1</sup>	246
4,800	Japan Electronic Materials Corp. (Japan)	60
3,100	Megachips Corp. (Japan)	100
2,000	Micronics Japan Co. Ltd. (Japan)	59
4,700	Mimasu Semiconductor Industry Co. Ltd. (Japan)	101
8,300	Optoron Co. Ltd. (Japan)	96
900	RS Technologies Co. Ltd. (Japan)	18
2,500	Sanken Electric Co. Ltd. (Japan)	115
26,300	SCREEN Holdings Co. Ltd. (Japan)	2,579
18,455	Silicon Motion Technology Corp. ADR (Taiwan) <sup>1</sup>	1,162
900	Tera Probe, Inc. (Japan)	43
2,100	Tokyo Electron Ltd. (Japan)	390
1,500	Tokyo Seimitsu Co. Ltd. (Japan)	97
		<u>6,798</u>
<b>SOFTWARE—5.2%</b>		
2,388	Altium Ltd. (Australia)	77
6,085	Check Point Software Technologies Ltd. (Israel)	967
14,600	Coveo Solutions, Inc. (Canada)	106
503	CyberArk Software Ltd. (United States)	117
18,526	Dassault Systemes SE (France)	960
1,100	Digital Arts, Inc. (Japan)	38
1,185	Enghouse Systems Ltd. (Canada)	33
5,400	ISB Corp. (Japan)	57
5,654	Monday.com Ltd. (United States)	1,188
2,853	Nemetschek SE (Germany)	263
600	NTT Data Intramart Corp. (Japan)	8
123,543	Sage Group PLC (United Kingdom)	1,839
20,995	SAP SE (Germany)	3,637
1,800	Soliton Systems KK (Japan)	17
1,410	Temenos AG (Switzerland)	143
3,545	Text SA (Poland)	86
10,900	Trend Micro, Inc. (Japan)	624
1,400	WingArc1st, Inc. (Japan)	27
		<u>10,187</u>
<b>SPECIALTY RETAIL—4.1%</b>		
5,000	Adastria Co. Ltd. (Japan)	117
6,743	Autosports Group Ltd. (Australia)	11
441	Castro Model Ltd. (Israel)	5
3,500	Fast Retailing Co. Ltd. (Japan)	934
4,300	Fuji Corp. (Japan)	52
43,525	H & M Hennes & Mauritz AB Class B (Sweden)	614
117,586	Industria de Diseno Textil SA (Spain)	5,028
6,986	Naturhouse Health SAU (Spain)	12
113,600	Padini Holdings Bhd. (Malaysia)	85
10,200	PAL GROUP Holdings Co. Ltd. (Japan)	163
70	Samse SACA (France)	15
52,000	USS Co. Ltd. (Japan)	983
		<u>8,019</u>
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS—2.5%</b>		
30,700	Brother Industries Ltd. (Japan)	514
167,400	Konica Minolta, Inc. (Japan)	459
29,604	Logitech International SA (Switzerland)	2,482
93,300	Ricoh Co. Ltd. (Japan)	733
44,800	Seiko Epson Corp. (Japan)	654
14,394	Tobii Dynavox AB (Sweden)	58
4,000	Toshiba TEC Corp. (Japan)	83
6,000	Wacom Co. Ltd. (Japan)	28
		<u>5,011</u>

# Harbor International Core Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>TEXTILES, APPAREL &amp; LUXURY GOODS—4.0%</b>	
999 adidas AG (Germany) . . . . .	\$ 189
1,381 Bijou Brigitte AG (Germany) . . . . .	57
2,000 Hermes International SCA (France) . . . . .	4,219
12,252 Pandora AS (Denmark) . . . . .	1,790
6,900 Seiko Group Corp. (Japan) . . . . .	123
6,380 Swatch Group AG (Switzerland) . . . . .	1,498
	<u>7,876</u>
<b>TOBACCO—0.0%</b>	
313,400 Wismilak Inti Makmur Tbk. PT (Indonesia) . . . . .	34
<b>TRADING COMPANIES &amp; DISTRIBUTORS—0.7%</b>	
60,000 APAC Resources Ltd. (Hong Kong) . . . . .	7
2,000 Chori Co. Ltd. (Japan) . . . . .	40
2,900 Gecoss Corp. (Japan) . . . . .	23
5,800 Hanwa Co. Ltd. (Japan) . . . . .	212
2,349 Jacquet Metals SACA (France) . . . . .	46
2,200 Kanaden Corp. (Japan) . . . . .	23
800 Nanyo Corp. (Japan) . . . . .	12
252,987 New Times Energy Corp. Ltd. (Hong Kong)* . . . . .	2
900 Nice Corp. (Japan) . . . . .	10
2,300 Parker Corp. (Japan) . . . . .	13
34,095 Rexel SA (France) . . . . .	908
1,700 Sugimoto & Co. Ltd. (Japan) . . . . .	26
500 Tsubakimoto Kogyo Co. Ltd. (Japan) . . . . .	23
	<u>1,345</u>
<b>TRANSPORTATION INFRASTRUCTURE—0.0%</b>	
1,802 Ocean Wilsons Holdings Ltd. (Bermuda) . . . . .	31
91,000 Qilu Expressway Co. Ltd. (China) . . . . .	22
	<u>53</u>
<b>TOTAL COMMON STOCKS</b> (Cost \$173,334) . . . . .	<u>195,955</u>

### EXCHANGE-TRADED FUNDS—0.1%

Shares	Value
(Cost \$94)	
<b>CAPITAL MARKETS—0.1%</b>	
1,269 iShares MSCI EAFE ETF (United States) . . . . .	\$ 95
<b>PREFERRED STOCKS—0.2%</b>	
<b>CHEMICALS—0.0%</b>	
1,829 FUCHS SE (Germany) . . . . .	80
<b>HOUSEHOLD PRODUCTS—0.1%</b>	
3,719 Henkel AG & Co. KGaA (Germany) . . . . .	285
<b>MACHINERY—0.1%</b>	
173 KSB SE & Co. KGaA (Germany) . . . . .	110
<b>TOTAL PREFERRED STOCKS</b> (Cost \$405) . . . . .	<u>475</u>
<b>TOTAL INVESTMENTS—99.7%</b> (Cost \$173,833) . . . . .	<u>196,525</u>
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—0.3%</b> . . . . .	<u>524</u>
<b>TOTAL NET ASSETS—100%</b> . . . . .	<u>\$ 197,049</u>

### FAIR VALUE MEASUREMENTS

The following table summarizes the Fund's investments as of January 31, 2024 based on the inputs used to value them.

Asset Category	Quoted Prices Level 1 (000s)	Other Significant Observable Inputs Level 2 (000s)	Significant Unobservable Inputs Level 3 (000s)	Total (000s)
Common Stocks				
Africa . . . . .	\$ —	\$ 388	\$—	\$ 388
Europe . . . . .	5,138	100,766	10	105,914
Middle East/Central Asia . . . . .	3,012	579	—	3,591
North America . . . . .	6,823	11,815	—	18,638
Pacific Basin . . . . .	7,524	59,900	—	67,424
Exchange-Traded Funds				
North America . . . . .	95	—	—	95
Preferred Stocks				
Europe . . . . .	—	475	—	475
Total Investments in Securities . . . . .	<u>\$22,592</u>	<u>\$173,923</u>	<u>\$10</u>	<u>\$196,525</u>



# Harbor International Core Fund

## PORTFOLIO OF INVESTMENTS—Continued

### FAIR VALUE MEASUREMENTS—Continued

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

The following is a rollforward of the Fund's Level 3 investments during the period ended January 31, 2024. Transfers into or out of Level 3 are recognized as of the last day in the fiscal quarter of the period in which the event or change in circumstances that caused the reclassification occurred.

Valuation Description	Beginning Balance as of 11/01/2023 (000s)	Purchases (000s)	Sales (000s)	Discount/(Premium) (000s)	Total Realized Gain/(Loss) (000s)	Change in Unrealized Appreciation/(Depreciation) (000s)	Transfers Into Level 3 (000s)	Transfers Out of Level 3 (000s)	Ending Balance as of 01/31/2024 (000s)	Unrealized Gain/(Loss) as of 01/31/2024 (000s)
Common Stock . . . .	\$33	\$—	\$(17)	\$—	\$(9)	\$3	\$—	\$—	\$10	\$(11)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy.

Valuation Descriptions	Ending Balance as of 01/31/24 (000s)	Valuation Technique	Unobservable Input(s)	Input Value(s)
Investments in Securities				
Common Stocks				
Jaya Bersama Indo Tbk. PT (Indonesia)* . . . . .	\$ —	Market Approach	Estimated Recovery Value	IDR 0.00
Wilson ASA (Norway)* . . . . .	10	Market Approach	Estimated Recovery Value	NOK 63.00
	\$ 10			

\* Non-income producing security  
x Fair valued in accordance with Harbor funds' valuation procedures.  
1 Depositary receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and other country specific depositary receipts are certificates evidencing ownership of shares of a foreign issuer. These certificates are issued by depositary banks and generally trade on an established market in the U.S. or elsewhere.  
2 Securities purchased in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. As of January 31, 2024, the aggregate value of these securities was \$1,301 or 1% of net assets.  
IDR Indonesian Rupiah  
NOK Norwegian Krone

# Harbor International Growth Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—97.8%

Shares	Value
<b>AIR FREIGHT &amp; LOGISTICS—1.0%</b>	
13,023 DSV AS (Denmark)	\$ 2,330
<b>BANKS—3.6%</b>	
180,319 HDFC Bank Ltd. (India)	3,171
270,607 United Overseas Bank Ltd. (Singapore)	5,704
	8,875
<b>BEVERAGES—4.7%</b>	
57,948 Anheuser-Busch InBev SA (Belgium)	3,585
22,059 Fomento Economico Mexicano SAB de CV ADR (Mexico) <sup>1</sup>	2,990
23,215 Remy Cointreau SA (France)	2,352
182,464 United Spirits Ltd. (India)	2,385
	11,312
<b>BIOTECHNOLOGY—0.5%</b>	
108,243 BeiGene Ltd. (China)*	1,227
<b>BROADLINE RETAIL—5.9%</b>	
303,636 Alibaba Group Holding Ltd. (China)	2,723
88,544 Coupang, Inc. (South Korea)*	1,240
3,833 MercadoLibre, Inc. (Brazil)*	6,561
131,636 Prosus NV (China)	3,894
	14,418
<b>CAPITAL MARKETS—1.7%</b>	
204,251 Hargreaves Lansdown PLC (United Kingdom)	1,971
71,200 Hong Kong Exchanges & Clearing Ltd. (Hong Kong)	2,159
	4,130
<b>CHEMICALS—2.5%</b>	
18,846 Air Liquide SA (France)	3,526
334,900 Nippon Paint Holdings Co. Ltd. (Japan)	2,638
	6,164
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—5.1%</b>	
27,100 Cosmos Pharmaceutical Corp. (Japan)	2,911
158,820 Jeronimo Martins SGPS SA (Portugal)	3,612
658,387 Raia Drogasil SA (Brazil)	3,362
591,104 Wal-Mart de Mexico SAB de CV (Mexico)	2,442
	12,327
<b>ELECTRICAL EQUIPMENT—0.5%</b>	
55,700 Contemporary Amperex Technology Co. Ltd. Class A (China)	1,177
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—2.9%</b>	
7,340 Keyence Corp. (Japan)	3,284
189,480 Murata Manufacturing Co. Ltd. (Japan)	3,826
	7,110
<b>ENTERTAINMENT—1.5%</b>	
16,783 Spotify Technology SA (United States)*	3,614
<b>FINANCIAL SERVICES—6.1%</b>	
2,399 Adyen NV (Netherlands) <sup>2</sup>	3,009
35,988 EXOR NV (Netherlands)	3,482
225,028 Investor AB Class B (Sweden)	5,298
110,427 Jio Financial Services Ltd. (India)*	330
267,672 Wise PLC Class A (United Kingdom)*	2,730
	14,849
<b>GROUND TRANSPORTATION—1.3%</b>	
38,174 Canadian Pacific Kansas City Ltd. (Canada)	3,072
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—3.5%</b>	
8,168 Cochlear Ltd. (Australia)	1,621
258,380 Olympus Corp. (Japan)	3,825

### COMMON STOCKS—Continued

Shares	Value
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—Continued</b>	
56,840 Sysmex Corp. (Japan)	\$ 3,079
	8,525
<b>HOTELS, RESTAURANTS &amp; LEISURE—1.8%</b>	
40,186 MakeMyTrip Ltd. (India)*	2,226
510,755 Trainline PLC (United Kingdom) <sup>2</sup>	2,137
	4,363
<b>HOUSEHOLD PRODUCTS—1.1%</b>	
79,200 Unicharm Corp. (Japan)	2,725
<b>INSURANCE—1.9%</b>	
405,360 AIA Group Ltd. (Hong Kong)	3,179
315,600 Ping An Insurance Group Co. of China Ltd. Class H (China)	1,327
	4,506
<b>INTERACTIVE MEDIA &amp; SERVICES—4.4%</b>	
579,787 Auto Trader Group PLC (United Kingdom) <sup>2</sup>	5,334
562,200 LY Corp. (Japan)	1,749
525,630 Rightmove PLC (United Kingdom)	3,720
	10,803
<b>IT SERVICES—2.3%</b>	
71,083 Shopify, Inc. Class A (Canada)*	5,692
<b>LEISURE PRODUCTS—2.2%</b>	
24,235 Games Workshop Group PLC (United Kingdom)	3,036
16,980 Shimano, Inc. (Japan)	2,438
	5,474
<b>LIFE SCIENCES TOOLS &amp; SERVICES—3.5%</b>	
8,036 Lonza Group AG (Switzerland)	3,929
3,784 Mettler-Toledo International, Inc. (United States)*	4,530
	8,459
<b>MACHINERY—8.5%</b>	
395,744 Atlas Copco AB Class A (Sweden)	6,316
183,760 Epiroc AB Class B (Sweden)	2,865
8,480 SMC Corp. (Japan)	4,720
341,800 Techtronic Industries Co. Ltd. (Hong Kong)	3,630
135,942 Weir Group PLC (United Kingdom)	3,125
	20,656
<b>METALS &amp; MINING—0.8%</b>	
67,609 BHP Group Ltd. (Australia)	2,068
<b>OIL, GAS &amp; CONSUMABLE FUELS—1.4%</b>	
99,151 Reliance Industries Ltd. (India)	3,403
<b>PASSENGER AIRLINES—1.0%</b>	
19,089 Ryanair Holdings PLC ADR (Italy) <sup>1</sup>	2,550
<b>PERSONAL CARE PRODUCTS—1.8%</b>	
27,740 Kao Corp. (Japan)	1,097
116,620 Shiseido Co. Ltd. (Japan)	3,251
	4,348
<b>PROFESSIONAL SERVICES—4.4%</b>	
735,100 Centre Testing International Group Co. Ltd. Class A (China)	1,203
111,904 Experian PLC (United Kingdom)	4,658
37,414 Intertek Group PLC (United Kingdom)	2,124
69,100 Recruit Holdings Co. Ltd. (Japan)	2,729
	10,714
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—10.2%</b>	
9,067 ASML Holding NV (Netherlands)	7,866

# Harbor International Growth Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares		Value
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—Continued</b>		
91,000	Silergy Corp. (China)	\$ 1,120
7,874	SOITEC (France)	1,138
97,918	Taiwan Semiconductor Manufacturing Co. Ltd. ADR (Taiwan) <sup>1</sup>	11,061
19,300	Tokyo Electron Ltd. (Japan)	3,582
		<u>24,767</u>
<b>SOFTWARE—3.1%</b>		
29,111	Nemetschek SE (Germany)	2,686
22,906	Topicus.com, Inc. (Netherlands)*	1,772
41,624	Xero Ltd. (New Zealand)*	2,979
		<u>7,437</u>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS—6.0%</b>		
6,950	adidas AG (Germany)	1,312
89,251	Burberry Group PLC (United Kingdom)	1,470
32,792	Cie Financiere Richemont SA Class A (Switzerland)	4,871
4,427	Kering SA (France)	1,818
324,400	Li Ning Co. Ltd. (China)	693
5,206	LVMH Moet Hennessy Louis Vuitton SE (France)	4,332
		<u>14,496</u>

### COMMON STOCKS—Continued

Shares		Value
<b>TRADING COMPANIES &amp; DISTRIBUTORS—2.6%</b>		
45,930	Ashtead Group PLC (United Kingdom)	\$ 3,003
21,839	IMCD NV (Netherlands)	3,334
		<u>6,337</u>
<b>TOTAL COMMON STOCKS</b>		
	(Cost \$176,615)	<u>\$237,928</u>
<b>PREFERRED STOCKS—1.9%</b>		
	(Cost \$1,258)	
<b>LIFE SCIENCES TOOLS &amp; SERVICES—1.9%</b>		
12,400	Sartorius AG (Germany)	4,524
<b>TOTAL INVESTMENTS—99.7%</b>		
	(Cost \$177,873)	<u>242,452</u>
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—0.3%</b>		
		<u>697</u>
<b>TOTAL NET ASSETS—100%</b>		
		<u>\$ 243,149</u>

### FAIR VALUE MEASUREMENTS

The following table summarizes the Fund's investments as of January 31, 2024 based on the inputs used to value them.

Asset Category	Quoted Prices Level 1 (000s)	Other Significant Observable Inputs Level 2 (000s)	Significant Unobservable Inputs Level 3 (000s)	Total (000s)
Common Stocks				
Europe	\$ 4,322	\$100,970	\$—	\$105,292
Latin America	15,354	—	—	15,354
Middle East/Central Asia	3,466	9,289	—	12,755
North America	16,908	—	—	16,908
Pacific Basin	11,061	76,558	—	87,619
Preferred Stocks				
Europe	—	4,524	—	4,524
Total Investments in Securities	<u>\$51,111</u>	<u>\$191,341</u>	<u>\$—</u>	<u>\$242,452</u>

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

\* Non-income producing security

- 1 Depository receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and other country specific depository receipts are certificates evidencing ownership of shares of a foreign issuer. These certificates are issued by depository banks and generally trade on an established market in the U.S. or elsewhere.
- 2 Securities purchased in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. As of January 31, 2024, the aggregate value of these securities was \$10,480 or 4% of net assets.

The accompanying notes are an integral part of the Portfolios of Investments.

# Harbor International Small Cap Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—98.5%

Shares		Value
<b>AIR FREIGHT &amp; LOGISTICS—3.2%</b>		
166,177	Sankyu, Inc. (Japan)	\$ 6,212
13,969,817	Singapore Post Ltd. (Singapore)	4,264
		<u>10,476</u>
<b>AUTOMOBILE COMPONENTS—1.0%</b>		
2,560,730	Johnson Electric Holdings Ltd. (Hong Kong)	3,358
<b>BANKS—1.4%</b>		
2,383,787	Virgin Money U.K. PLC (United Kingdom)	4,708
<b>BEVERAGES—1.0%</b>		
1,745,278	C&C Group PLC (Ireland)	3,388
<b>BUILDING PRODUCTS—2.7%</b>		
1,137,091	Genuit Group PLC (United Kingdom)	6,081
1,026,699	Reliance Worldwide Corp. Ltd. (United States)	2,807
		<u>8,888</u>
<b>CAPITAL MARKETS—1.9%</b>		
2,558,058	TP ICAP Group PLC (United Kingdom)	6,061
<b>CHEMICALS—2.5%</b>		
12,643	Solvay SA (Belgium)	346
198,447	Tosoh Corp. (Japan)	2,559
302,780	Victrex PLC (United Kingdom)	5,213
		<u>8,118</u>
<b>COMMERCIAL SERVICES &amp; SUPPLIES—5.5%</b>		
326,906	ISS AS (Denmark)	6,186
192,169	Loomis AB (Sweden)	5,261
3,018,668	Serco Group PLC (United Kingdom)	6,587
		<u>18,034</u>
<b>CONSTRUCTION &amp; ENGINEERING—1.8%</b>		
409,358	Raito Kogyo Co. Ltd. (Japan)	5,722
<b>CONSUMER FINANCE—1.7%</b>		
72,669	Cembra Money Bank AG (Switzerland)	5,603
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—1.5%</b>		
400,458	Qol Holdings Co. Ltd. (Japan)	4,808
<b>CONTAINERS &amp; PACKAGING—5.3%</b>		
473,648	Fuji Seal International, Inc. (Japan)	5,586
150,216	Huhtamaki OYJ (Finland)	5,896
562,681	Transcontinental, Inc. Class A (Canada)	5,662
		<u>17,144</u>
<b>DISTRIBUTORS—4.9%</b>		
1,352,089	Bapcor Ltd. (Australia)	4,949
670,987	Inchcape PLC (United Kingdom)	5,778
171,348	PALTAC Corp. (Japan)	5,217
		<u>15,944</u>
<b>ELECTRICAL EQUIPMENT—1.5%</b>		
131,146	Mersen SA (France)	4,757
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—7.6%</b>		
486,699	Anritsu Corp. (Japan)	3,854
63,640	Landis & Gyr Group AG (Switzerland)	5,218
398,767	Optex Group Co. Ltd. (Japan)	4,952
456,653	Topcon Corp. (Japan)	5,247
554,490	Venture Corp. Ltd. (Singapore)	5,524
		<u>24,795</u>
<b>FINANCIAL SERVICES—1.4%</b>		
855,091	Illimity Bank SpA (Italy)*	4,717

### COMMON STOCKS—Continued

Shares		Value
<b>FOOD PRODUCTS—6.0%</b>		
147,215	Ariake Japan Co. Ltd. (Japan)	\$ 4,721
2,672,712	Aryzta AG (Switzerland)*	4,797
215,943	AustAsia Group Ltd. (China)*	39
982,162	Elders Ltd. (Australia)	5,738
245,102	Glanbia PLC (Ireland)	4,389
		<u>19,684</u>
<b>GAS UTILITIES—1.7%</b>		
218,797	Rubis SCA (France)	5,533
<b>GROUND TRANSPORTATION—1.5%</b>		
1,115,063	Redde Northgate PLC (United Kingdom)	5,007
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—6.4%</b>		
313,504	Ansell Ltd. (Australia)	4,931
1,307,358	Arjo AB Class B (Sweden)	6,119
393,960	Eiken Chemical Co. Ltd. (Japan)	4,910
109,720	Jeol Ltd. (Japan)	5,016
		<u>20,976</u>
<b>HEALTH CARE PROVIDERS &amp; SERVICES—1.4%</b>		
247,255	Fagron (Belgium)	4,452
<b>HOTELS, RESTAURANTS &amp; LEISURE—1.9%</b>		
358,871	Resorttrust, Inc. (Japan)	6,238
<b>INSURANCE—6.0%</b>		
128,921	ASR Nederland NV (Netherlands)	6,076
418,156	Coface SA (France)	5,650
1,440,501	Direct Line Insurance Group PLC (United Kingdom)*	3,074
2,243,858	Mapfre SA (Spain)	4,941
		<u>19,741</u>
<b>IT SERVICES—1.8%</b>		
248,790	TietoEVRY OYJ (Finland)	5,773
<b>LEISURE PRODUCTS—1.9%</b>		
239,689	Spin Master Corp. (Canada) <sup>1</sup>	6,165
<b>MACHINERY—9.2%</b>		
191,468	Construcciones y Auxiliar de Ferrocarriles SA (Spain)	6,881
660,241	Husqvarna AB Class B (Sweden)	5,136
372,226	METAWATER Co. Ltd. (Japan)	5,425
1,009,813	Morgan Advanced Materials PLC (United Kingdom)	3,458
237,540	Nabtesco Corp. (Japan)	4,566
274,482	Norma Group SE (Germany)	4,464
		<u>29,930</u>
<b>MEDIA—3.0%</b>		
189,697	Criteo SA ADR (France)* <sup>2</sup>	4,919
130,704	RTL Group SA (Luxembourg)	5,023
		<u>9,942</u>
<b>PERSONAL CARE PRODUCTS—1.7%</b>		
703,653	Ontex Group NV (Belgium)*	5,560
<b>PROFESSIONAL SERVICES—1.8%</b>		
271,776	Tinexta SpA (Italy)	5,747
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT—1.2%</b>		
3,001,200	ESR Group Ltd. (China) <sup>1</sup>	3,836
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—1.5%</b>		
511,701	X-FAB Silicon Foundries SE (Belgium)* <sup>1</sup>	4,926
<b>SOFTWARE—3.0%</b>		
422,140	Computer Engineering & Consulting Ltd. (Japan)	4,677

# Harbor International Small Cap Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>SOFTWARE—Continued</b>	
759,347 TomTom NV (Netherlands)*	\$ 5,141
	<u>9,818</u>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS—1.7%</b>	
6,188,862 Coats Group PLC (United Kingdom)	5,623
<b>TRADING COMPANIES &amp; DISTRIBUTORS—1.9%</b>	
826,857 BOC Aviation Ltd. (China) <sup>1</sup>	6,199
<b>TOTAL COMMON STOCKS</b> (Cost \$319,351)	<u>321,671</u>
<b>TOTAL INVESTMENTS—98.5%</b> (Cost \$319,351)	<u>321,671</u>
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—1.5%</b>	<u>4,900</u>
<b>TOTAL NET ASSETS—100%</b>	<u>\$ 326,571</u>

### FAIR VALUE MEASUREMENTS

The following table summarizes the Fund's investments as of January 31, 2024 based on the inputs used to value them.

Asset Category	Quoted Prices Level 1 (000s)	Other Significant Observable Inputs Level 2 (000s)	Significant Unobservable Inputs Level 3 (000s)	Total (000s)
Common Stocks				
Europe	\$ 6,395	\$182,094	\$—	\$188,489
North America	11,828	2,807	—	14,635
Pacific Basin	—	118,547	—	118,547
Total Investments in Securities	<u>\$18,223</u>	<u>\$303,448</u>	<u>\$—</u>	<u>\$321,671</u>

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

\* Non-income producing security

- Securities purchased in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. As of January 31, 2024, the aggregate value of these securities was \$21,126 or 6% of net assets.
- Depositary receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and other country specific depositary receipts are certificates evidencing ownership of shares of a foreign issuer. These certificates are issued by depositary banks and generally trade on an established market in the U.S. or elsewhere.

The accompanying notes are an integral part of the Portfolios of Investments.

# Harbor Large Cap Value Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—97.6%

Shares	Value
<b>AEROSPACE &amp; DEFENSE—2.1%</b>	
149,600 General Dynamics Corp. . . . .	\$ 39,643
<b>AUTOMOBILE COMPONENTS—1.8%</b>	
2,088,800 Cie Generale des Etablissements Michelin SCA ADR (France) <sup>1</sup> . . . . .	34,632
<b>BANKS—8.1%</b>	
365,100 Commerce Bancshares, Inc. . . . .	19,029
263,200 Cullen/Frost Bankers, Inc. . . . .	27,931
3,235,000 Mitsubishi UFJ Financial Group, Inc. ADR (Japan) <sup>1</sup> . . . . .	30,247
232,600 PNC Financial Services Group, Inc. . . . .	35,171
1,044,500 U.S. Bancorp . . . . .	43,389
	155,767
<b>BEVERAGES—3.9%</b>	
680,000 Coca-Cola Co. . . . .	40,453
140,000 Constellation Brands, Inc. Class A . . . . .	34,311
	74,764
<b>BIOTECHNOLOGY—2.8%</b>	
171,000 Amgen, Inc. . . . .	53,738
<b>CAPITAL MARKETS—5.4%</b>	
148,000 Ameriprise Financial, Inc. . . . .	57,251
373,000 Blackstone, Inc. . . . .	46,420
	103,671
<b>CHEMICALS—6.9%</b>	
1,084,000 Corteva, Inc. . . . .	49,300
211,800 Ecolab, Inc. . . . .	41,983
394,000 RPM International, Inc. . . . .	42,024
	133,307
<b>COMMERCIAL SERVICES &amp; SUPPLIES—0.2%</b>	
60,000 Veralto Corp. . . . .	4,601
<b>CONSTRUCTION MATERIALS—3.2%</b>	
123,000 Martin Marietta Materials, Inc. . . . .	62,536
<b>CONSUMER FINANCE—2.6%</b>	
378,300 Capital One Financial Corp. . . . .	51,192
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—2.0%</b>	
475,000 Sysco Corp. . . . .	38,442
<b>ELECTRIC UTILITIES—1.9%</b>	
626,000 Xcel Energy, Inc. . . . .	37,479
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—2.0%</b>	
92,000 Teledyne Technologies, Inc. * . . . .	38,499
<b>GAS UTILITIES—2.3%</b>	
383,000 Atmos Energy Corp. . . . .	43,639
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—3.6%</b>	
497,000 Alcon, Inc. (Switzerland). . . . .	37,330
371,000 Medtronic PLC . . . . .	32,477
	69,807

### COMMON STOCKS—Continued

Shares	Value
<b>HOUSEHOLD DURABLES—6.0%</b>	
444,000 Lennar Corp. Class A . . . . .	\$ 66,533
7,126 Lennar Corp. Class B . . . . .	989
494,000 Sony Group Corp. ADR (Japan) <sup>1</sup> . . . . .	48,289
	115,811
<b>HOUSEHOLD PRODUCTS—2.0%</b>	
252,000 Procter & Gamble Co. . . . .	39,599
<b>INDUSTRIAL CONGLOMERATES—2.1%</b>	
203,700 Honeywell International, Inc. . . . .	41,200
<b>LIFE SCIENCES TOOLS &amp; SERVICES—2.4%</b>	
193,000 Danaher Corp. . . . .	46,303
<b>MACHINERY—7.3%</b>	
261,700 Oshkosh Corp. . . . .	28,813
146,500 Parker-Hannifin Corp. . . . .	68,049
383,000 Xylem, Inc. . . . .	43,065
	139,927
<b>OIL, GAS &amp; CONSUMABLE FUELS—4.3%</b>	
1,544,000 Coterra Energy, Inc. . . . .	38,414
306,900 Phillips 66 . . . . .	44,289
	82,703
<b>PHARMACEUTICALS—2.6%</b>	
410,000 Merck & Co., Inc. . . . .	49,520
<b>RESIDENTIAL REITS—1.7%</b>	
480,000 Equity LifeStyle Properties, Inc. . . . .	32,491
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—5.3%</b>	
632,000 Microchip Technology, Inc. . . . .	53,834
322,000 QUALCOMM, Inc. . . . .	47,820
	101,654
<b>SOFTWARE—13.6%</b>	
115,000 Adobe, Inc. * . . . .	71,045
162,000 ANSYS, Inc. * . . . .	53,108
195,000 Autodesk, Inc. * . . . .	49,493
223,200 Microsoft Corp. . . . .	88,740
	262,386
<b>SPECIALIZED REITS—1.5%</b>	
261,200 Crown Castle, Inc. . . . .	28,275
<b>TOTAL COMMON STOCKS</b>	
(Cost \$1,176,126) . . . . .	1,881,586
<b>TOTAL INVESTMENTS—97.6%</b>	
(Cost \$1,176,126) . . . . .	1,881,586
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—2.4%</b>	
	45,615
<b>TOTAL NET ASSETS—100%</b>	
	\$ 1,927,201

# Harbor Large Cap Value Fund

## PORTFOLIO OF INVESTMENTS—Continued

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### FAIR VALUE MEASUREMENTS

All investments as of January 31, 2024 (as disclosed in the preceding Portfolio of Investments) were classified as Level 1.

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

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\* Non-income producing security

1 Depository receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and other country specific depository receipts are certificates evidencing ownership of shares of a foreign issuer. These certificates are issued by depository banks and generally trade on an established market in the U.S. or elsewhere.

The accompanying notes are an integral part of the Portfolios of Investments.



# Harbor Mid Cap Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—97.9%

Shares	Value
<b>AEROSPACE &amp; DEFENSE—6.3%</b>	
8,445 General Dynamics Corp. . . . .	\$ 2,238
23,014 Hexcel Corp. . . . .	1,528
78,967 Spirit AeroSystems Holdings, Inc. Class A* . . . . .	2,168
15,178 Woodward, Inc. . . . .	2,091
	<u>8,025</u>
<b>BANKS—1.4%</b>	
126,012 KeyCorp . . . . .	1,831
<b>BUILDING PRODUCTS—2.5%</b>	
47,305 Masco Corp. . . . .	3,183
<b>CAPITAL MARKETS—7.9%</b>	
21,011 Houlihan Lokey, Inc. . . . .	2,517
21,040 Intercontinental Exchange, Inc. . . . .	2,679
23,304 Raymond James Financial, Inc. . . . .	2,568
31,517 Stifel Financial Corp. . . . .	2,299
	<u>10,063</u>
<b>CHEMICALS—3.5%</b>	
9,606 Albemarle Corp. . . . .	1,102
20,953 Eastman Chemical Co. . . . .	1,751
28,528 Scotts Miracle-Gro Co. . . . .	1,605
	<u>4,458</u>
<b>COMMERCIAL SERVICES &amp; SUPPLIES—4.1%</b>	
23,130 Republic Services, Inc. . . . .	3,958
25,655 Stericycle, Inc.* . . . . .	1,231
	<u>5,189</u>
<b>COMMUNICATIONS EQUIPMENT—1.3%</b>	
29,921 Lumentum Holdings, Inc.* . . . . .	1,644
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—1.5%</b>	
24,320 Sysco Corp. . . . .	1,968
<b>CONTAINERS &amp; PACKAGING—2.4%</b>	
9,925 Packaging Corp. of America . . . . .	1,646
40,920 Sealed Air Corp. . . . .	1,414
	<u>3,060</u>
<b>ELECTRICAL EQUIPMENT—1.4%</b>	
48,408 Sensata Technologies Holding PLC . . . . .	1,751
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—3.4%</b>	
15,700 Arrow Electronics, Inc.* . . . . .	1,745
17,325 Keysight Technologies, Inc.* . . . . .	2,655
	<u>4,400</u>
<b>ENERGY EQUIPMENT &amp; SERVICES—2.0%</b>	
43,880 ChampionX Corp. . . . .	1,203
34,506 Helmerich & Payne, Inc. . . . .	1,389
	<u>2,592</u>
<b>FINANCIAL SERVICES—1.7%</b>	
16,281 Global Payments, Inc. . . . .	2,169
<b>GROUND TRANSPORTATION—1.9%</b>	
66,662 CSX Corp. . . . .	2,380
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—1.3%</b>	
45,912 DENTSPLY SIRONA, Inc. . . . .	1,595
<b>HEALTH CARE PROVIDERS &amp; SERVICES—3.6%</b>	
10,592 Cencora, Inc. . . . .	2,465
9,577 Laboratory Corp. of America Holdings . . . . .	2,129
	<u>4,594</u>

### COMMON STOCKS—Continued

Shares	Value
<b>HOTELS, RESTAURANTS &amp; LEISURE—2.3%</b>	
17,761 Darden Restaurants, Inc. . . . .	\$ 2,888
<b>HOUSEHOLD DURABLES—2.3%</b>	
20,692 DR Horton, Inc. . . . .	2,957
<b>INDUSTRIAL REITS—1.4%</b>	
67,156 Americold Realty Trust, Inc. . . . .	1,847
<b>INSURANCE—6.3%</b>	
15,787 Progressive Corp. . . . .	2,814
16,107 Reinsurance Group of America, Inc. . . . .	2,801
10,505 RenaissanceRe Holdings Ltd. (Bermuda). . . . .	2,404
	<u>8,019</u>
<b>IT SERVICES—2.5%</b>	
25,684 Akamai Technologies, Inc.* . . . . .	3,165
<b>LIFE SCIENCES TOOLS &amp; SERVICES—3.1%</b>	
17,645 Agilent Technologies, Inc. . . . .	2,295
5,281 Bio-Rad Laboratories, Inc. Class A* . . . . .	1,695
	<u>3,990</u>
<b>MACHINERY—5.0%</b>	
7,342 Cummins, Inc. . . . .	1,757
14,743 Dover Corp. . . . .	2,208
8,358 Snap-on, Inc. . . . .	2,423
	<u>6,388</u>
<b>MULTI-UTILITIES—1.3%</b>	
20,634 WEC Energy Group, Inc. . . . .	1,666
<b>OFFICE REITS—1.2%</b>	
22,549 Boston Properties, Inc. . . . .	1,500
<b>OIL, GAS &amp; CONSUMABLE FUELS—2.4%</b>	
80,041 Coterra Energy, Inc. . . . .	1,991
28,702 Murphy Oil Corp. . . . .	1,111
	<u>3,102</u>
<b>PHARMACEUTICALS—1.6%</b>	
39,788 Catalent, Inc.* . . . . .	2,055
<b>PROFESSIONAL SERVICES—1.7%</b>	
10,621 Broadridge Financial Solutions, Inc. . . . .	2,169
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT—2.3%</b>	
34,564 CBRE Group, Inc. Class A* . . . . .	2,983
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—5.6%</b>	
11,985 Applied Materials, Inc. . . . .	1,969
27,628 Entegris, Inc. . . . .	3,252
18,254 Skyworks Solutions, Inc. . . . .	1,907
	<u>7,128</u>
<b>SOFTWARE—4.9%</b>	
8,126 ANSYS, Inc.* . . . . .	2,664
6,733 Synopsys, Inc.* . . . . .	3,591
	<u>6,255</u>
<b>SPECIALIZED REITS—1.5%</b>	
8,300 SBA Communications Corp. . . . .	1,858
<b>SPECIALTY RETAIL—3.2%</b>	
19,908 TJX Cos., Inc. . . . .	1,890
4,353 Ulta Beauty, Inc.* . . . . .	2,185
	<u>4,075</u>

# Harbor Mid Cap Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>TRADING COMPANIES &amp; DISTRIBUTORS—3.1%</b>	
52,848 Air Lease Corp. ....	\$ 2,209
14,104 GATX Corp. ....	1,730
	<u>3,939</u>
<b>TOTAL COMMON STOCKS</b> (Cost \$110,752) .....	<u>124,886</u>
<b>TOTAL INVESTMENTS—97.9%</b> (Cost \$110,752) .....	<u>124,886</u>
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—2.1%</b> .....	<u>2,696</u>
<b>TOTAL NET ASSETS—100%</b> .....	<u>\$ 127,582</u>

### FAIR VALUE MEASUREMENTS

All investments as of January 31, 2024 (as disclosed in the preceding Portfolio of Investments) were classified as Level 1.

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

\* Non-income producing security

# Harbor Mid Cap Value Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—99.2%

Shares	Value
<b>AEROSPACE &amp; DEFENSE—1.7%</b>	
3,700 Huntington Ingalls Industries, Inc. . . . .	\$ 958
6,535 Moog, Inc. Class A . . . . .	914
34,600 Textron, Inc. . . . .	2,931
	<u>4,803</u>
<b>AUTOMOBILE COMPONENTS—1.0%</b>	
30,600 American Axle & Manufacturing Holdings, Inc. *	248
36,000 BorgWarner, Inc. . . . .	1,220
68,900 Goodyear Tire & Rubber Co. *	960
7,200 Phinia, Inc. . . . .	218
	<u>2,646</u>
<b>AUTOMOBILES—1.1%</b>	
62,200 Harley-Davidson, Inc. . . . .	2,018
9,800 Thor Industries, Inc. . . . .	1,108
	<u>3,126</u>
<b>BANKS—4.2%</b>	
83,200 Citizens Financial Group, Inc. . . . .	2,721
71,500 Fifth Third Bancorp . . . . .	2,448
114,600 KeyCorp . . . . .	1,665
147,700 Regions Financial Corp. . . . .	2,758
45,500 Zions Bancorp NA . . . . .	1,906
	<u>11,498</u>
<b>BEVERAGES—1.4%</b>	
63,900 Molson Coors Beverage Co. Class B . . . . .	3,948
<b>BIOTECHNOLOGY—1.8%</b>	
24,900 Incyte Corp. *	1,463
121,700 Ironwood Pharmaceuticals, Inc. *	1,727
8,800 United Therapeutics Corp. *	1,890
	<u>5,080</u>
<b>BROADLINE RETAIL—1.2%</b>	
30,000 eBay, Inc. . . . .	1,232
20,400 Kohl's Corp. . . . .	526
82,300 Macy's, Inc. . . . .	1,505
	<u>3,263</u>
<b>BUILDING PRODUCTS—1.6%</b>	
29,300 Owens Corning . . . . .	4,440
<b>CAPITAL MARKETS—3.5%</b>	
9,700 Ameriprise Financial, Inc. . . . .	3,752
60,800 Bank of New York Mellon Corp. . . . .	3,372
34,300 State Street Corp. . . . .	2,534
	<u>9,658</u>
<b>CHEMICALS—2.0%</b>	
36,300 Chemours Co. . . . .	1,095
14,300 Eastman Chemical Co. . . . .	1,195
48,500 Koppers Holdings, Inc. . . . .	2,481
8,800 LyondellBasell Industries NV Class A . . . . .	828
	<u>5,599</u>
<b>CONSUMER FINANCE—3.4%</b>	
110,800 Ally Financial, Inc. . . . .	4,064
10,900 Discover Financial Services . . . . .	1,150
133,400 Navient Corp. . . . .	2,297
46,400 Synchrony Financial . . . . .	1,804
	<u>9,315</u>
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—3.3%</b>	
9,700 Ingles Markets, Inc. Class A . . . . .	817
87,900 Kroger Co. . . . .	4,056

### COMMON STOCKS—Continued

Shares	Value
<b>CONSUMER STAPLES DISTRIBUTION &amp; RETAIL—Continued</b>	
71,500 Sprouts Farmers Market, Inc. *	\$ 3,601
31,500 Walgreens Boots Alliance, Inc. . . . .	711
	<u>9,185</u>
<b>CONTAINERS &amp; PACKAGING—2.0%</b>	
33,400 Berry Global Group, Inc. . . . .	2,186
21,200 Greif, Inc. Class A . . . . .	1,327
78,400 O-I Glass, Inc. *	1,142
18,500 Silgan Holdings, Inc. . . . .	850
	<u>5,505</u>
<b>DIVERSIFIED CONSUMER SERVICES—0.6%</b>	
36,800 H&R Block, Inc. . . . .	1,724
<b>DIVERSIFIED REITS—0.4%</b>	
46,900 American Assets Trust, Inc. . . . .	1,052
<b>ELECTRIC UTILITIES—1.2%</b>	
62,300 NRG Energy, Inc. . . . .	3,304
<b>ELECTRICAL EQUIPMENT—1.8%</b>	
20,200 Atkore, Inc. *	3,081
8,200 Encore Wire Corp. . . . .	1,849
	<u>4,930</u>
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—4.7%</b>	
23,300 Arrow Electronics, Inc. *	2,590
24,200 Avnet, Inc. . . . .	1,096
38,500 Jabil, Inc. . . . .	4,824
4,500 Methode Electronics, Inc. . . . .	93
31,200 Sanmina Corp. *	1,866
10,300 TD SYNEX Corp. . . . .	1,030
69,800 Vishay Intertechnology, Inc. . . . .	1,517
	<u>13,016</u>
<b>FINANCIAL SERVICES—3.4%</b>	
79,987 Banco Latinoamericano de Comercio Exterior SA (Panama) . . . . .	1,924
132,900 MGIC Investment Corp. . . . .	2,637
11,800 PennyMac Financial Services, Inc. . . . .	1,029
77,000 Radian Group, Inc. . . . .	2,231
117,600 Western Union Co. . . . .	1,478
	<u>9,299</u>
<b>FOOD PRODUCTS—2.3%</b>	
24,900 Archer-Daniels-Midland Co. . . . .	1,384
12,100 Bunge Global SA . . . . .	1,066
47,700 Conagra Brands, Inc. . . . .	1,391
23,800 Ingredion, Inc. . . . .	2,560
	<u>6,401</u>
<b>GAS UTILITIES—1.0%</b>	
37,500 National Fuel Gas Co. . . . .	1,769
47,700 UGI Corp. . . . .	1,056
	<u>2,825</u>
<b>GROUND TRANSPORTATION—1.1%</b>	
26,268 Ryder System, Inc. . . . .	2,983
<b>HEALTH CARE PROVIDERS &amp; SERVICES—4.3%</b>	
41,800 Cardinal Health, Inc. . . . .	4,564
33,800 Centene Corp. *	2,545
10,500 DaVita, Inc. *	1,136
4,600 McKesson Corp. . . . .	2,300
8,200 Universal Health Services, Inc. Class B . . . . .	1,302
	<u>11,847</u>

# Harbor Mid Cap Value Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

### COMMON STOCKS—Continued

Shares	Value
<b>HEALTH CARE REITS—1.0%</b>	
114,400 Medical Properties Trust, Inc. . . . .	\$ 355
45,700 Omega Healthcare Investors, Inc. . . . .	1,325
80,100 Sabra Health Care REIT, Inc. . . . .	1,069
	<u>2,749</u>
<b>HOTEL &amp; RESORT REITS—0.3%</b>	
102,411 Service Properties Trust . . . . .	792
<b>HOTELS, RESTAURANTS &amp; LEISURE—0.5%</b>	
56,500 Bloomin' Brands, Inc. . . . .	1,504
<b>HOUSEHOLD DURABLES—4.7%</b>	
49,557 Ethan Allen Interiors, Inc. . . . .	1,444
11,400 Meritage Homes Corp. . . . .	1,888
45,300 PulteGroup, Inc. . . . .	4,736
34,500 Toll Brothers, Inc. . . . .	3,427
13,300 Whirlpool Corp. . . . .	1,457
	<u>12,952</u>
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS—1.5%</b>	
102,900 Vistra Corp. . . . .	4,222
<b>INSURANCE—7.2%</b>	
37,800 Aflac, Inc. . . . .	3,188
9,200 American Financial Group, Inc. . . . .	1,108
45,280 American International Group, Inc. . . . .	3,147
15,900 First American Financial Corp. . . . .	959
54,600 Hartford Financial Services Group, Inc. . . . .	4,748
35,800 Lincoln National Corp. . . . .	983
129,100 Old Republic International Corp. . . . .	3,620
20,900 Universal Insurance Holdings, Inc. . . . .	347
37,000 Unum Group . . . . .	1,789
	<u>19,889</u>
<b>IT SERVICES—0.6%</b>	
73,300 DXC Technology Co. * . . . .	1,598
<b>LEISURE PRODUCTS—0.6%</b>	
19,500 Brunswick Corp. . . . .	1,573
<b>MACHINERY—8.9%</b>	
32,700 AGCO Corp. . . . .	4,000
55,400 Allison Transmission Holdings, Inc. . . . .	3,354
81,300 CNH Industrial NV . . . . .	975
17,600 Cummins, Inc. . . . .	4,212
66,900 Gates Industrial Corp. PLC * . . . . .	862
36,600 Mueller Industries, Inc. . . . .	1,757
22,600 PACCAR, Inc. . . . .	2,269
15,100 Snap-on, Inc. . . . .	4,378
22,700 Timken Co. . . . .	1,859
70,400 Titan International, Inc. * . . . .	1,039
	<u>24,705</u>
<b>MEDIA—2.2%</b>	
64,500 Fox Corp. Class A . . . . .	2,083
15,600 Nexstar Media Group, Inc. . . . .	2,772
78,300 TEGNA, Inc. . . . .	1,221
	<u>6,076</u>
<b>METALS &amp; MINING—0.8%</b>	
7,420 Reliance Steel & Aluminum Co. . . . .	2,118
<b>MORTGAGE REAL ESTATE INVESTMENT TRUSTS (REITS)—0.3%</b>	
41,650 Annaly Capital Management, Inc. . . . .	799
<b>OFFICE REITS—0.8%</b>	
99,400 Brandywine Realty Trust . . . . .	471
240,078 Franklin Street Properties Corp. . . . .	590

### COMMON STOCKS—Continued

Shares	Value
<b>OFFICE REITS—Continued</b>	
52,750 Office Properties Income Trust . . . . .	\$ 194
138,248 Piedmont Office Realty Trust, Inc. Class A . . . . .	940
	<u>2,195</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS—5.3%</b>	
48,800 APA Corp. . . . .	1,529
5,700 Chord Energy Corp. . . . .	877
33,200 Devon Energy Corp. . . . .	1,395
42,400 HF Sinclair Corp. . . . .	2,395
18,300 Marathon Petroleum Corp. . . . .	3,031
19,500 Phillips 66 . . . . .	2,814
13,200 Scorpio Tankers, Inc. (Monaco) . . . . .	933
10,700 Valero Energy Corp. . . . .	1,486
3,636 Vitesse Energy, Inc. . . . .	76
	<u>14,536</u>
<b>PAPER &amp; FOREST PRODUCTS—0.4%</b>	
20,900 Sylvamo Corp. . . . .	970
<b>PASSENGER AIRLINES—1.4%</b>	
36,000 Alaska Air Group, Inc. * . . . .	1,290
33,100 Delta Air Lines, Inc. . . . .	1,296
31,500 United Airlines Holdings, Inc. * . . . .	1,303
	<u>3,889</u>
<b>PHARMACEUTICALS—2.1%</b>	
26,800 Jazz Pharmaceuticals PLC * . . . . .	3,289
13,800 Prestige Consumer Healthcare, Inc. * . . . .	849
142,800 Viatris, Inc. . . . .	1,681
	<u>5,819</u>
<b>PROFESSIONAL SERVICES—1.2%</b>	
27,500 ManpowerGroup, Inc. . . . .	2,039
19,800 SS&C Technologies Holdings, Inc. . . . .	1,208
	<u>3,247</u>
<b>RETAIL REITS—2.5%</b>	
121,600 Brixmor Property Group, Inc. . . . .	2,729
12,900 Simon Property Group, Inc. . . . .	1,788
95,800 SITE Centers Corp. . . . .	1,276
41,000 Tanger, Inc. . . . .	1,103
	<u>6,896</u>
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—1.4%</b>	
78,700 Amkor Technology, Inc. . . . .	2,492
45,900 Photronics, Inc. * . . . .	1,341
	<u>3,833</u>
<b>SOFTWARE—0.6%</b>	
55,300 Dropbox, Inc. Class A * . . . . .	1,752
<b>SPECIALTY RETAIL—3.1%</b>	
16,400 Best Buy Co., Inc. . . . .	1,189
9,500 Dick's Sporting Goods, Inc. . . . .	1,416
27,500 Foot Locker, Inc. . . . .	774
6,800 Group 1 Automotive, Inc. . . . .	1,769
36,200 ODP Corp. * . . . .	1,851
11,200 Penske Automotive Group, Inc. . . . .	1,662
	<u>8,661</u>
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS—2.2%</b>	
147,900 HP, Inc. . . . .	4,246
93,900 Xerox Holdings Corp. . . . .	1,734
	<u>5,980</u>

# Harbor Mid Cap Value Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

COMMON STOCKS—Continued	
Shares	Value
<b>TEXTILES, APPAREL &amp; LUXURY GOODS—0.6%</b>	
16,000 Capri Holdings Ltd. *	\$ 780
28,100 G-III Apparel Group Ltd. *	845
	<u>1,625</u>
<b>TOTAL COMMON STOCKS</b>	
(Cost \$225,114)	<u>273,827</u>
<b>TOTAL INVESTMENTS—99.2%</b>	
(Cost \$225,114)	<u>273,827</u>
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—0.8%</b>	<u>2,277</u>
<b>TOTAL NET ASSETS—100%</b>	<u>\$ 276,104</u>

### FAIR VALUE MEASUREMENTS

All investments as of January 31, 2024 (as disclosed in the preceding Portfolio of Investments) were classified as Level 1.

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

\* Non-income producing security

The accompanying notes are an integral part of the Portfolios of Investments.

# Harbor Small Cap Growth Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—96.7%

Shares	Value
<b>AEROSPACE &amp; DEFENSE—1.0%</b>	
190,776 Hexcel Corp. . . . .	\$ 12,666
<b>BANKS—1.2%</b>	
153,550 Wintrust Financial Corp. . . . .	14,891
<b>BIOTECHNOLOGY—14.0%</b>	
950,090 89bio, Inc. * . . . .	9,406
734,287 Alkermes PLC * . . . .	19,862
406,580 Ascendis Pharma AS ADR (Denmark)* <sup>1</sup> . . . . .	52,827
416,770 Bicycle Therapeutics PLC ADR (United Kingdom)* <sup>1</sup> . . . . .	7,273
356,290 Cerevel Therapeutics Holdings, Inc. * . . . .	14,928
274,309 MoonLake Immunotherapeutics * . . . . .	15,328
854,223 Mural Oncology PLC * . . . . .	3,750
773,055 Rocket Pharmaceuticals, Inc. * . . . .	22,210
372,021 Vaxcyte, Inc. * . . . .	26,570
145,349 Xenon Pharmaceuticals, Inc. (Canada) * . . . . .	6,573
	178,727
<b>BUILDING PRODUCTS—3.4%</b>	
245,830 AAOI, Inc. . . . .	17,247
664,490 AZEK Co., Inc. * . . . .	25,623
	42,870
<b>CHEMICALS—3.4%</b>	
545,950 Avient Corp. . . . .	19,769
724,980 Axalta Coating Systems Ltd. * . . . .	23,504
	43,273
<b>COMMERCIAL SERVICES &amp; SUPPLIES—2.3%</b>	
341,440 Casella Waste Systems, Inc. Class A* . . . . .	29,138
<b>COMMUNICATIONS EQUIPMENT—3.0%</b>	
234,200 Calix, Inc. * . . . .	7,771
86,043 F5, Inc. * . . . .	15,806
257,910 Lumentum Holdings, Inc. * . . . .	14,169
	37,746
<b>CONSTRUCTION &amp; ENGINEERING—3.5%</b>	
104,580 Comfort Systems USA, Inc. . . . .	22,743
458,429 WiIIScot Mobile Mini Holdings Corp. * . . . .	21,684
	44,427
<b>ELECTRICAL EQUIPMENT—1.8%</b>	
210,940 NEXTracker, Inc. Class A* . . . . .	9,549
363,370 Sensata Technologies Holding PLC . . . . .	13,143
	22,692
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—4.1%</b>	
120,310 Fabrinet (Thailand) * . . . . .	25,688
144,020 Insight Enterprises, Inc. * . . . .	26,606
	52,294
<b>ENERGY EQUIPMENT &amp; SERVICES—2.2%</b>	
407,030 ChampionX Corp. . . . .	11,157
1,566,236 Patterson-UTI Energy, Inc. . . . .	17,369
	28,526
<b>FINANCIAL SERVICES—5.6%</b>	
877,638 Flywire Corp. * . . . .	18,755
1,308,596 Marqeta, Inc. Class A* . . . . .	7,865
335,680 Shift4 Payments, Inc. Class A* . . . . .	24,105
103,471 WEX, Inc. * . . . .	21,148
	71,873
<b>GROUND TRANSPORTATION—1.7%</b>	
49,350 Saia, Inc. * . . . .	22,236

### COMMON STOCKS—Continued

Shares	Value
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—5.9%</b>	
323,380 Haemonetics Corp. * . . . .	\$ 24,726
81,090 Inspire Medical Systems, Inc. * . . . .	17,100
147,783 iRhythm Technologies, Inc. * . . . .	17,701
316,620 Lantheus Holdings, Inc. * . . . .	16,442
	75,969
<b>HEALTH CARE PROVIDERS &amp; SERVICES—2.3%</b>	
948,317 Option Care Health, Inc. * . . . .	29,625
<b>HOTELS, RESTAURANTS &amp; LEISURE—4.9%</b>	
171,722 Churchill Downs, Inc. . . . .	20,773
126,300 Texas Roadhouse, Inc. . . . .	15,878
91,290 Wingstop, Inc. . . . .	25,663
	62,314
<b>HOUSEHOLD DURABLES—4.7%</b>	
216,033 M/I Homes, Inc. * . . . .	27,527
196,537 Meritage Homes Corp. . . . .	32,548
	60,075
<b>INDUSTRIAL REITS—2.3%</b>	
295,350 Rexford Industrial Realty, Inc. . . . .	15,532
364,260 STAG Industrial, Inc. . . . .	13,456
	28,988
<b>INSURANCE—4.8%</b>	
73,254 Kinsale Capital Group, Inc. . . . .	29,124
203,286 Palomar Holdings, Inc. * . . . .	12,171
84,422 Primerica, Inc. . . . .	19,768
	61,063
<b>LEISURE PRODUCTS—0.2%</b>	
49,691 BRP, Inc. . . . .	3,136
<b>LIFE SCIENCES TOOLS &amp; SERVICES—1.2%</b>	
49,499 Bio-Rad Laboratories, Inc. Class A* . . . . .	15,884
<b>MACHINERY—4.8%</b>	
291,364 ITT, Inc. . . . .	35,191
119,430 Lincoln Electric Holdings, Inc. . . . .	26,540
	61,731
<b>OIL, GAS &amp; CONSUMABLE FUELS—1.8%</b>	
705,480 Northern Oil & Gas, Inc. . . . .	23,634
<b>PHARMACEUTICALS—2.1%</b>	
429,400 Cymabay Therapeutics, Inc. * . . . .	10,095
1,019,980 Innoviva, Inc. * . . . .	16,524
	26,619
<b>PROFESSIONAL SERVICES—1.7%</b>	
318,838 WNS Holdings Ltd. ADR (India)* <sup>1</sup> . . . . .	22,111
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—4.0%</b>	
82,803 Camtek Ltd. (Israel) * . . . .	6,446
55,506 Ichor Holdings Ltd. * . . . .	2,009
150,446 Impinj, Inc. * . . . .	14,590
84,104 Kulicke & Soffa Industries, Inc. (Singapore) . . . . .	4,232
87,743 Nova Ltd. (Israel) * . . . .	12,706
67,796 Universal Display Corp. . . . .	11,510
	51,493
<b>SOFTWARE—8.0%</b>	
1,211,551 CCC Intelligent Solutions Holdings, Inc. * . . . .	13,315
323,490 Dynatrace, Inc. * . . . .	18,439
833,549 Samsara, Inc. Class A* . . . . .	26,173
625,050 Smartsheet, Inc. Class A* . . . . .	28,108

# Harbor Small Cap Growth Fund

## PORTFOLIO OF INVESTMENTS—Continued

Value and Cost in Thousands

COMMON STOCKS—Continued	
Shares	Value
<b>SOFTWARE—Continued</b>	
331,690 Tenable Holdings, Inc. *	\$ 15,623
	<u>101,658</u>
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS—0.8%</b>	
20,386 Super Micro Computer, Inc. *	10,797
<b>TOTAL COMMON STOCKS</b>	
(Cost \$1,032,022)	1,236,456
<b>TOTAL INVESTMENTS—96.7%</b>	
(Cost \$1,032,022)	1,236,456
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—3.3%</b>	41,998
<b>TOTAL NET ASSETS—100%</b>	<u>\$ 1,278,454</u>

### FAIR VALUE MEASUREMENTS

All investments as of January 31, 2024 (as disclosed in the preceding Portfolio of Investments) were classified as Level 1.

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

The following is a rollforward of the Fund's Level 3 investments during the period ended January 31, 2024. Transfers into or out of Level 3, if any, are recognized as of the last day in the fiscal quarter of the period in which the event or change in circumstances that caused the reclassification occurred.

Valuation Description	Beginning Balance as of 11/01/2023 (000s)	Purchases (000s)	Sales (000s)	Discount/(Premium) (000s)	Total Realized Gain/(Loss) (000s)	Change in Unrealized Appreciation/(Depreciation) (000s)	Transfers Into Level 3 (000s)	Transfers Out of Level 3 (000s)	Ending Balance as of 01/31/2024 (000s)	Unrealized Gain/(Loss) as of 01/31/2024 (000s)
Common Stock	\$6,370	\$203	\$(11,573)	\$—	\$2,258	\$2,742	\$—	\$—	\$—	\$—

\* Non-income producing security

1 Depository receipts such as American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and other country specific depository receipts are certificates evidencing ownership of shares of a foreign issuer. These certificates are issued by depository banks and generally trade on an established market in the U.S. or elsewhere.

The accompanying notes are an integral part of the Portfolios of Investments.



# Harbor Small Cap Value Fund

## PORTFOLIO OF INVESTMENTS—January 31, 2024 (Unaudited)

Value and Cost in Thousands

### COMMON STOCKS—97.8%

Shares		Value
<b>AEROSPACE &amp; DEFENSE—6.6%</b>		
743,816	AAR Corp. *	\$ 45,239
725,837	Hexcel Corp. . . . .	48,188
308,211	Moog, Inc. Class A . . . . .	43,088
		<u>136,515</u>
<b>BANKS—12.2%</b>		
754,603	Enterprise Financial Services Corp. . . . .	31,414
1,034,561	First Merchants Corp. . . . .	34,978
745,357	Heartland Financial USA, Inc. . . . .	26,438
555,807	SouthState Corp. . . . .	46,188
1,329,416	Trustmark Corp. . . . .	35,881
1,071,033	United Bankshares, Inc. . . . .	38,397
1,413,147	United Community Banks, Inc. . . . .	38,635
		<u>251,931</u>
<b>CAPITAL MARKETS—5.3%</b>		
626,182	Houlihan Lokey, Inc. . . . .	75,004
460,776	Stifel Financial Corp. . . . .	33,614
		<u>108,618</u>
<b>CHEMICALS—3.4%</b>		
533,719	Cabot Corp. . . . .	38,481
558,889	Scotts Miracle-Gro Co. . . . .	31,443
		<u>69,924</u>
<b>COMMERCIAL SERVICES &amp; SUPPLIES—2.7%</b>		
653,921	Casella Waste Systems, Inc. Class A* . . . . .	55,806
<b>CONSUMER FINANCE—2.2%</b>		
392,455	FirstCash Holdings, Inc. . . . .	45,042
<b>ELECTRICAL EQUIPMENT—1.8%</b>		
395,024	EnerSys . . . . .	37,753
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS—6.8%</b>		
322,594	Advanced Energy Industries, Inc. . . . .	33,608
669,331	CTS Corp. . . . .	27,483
152,051	Littelfuse, Inc. . . . .	36,781
607,689	Methode Electronics, Inc. . . . .	12,615
305,129	Plexus Corp. * . . . .	28,902
		<u>139,389</u>
<b>ENERGY EQUIPMENT &amp; SERVICES—5.8%</b>		
1,375,648	Archrock, Inc. . . . .	22,478
1,151,168	Core Laboratories, Inc. . . . .	18,154
703,594	Expro Group Holdings NV * . . . . .	12,383
761,281	Helmerich & Payne, Inc. . . . .	30,649
1,740,877	Oceaneering International, Inc. * . . . .	36,176
		<u>119,840</u>
<b>FOOD PRODUCTS—1.6%</b>		
756,144	Darling Ingredients, Inc. * . . . .	32,741
<b>GROUND TRANSPORTATION—1.5%</b>		
266,603	Ryder System, Inc. . . . .	30,278
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES—4.3%</b>		
421,222	CONMED Corp. . . . .	40,269
467,453	Integer Holdings Corp. * . . . .	47,362
		<u>87,631</u>
<b>HEALTH CARE PROVIDERS &amp; SERVICES—0.9%</b>		
1,922,208	Pediatrics Medical Group, Inc. * . . . .	17,992
<b>HOTEL &amp; RESORT REITS—0.8%</b>		
1,094,149	Pebblebrook Hotel Trust . . . . .	16,653

### COMMON STOCKS—Continued

Shares		Value
<b>HOTELS, RESTAURANTS &amp; LEISURE—4.0%</b>		
1,085,930	Cheesecake Factory, Inc. . . . .	\$ 37,323
344,169	Cracker Barrel Old Country Store, Inc. . . . .	26,622
4,586,690	Sabre Corp. * . . . .	18,805
		<u>82,750</u>
<b>HOUSEHOLD DURABLES—3.3%</b>		
231,159	Helen of Troy Ltd. * . . . .	26,468
247,083	Meritage Homes Corp. . . . .	40,919
		<u>67,387</u>
<b>INDUSTRIAL REITS—1.9%</b>		
1,048,431	STAG Industrial, Inc. . . . .	38,729
<b>INSURANCE—3.9%</b>		
484,405	Horace Mann Educators Corp. . . . .	17,841
302,561	Reinsurance Group of America, Inc. . . . .	52,612
407,352	United Fire Group, Inc. . . . .	9,129
		<u>79,582</u>
<b>MACHINERY—10.5%</b>		
408,380	Albany International Corp. Class A. . . . .	36,309
1,149,627	Flowserve Corp. . . . .	45,905
597,416	Franklin Electric Co., Inc. . . . .	56,312
473,104	SPX Technologies, Inc. * . . . .	47,613
358,039	Timken Co. . . . .	29,327
		<u>215,466</u>
<b>OFFICE REITS—1.2%</b>		
1,015,555	COPT Defense Properties . . . . .	23,927
<b>PROFESSIONAL SERVICES—4.2%</b>		
965,727	Parsons Corp. * . . . .	62,917
199,824	TriNet Group, Inc. * . . . .	22,720
		<u>85,637</u>
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT—6.5%</b>		
937,475	Amkor Technology, Inc. . . . .	29,680
371,394	Diodes, Inc. * . . . .	25,002
241,946	Entegris, Inc. . . . .	28,477
1,316,060	FormFactor, Inc. * . . . .	51,024
		<u>134,183</u>
<b>SOFTWARE—2.9%</b>		
1,198,940	Box, Inc. Class A* . . . . .	31,149
579,437	Envestnet, Inc. * . . . .	29,609
		<u>60,758</u>
<b>SPECIALIZED REITS—1.0%</b>		
851,181	Four Corners Property Trust, Inc. . . . .	19,926
<b>TEXTILES, APPAREL &amp; LUXURY GOODS—0.5%</b>		
1,289,349	Wolverine World Wide, Inc. . . . .	10,779
<b>TRADING COMPANIES &amp; DISTRIBUTORS—2.0%</b>		
333,382	GATX Corp. . . . .	40,889
<b>TOTAL COMMON STOCKS</b>		
	(Cost \$1,433,174) . . . . .	2,010,126
<b>TOTAL INVESTMENTS—97.8%</b>		
	(Cost \$1,433,174) . . . . .	2,010,126
<b>CASH AND OTHER ASSETS, LESS LIABILITIES—2.2%</b>		
		45,724
<b>TOTAL NET ASSETS—100%</b>		
		<u>\$ 2,055,850</u>

# Harbor Small Cap Value Fund

## PORTFOLIO OF INVESTMENTS—Continued

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### FAIR VALUE MEASUREMENTS

All investments as of January 31, 2024 (as disclosed in the preceding Portfolio of Investments) were classified as Level 1.

For more information on valuation inputs and their aggregation into the levels identified above, please refer to the Fair Value Measurements and Disclosures in Note 2 of the accompanying Notes to Portfolios of Investments.

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\* Non-income producing security

The accompanying notes are an integral part of the Portfolios of Investments.

# Harbor Funds

## NOTES TO PORTFOLIOS OF INVESTMENTS—January 31, 2024 (Unaudited)

### NOTE 1—ORGANIZATIONAL MATTERS

Harbor Funds (the “Trust”) is registered under the Investment Company Act of 1940, as amended (the “Investment Company Act”), as an open-end management investment company. As of January 31, 2024, the Trust consists of the following separate portfolios (individually or collectively referred to as a “Fund” or the “Funds,” respectively). Harbor Capital Advisors, Inc. (the “Adviser” or “Harbor Capital”) is the investment adviser for the Funds.

Harbor Capital Appreciation Fund	Harbor International Growth Fund
Harbor Convertible Securities Fund	Harbor International Small Cap Fund
Harbor Core Bond Fund	Harbor Large Cap Value Fund
Harbor Core Plus Fund	Harbor Mid Cap Fund
Harbor Disruptive Innovation Fund	Harbor Mid Cap Value Fund
Harbor Diversified International All Cap Fund	Harbor Small Cap Growth Fund
Harbor International Fund	Harbor Small Cap Value Fund
Harbor International Core Fund	

### NOTE 2—SIGNIFICANT ACCOUNTING POLICIES

#### Security Valuation

Investments are valued pursuant to valuation procedures approved by the Board of Trustees. The valuation procedures permit the Adviser to use a variety of valuation methodologies, consider a number of subjective factors, analyze applicable facts and circumstances and, in general, exercise judgment, when valuing Fund investments. The methodology used for a specific type of investment may vary based on the circumstances and relevant considerations, including available market data.

Equity securities (including common stock, preferred stock, and convertible preferred stock), exchange-traded funds and financial derivative instruments (such as futures contracts, rights and warrants) that are traded on a national securities exchange or system (except securities listed on the National Association of Securities Dealers Automated Quotation (“NASDAQ”) system and United Kingdom securities) are valued at the last sale price on a national exchange or system on which they are principally traded as of the valuation date. Securities listed on the NASDAQ system or a United Kingdom exchange are valued at the official closing price of those securities. In the case of securities for which there are no sales on the valuation day, (i) securities traded principally on a U.S. exchange, including NASDAQ, are valued at the mean (or average) of the closing bid and ask price; and (ii) securities traded principally on a foreign exchange, including United Kingdom securities, are valued at the official bid price determined as of the close of the primary exchange. Shares of open-end registered investment companies that are held by a Fund are valued at net asset value. To the extent these securities are actively traded and fair valuation adjustments are not applied, they are normally categorized as Level 1 in the fair value hierarchy. Equity securities traded on inactive markets or valued by reference to similar instruments are normally categorized as Level 2 in the fair value hierarchy. For more information on the fair value hierarchy, please refer to the Fair Value Measurements and Disclosures section.

Debt securities (including corporate bonds, municipal bonds and notes, U.S. government agencies, U.S. treasury obligations, mortgage-backed and asset-backed securities, foreign government obligations and convertible securities, other than short-term securities, with a remaining maturity of less than 60 days at the time of acquisition) are valued using evaluated prices furnished by a pricing vendor. An evaluated price represents an assessment by the pricing vendor using various market inputs of what the pricing vendor believes is the fair value of a security at a particular point in time. The pricing vendor determines evaluated prices for debt securities that would be transacted at institutional-size quantities using inputs including, but not limited to, (i) recent transaction prices and dealer quotes, (ii) transaction prices for what the pricing vendor believes are securities with similar characteristics, (iii) the pricing vendor’s assessment of the risk inherent in the security taking into account criteria such as credit quality, payment history, liquidity and market conditions, and (iv) various correlations and relationships between security price movements and other factors, such as interest rate changes, which are recognized by institutional traders. In the case of asset-backed and mortgage-backed securities, the inputs used by the pricing vendor may also include information about cash flows, prepayment rates, default rates, delinquency and loss assumption, collateral characteristics, credit enhancements and other specific information about the particular offering. Because many debt securities trade infrequently, the pricing vendor will often not have current transaction price information available as an input in determining an evaluated price for a particular security. When current transaction price information is available, it is one input into the pricing vendor’s evaluation process, which means that the evaluated price supplied by the pricing vendor will frequently differ from that transaction price. Securities that use similar valuation techniques and inputs as described above are normally categorized as Level 2 in the fair value hierarchy.

# Harbor Funds

## NOTES TO PORTFOLIOS OF INVESTMENTS—Continued

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### NOTE 2—SIGNIFICANT ACCOUNTING POLICIES—Continued

Short-term securities with a remaining maturity of less than 60 days at the time of acquisition that are held by a Fund are valued at amortized cost to the extent amortized cost represents fair value. Such securities are normally categorized as Level 2 in the fair value hierarchy.

A Fund may also use fair value pricing if the value of some or all of the Fund's securities have been materially affected by events occurring before the Fund's pricing time but after the close of the primary markets or exchanges on which the security is traded. This most commonly occurs with foreign securities, but may occur with other securities as well. In such cases, the Fund may apply a fair value factor supplied by the pricing vendor to a foreign security's market close value to reflect changes in value that may have occurred between the close of the primary market or exchange on which the security is traded and the Fund's pricing time. That factor may be derived using observable inputs such as a comparison of the trading patterns of a foreign security to intraday trading in the U.S. markets that are highly correlated to the foreign security or other information that becomes available after the close of the foreign market on which the security principally traded. When fair value pricing is employed, the prices of securities used by a Fund to calculate its net asset value may differ from market quotations, official closing prices or evaluated prices for the same securities, which means that the Fund may value those securities higher or lower than another given fund that uses market quotations, official closing prices or evaluated prices supplied by a pricing vendor in its calculation of net asset value. Securities valued using observable inputs, such as those described above, are normally categorized as Level 2 of the fair value hierarchy.

When reliable market quotations or evaluated prices supplied by a pricing vendor are not readily available or are not believed to accurately reflect fair value, securities fair value determinations are made by the Adviser as designated by the Board of Trustees pursuant to the Investment Company Act. Fair value determinations for investments which incorporate significant unobservable inputs are normally categorized as Level 3 in the fair value hierarchy.

### Fair Value Measurements and Disclosures

Various inputs may be used to determine the value of each Fund's investments, which are summarized in three broad categories defined as Level 1, Level 2, and Level 3. The inputs or methodologies used for valuing investments are not necessarily indicative of the risk associated with investing in those investments. The assignment of an investment to Levels 1, 2, or 3 is based on the lowest level of significant inputs used to determine its fair value.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs are used in situations where quoted prices or other observable inputs are not available or are deemed unreliable. Significant unobservable inputs may include each Fund's own assumptions.

The categorization of investments into Levels 1, 2, or 3, and a summary of significant unobservable inputs used for Level 3 investments, when applicable, can be found at the end of each Fund's Portfolio of Investments schedule.

Each Fund used observable inputs in its valuation methodologies whenever they were available and deemed reliable.

### Securities Transactions

Securities transactions are accounted for on the trade date (the date the order to buy or sell is executed).

Please refer to the most recent annual or semi-annual reports on the Harbor Capital's website at [harborcapital.com](http://harborcapital.com) for more information regarding each Fund's significant accounting policies, investments, and related transactions.

